

Portfolio Bond Minimum Residual Value

Published Minimum Residual Values as at February 2021

How much needs to remain in a policy following an individual policy surrender or part surrender?

Applicable to the following Quilter International products:

Collective Investment Bond, Executive Life Portfolio, French Executive Portfolio, Collective Redemption Bond, Executive Redemption Bond, European Collective Investment Bond*, Investment Account, European Executive Investment Bond*, International Executive Portfolio, Executive Investment Account, Spanish Collective Investment Bond*, Executive Investment Bond, Swedish Corporate Pension, Executive Investment Pension, Swedish Executive Portfolio*, Executive Investment Portfolio and Wealth Portfolio.*

The minimum residual value that has to remain following an individual policy surrender or part surrender is **the greater of:**

- **£10,000 / US\$15,000 / €15,000 (or currency equivalent), or**
- **15% of the total premiums paid.**

If a policy holds assets which are not currently trading, it may not be possible to reduce the policy to the published minimum value.

For example	
Total premium paid	£100,000
Policy value	£110,000
Minimum residual value	£15,000 (15% of total premium paid)
Maximum withdrawal	£95,000 (Policy value minus minimum residual value)

Applicable to the following Quilter International products:

Executive Investment Plan, Collective Investment Plan, Collective Investment Bond (Hong Kong legacy product only) and Executive Investment Bond (Hong Kong legacy product only)

The minimum residual value that has to remain following an individual policy surrender or part surrender is **the greater of:**

- **£10,000 / US\$15,000 / €15,000 (or currency equivalent), or**
- **25% of the total premiums paid.**

If a policy holds assets which are not currently trading, it may not be possible to reduce the policy to the published minimum value.

For example	
Total premium paid	£100,000
Policy value	£110,000
Minimum residual value	£25,000 (25% of total premium paid)
Maximum withdrawal	£85,000 (Policy value minus minimum residual value)

* These are PRIIPS products.

Applicable to the following Quilter International products:

European Portfolio Bond, European Wealth Bond, International Wealth Bond and International Portfolio Bond

The minimum residual value that has to remain following an individual policy surrender or part surrender is:

- **£10,000 / US\$15,000 / €15,000 (or currency equivalent).**

If a policy holds assets which are not currently trading, it may not be possible to reduce the policy to the published minimum value.

For example	
Total premium paid	£100,000
Policy value	£110,000
Minimum residual value	£10,000
Maximum withdrawal	£100,000 (Total premium paid)

Minimum residual value amounts for £10,000 equivalent, by currency:

Currency	Minimum Residual Value
AUD	20,000
CAD	20,000
CHF	20,000
DKK	100,000
EUR	15,000
GBP	10,000
HKD	120,000
JPY	2,000,000
NOK	100,000
NZD	25,000
SEK	120,000
SGD	20,000
USD	15,000

www.quilterinternational.com

Calls may be monitored and recorded for training purposes and to avoid misunderstandings.

Quilter International Isle of Man Limited is registered in the Isle of Man under number 24916C.

Registered and Head Office: King Edward Bay House, King Edward Road, Onchan, Isle of Man, IM99 1NU, British Isles.

Tel: +44 (0)1624 655 555 Fax: +44 (0)1624 611 715. Licensed by the Isle of Man Financial Services Authority.

Quilter International is registered in the Isle of Man as a business name of Quilter International Isle of Man Limited.

Quilter International's Hong Kong office: Unit 3704, Lee Garden One, 33 Hysan Avenue, Causeway Bay, Hong Kong.

Tel: +852 3552 5888 Fax: +852 3552 5889. Authorised by the Insurance Authority of Hong Kong to carry on long term business.

Quilter International Ireland dac is regulated by the Central Bank of Ireland. Registered No 309649.

Administration Centre for correspondence: Ashford House, 18-23 Tara Street, Dublin 2, D02 VX67, Ireland..

Tel: +353(0)1 479 3900 Fax: +353 (0)1475 1020.

Registered and Head Office address: Hambleden House, 19-26 Lower Pembroke Street, Dublin 2, D02 WV96, Ireland.

Quilter International is registered in Ireland as a business name of Quilter International Ireland dac.

21018/INT21-1426/October 2021

