

INVESTMENT- LINKED POLICY SUB-FUNDS

ANNUAL
REPORT

JANUARY 2025 — JUNE 2025

ISSUED BY
UTMOST WORLDWIDE LIMITED
SINGAPORE BRANCH

A WEALTH *of* DIFFERENCE

utmost™
WEALTH SOLUTIONS

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NOTE FROM THE BRANCH CHIEF EXECUTIVE OFFICER

In this report, we are pleased to set out the financial statements of our Investment-Linked Sub-Funds (ILP Sub-Funds) for the period from 1 January 2025 to 30 June 2025. This document should be read in conjunction with the offering documents for the ILP Sub-Funds such as the Key Investor Information Document, Product Highlight Sheet, Third Party Fund Manager Annual Report and Fund Factsheet, which can be accessed via our Online Service Centre (at www.utmostinternational.com).

We continue to offer a diverse range of sub-funds across our products, where we aim to provide a balanced set of options for our clients to select, in order to meet different financial objectives and cater to different risk appetites.

From time to time, as market conditions change, and as a result of fund performance or fund corporate actions, we will add or remove ILP Sub-Funds.

The first half of 2025 has been particularly busy with geopolitical and financial events, none more so than US Tariffs that dominated the markets in early April. This led to a large amount of equity and rates volatility, albeit over the course of the first half of the year equity markets have generally performed well with a number of indexes hitting all-time highs. The main theme has been a weaker US Dollar and European outperformance seen in both currency and equity returns. The dominant earnings forces have been defence, which has been in large part influenced by US foreign policy, and technology with earnings growth on the back of the AI trade. In the bond market, rates volatility and steeper curves due to fiscal worries have driven long-end yields higher, and economic worries have driven front-end rates lower in the hope that central banks will continue their rate cutting cycles.

Ben Munday
Chief Executive Officer
Utmost Worldwide Limited, Singapore Branch

GENERAL DISCLAIMERS

The contents of this Investment-Linked Sub-Funds Report are strictly for information purposes only and should not be deemed as any form of investment advice or recommendation from Utmost Worldwide Limited, Singapore Branch.

Investment involves risk. Each underlying fund is subject to investment risks e.g. market, interest rate and exchange rate fluctuations. Each ILP Sub-Fund will have different features and risk profile and some may be of high risk. You should note that past performance is not indicative of future performance. Investors and/or their investment advisers are responsible for their investment decisions and any choice of ILP Sub-Fund is entirely at their own risk. Please note that investment performance (as well as the income accruing to an investment) may go down as well as up.

A Sub-Fund brochure in relation to the respective Utmost Worldwide ILP Sub-Funds may be obtained through the Utmost International website or from your adviser. Potential investors should conduct thorough research prior to deciding whether to invest in any Utmost Worldwide ILP Sub-Fund.

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	45,344
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(4,315)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(34,347)
	<hr/> 6,682 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	6,682
	<hr/>
Net Assets	<hr/> 6,682 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	3,293
Unrealised loss in value of investments	(7,608)
Reinvested dividends received	-
Net loss for the financial period	(4,315)

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	159,266
Amount paid into the Fund for creation of units	35,176
Net gain for the financial period (excluding dividend income)	16,627
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 211,069 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	211,069
	<hr/>
Net Assets	<hr/> 211,069 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	16,627
Reinvested dividends received	-
Net gain for the financial period	16,627

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	36,106
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,891
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 37,997 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	37,997
	<hr/>
Net Assets	<hr/> 37,997 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,891
Reinvested dividends received	-
Net gain for the financial period	1,891

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	232,894
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	14,623
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 247,517 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	247,517
	<hr/>
Net Assets	<hr/> 247,517 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	14,623
Reinvested dividends received	-
Net gain for the financial period	14,623

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GLOBAL BD A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	2,365,841
Amount paid into the Fund for creation of units	32,737
Net gain for the financial period (excluding dividend income)	136,177
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(439,986)
	<u>2,094,769</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,094,769
Net Assets	<u>2,094,769</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	39,430
Unrealised gain in value of investments	96,747
Reinvested dividends received	-
Net gain for the financial period	136,177

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	147,044
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,083
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(139,409)
	11,718
<i>Represented by:</i>	
Current Assets	
Investments	11,718
Net Assets	11,718

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	70,249
Unrealised loss in value of investments	(66,166)
Reinvested dividends received	-
Net gain for the financial period	4,083

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	44,540
Amount paid into the Fund for creation of units	32,266
Net gain for the financial period (excluding dividend income)	9,370
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 86,176 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	86,176
	<hr/>
Net Assets	<hr/> 86,176 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	9,370
Reinvested dividends received	-
Net gain for the financial period	9,370

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	13,435
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,349)
Reinvested dividends into the Fund	253
Amount paid for liquidation of units	-
	<hr/> 12,339 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	12,339
	<hr/>
Net Assets	<hr/> 12,339 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,349)
Reinvested dividends received	253
Net loss for the financial period	(1,096)

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	16,180
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,172)
Reinvested dividends into the Fund	312
Amount paid for liquidation of units	-
	<hr/> 15,320 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	15,320
	<hr/>
Net Assets	<hr/> 15,320 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,172)
Reinvested dividends received	312
Net loss for the financial period	(860)

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS
USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	16,950
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	235
Reinvested dividends into the Fund	349
Amount paid for liquidation of units	-
	<div>17,534</div>
Represented by:	
Current Assets	
Investments	17,534
Net Assets	<div>17,534</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	235
Reinvested dividends received	349
Net gain for the financial period	584

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	1,731
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	262
Reinvested dividends into the Fund	21
Amount paid for liquidation of units	-
	<hr/> 2,014 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	2,014
	<hr/> 2,014 <hr/>
 Net Assets	

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	262
Reinvested dividends received	21
Net gain for the financial period	283

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	6,589
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,960
Reinvested dividends into the Fund	85
Amount paid for liquidation of units	-
	<div>8,634</div>
Represented by:	
Current Assets	
Investments	8,634
Net Assets	<div>8,634</div>

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,960
Reinvested dividends received	85
Net gain for the financial period	<div>2,045</div>

BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	151,432
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	21,738
Reinvested dividends into the Fund	1,797
Amount paid for liquidation of units	-
	<hr/> 174,967 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	174,967
	<hr/>
Net Assets	<hr/> 174,967 <hr/>

BARINGS INTL FD MNGR (IRELAND) HONG KONG
CHINA FUND USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	21,738
Reinvested dividends received	1,797
Net gain for the financial period	23,535

BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA A EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	-
Amount paid into the Fund for creation of units	2,869
Net gain for the financial period (excluding dividend income)	20
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	2,889
	<hr/>
Represented by:	
Current Assets	
Investments	2,889
	<hr/>
Net Assets	2,889
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	20
Reinvested dividends received	-
Net gain for the financial period	20

BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	180,339
Amount paid into the Fund for creation of units	90,684
Net gain for the financial period (excluding dividend income)	81,251
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(43,214)
	<u>309,060</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	309,060
	<u>309,060</u>
 Net Assets	 <u>309,060</u>

BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	9,645
Unrealised gain in value of investments	71,606
Reinvested dividends received	-
Net gain for the financial period	81,251

BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	14,701
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,552
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 16,253 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	16,253
	<hr/>
Net Assets	<hr/> 16,253 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,552
Reinvested dividends received	-
Net gain for the financial period	1,552

BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	9,317
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,022
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 10,339 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,339
	<hr/>
Net Assets	<hr/> 10,339 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,022
Reinvested dividends received	-
Net gain for the financial period	1,022

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	691,010
Amount paid into the Fund for creation of units	64,330
Net gain for the financial period (excluding dividend income)	52,332
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(191,072)
	<u>616,600</u>
<i>Represented by:</i>	
Current Assets	
Investments	616,600
Net Assets	<u>616,600</u>

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(4,184)
Unrealised gain in value of investments	56,516
Reinvested dividends received	-
Net gain for the financial period	52,332

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	164,831
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(3,217)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(42,213)
	119,401
<i>Represented by:</i>	
Current Assets	
Investments	119,401
Net Assets	119,401

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised loss from sale of investments	(3,821)
Unrealised gain in value of investments	604
Reinvested dividends received	-
Net loss for the financial period	(3,217)

BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	165,699
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,342
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(67,923)
	102,118
<i>Represented by:</i>	
Current Assets	
Investments	102,118
Net Assets	102,118

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	13,310
Unrealised loss in value of investments	(8,968)
Reinvested dividends received	-
Net gain for the financial period	4,342

BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	209,824
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	104,079
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(56,421)
	<u>257,482</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	257,482
 Net Assets	<u>257,482</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	24,468
Unrealised gain in value of investments	79,611
Reinvested dividends received	-
Net gain for the financial period	104,079

CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	450,953
Amount paid into the Fund for creation of units	116,135
Net gain for the financial period (excluding dividend income)	24,222
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(114,335)
	<u>476,975</u>
<i>Represented by:</i>	
Current Assets	
Investments	476,975
Net Assets	<u>476,975</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	7,459
Unrealised gain in value of investments	16,763
Reinvested dividends received	-
Net gain for the financial period	24,222

CANACCORD GENUITY INV FUNDS CGWM OPPORTUNITY A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,087,510
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	65,501
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(63,880)
	<u>1,089,131</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,089,131
Net Assets	<u>1,089,131</u>

CANACCORD GENUITY INV FUNDS CGWM

OPPORTUNITY A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	11,255
Unrealised gain in value of investments	54,246
Reinvested dividends received	-
Net gain for the financial period	65,501

CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	178,324
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,780
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(170,765)
	<hr/> 11,339 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,339
	<hr/>
Net Assets	<hr/> 11,339 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	16,158
Unrealised loss in value of investments	(12,378)
Reinvested dividends received	-
Net gain for the financial period	3,780

CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	1,762,917
Amount paid into the Fund for creation of units	42,636
Net gain for the financial period (excluding dividend income)	69,329
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(56,290)
	<u>1,818,592</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	1,818,592
 Net Assets	<u>1,818,592</u>

CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	3,120
Unrealised gain in value of investments	66,209
Reinvested dividends received	-
Net gain for the financial period	69,329

CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	6,361,598
Amount paid into the Fund for creation of units	366,915
Net gain for the financial period (excluding dividend income)	335,899
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(130,776)
	<u>6,933,636</u>
<i>Represented by:</i>	
Current Assets	
Investments	6,933,636
Net Assets	<u>6,933,636</u>

CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	22,016
Unrealised gain in value of investments	313,883
Reinvested dividends received	-
Net gain for the financial period	<u>335,899</u>

CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	591,629
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	30,613
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(119,947)
	502,295
<i>Represented by:</i>	
Current Assets	
Investments	502,295
Net Assets	502,295

CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	24,043
Unrealised gain in value of investments	6,570
Reinvested dividends received	-
Net gain for the financial period	<u>30,613</u>

DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC
USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	180,424
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	20,037
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>200,461</div>
Represented by:	
Current Assets	
Investments	200,461
Net Assets	<div>200,461</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	20,037
Reinvested dividends received	-
Net gain for the financial period	20,037

FIDELITY FUNDS GLOBAL FOCUS FUND A-ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	411,034
Amount paid into the Fund for creation of units	98,107
Net gain for the financial period (excluding dividend income)	58,261
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(67,569)
	<u>499,833</u>
<i>Represented by:</i>	
Current Assets	
Investments	499,833
Net Assets	<u>499,833</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	2,537
Unrealised gain in value of investments	55,724
Reinvested dividends received	-
Net gain for the financial period	

FIDELITY FUNDS AMERICA FUND A DIS USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,316,456
Amount paid into the Fund for creation of units	86,460
Net gain for the financial period (excluding dividend income)	7,757
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(115,427)
	<u>1,295,246</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	1,295,246
 Net Assets	<u>1,295,246</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	40,753
Unrealised loss in value of investments	(32,996)
Reinvested dividends received	-
Net gain for the financial period	7,757

FIDELITY FUNDS ASEAN FUND A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	73,360
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,677
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	76,037
	<hr/>
Represented by:	
Current Assets	
Investments	76,037
	<hr/>
Net Assets	76,037
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,677
Reinvested dividends received	-
Net gain for the financial period	2,677

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	AUD
Value of the Fund as at 1st January 2025	21,620
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,031
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	22,651
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	22,651
	<hr/>
Net Assets	22,651
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	AUD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,031
Reinvested dividends received	-
Net gain for the financial period	1,031

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	AUD
Value of the Fund as at 1st January 2025	286,190
Amount paid into the Fund for creation of units	98,587
Net gain for the financial period (excluding dividend income)	21,113
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	405,890
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	405,890
	<hr/>
Net Assets	405,890
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	AUD
Realised gain from sale of investments	-
Unrealised gain in value of investments	21,113
Reinvested dividends received	-
Net gain for the financial period	21,113

FIDELITY FUNDS CHINA CONSUMER FUND A EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	32,841
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,129
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	33,970
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	33,970
	<hr/>
Net Assets	33,970
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,129
Reinvested dividends received	-
Net gain for the financial period	1,129

FIDELITY FUNDS CHINA CONSUMER FUND A GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	178,100
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	13,177
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	191,277
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	191,277
	<hr/>
Net Assets	191,277
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	13,177
Reinvested dividends received	-
Net gain for the financial period	13,177

FIDELITY FUNDS CHINA CONSUMER FUND A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	145,248
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	25,658
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	170,906
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	170,906
	<hr/>
Net Assets	170,906
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	25,658
Reinvested dividends received	-
Net gain for the financial period	25,658

FIDELITY FUNDS EMERGING EMEA A USD ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	6,999
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,618
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	8,617
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	8,617
	<hr/>
Net Assets	8,617
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,618
Reinvested dividends received	-
Net gain for the financial period	1,618

FIDELITY FUNDS EURO BOND A DIS EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	286,097
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,937)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(50,198)
	<u>233,962</u>
<i>Represented by:</i>	
Current Assets	
Investments	233,962
Net Assets	<u>233,962</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised loss from sale of investments	(4,174)
Unrealised gain in value of investments	2,237
Reinvested dividends received	-
Net loss for the financial period	(1,937)

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	11,801
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(78)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	11,723
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,723
	<hr/>
Net Assets	11,723
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(78)
Reinvested dividends received	-
Net loss for the financial period	(78)

FIDELITY FUNDS EUROPEAN GROWTH FUND EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	211,419
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	14,300
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	225,719
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	225,719
	<hr/>
Net Assets	225,719
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	14,300
Reinvested dividends received	-
Net gain for the financial period	14,300

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	132,874
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15,505
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(141,990)
	<u>6,389</u>
Represented by:	
Current Assets	
Investments	6,389
Net Assets	<u>6,389</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	47,724
Unrealised loss in value of investments	(32,219)
Reinvested dividends received	-
Net gain for the financial period	15,505

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	28,090
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,660
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	29,750
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	29,750
	<hr/>
Net Assets	29,750
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,660
Reinvested dividends received	-
Net gain for the financial period	1,660

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	10,069
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	406
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	10,475
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,475
	<hr/>
Net Assets	10,475
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	406
Reinvested dividends received	-
Net gain for the financial period	406

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	33,575
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,105
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>35,680</div>
Represented by:	
Current Assets	
Investments	35,680
Net Assets	<div>35,680</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,105
Reinvested dividends received	-
Net gain for the financial period	2,105

FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	341,698
Amount paid into the Fund for creation of units	65,926
Net gain for the financial period (excluding dividend income)	52,619
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(61,291)
	<u>398,952</u>
<i>Represented by:</i>	
Current Assets	
Investments	398,952
Net Assets	<u>398,952</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	13,864
Unrealised gain in value of investments	38,755
Reinvested dividends received	-
Net gain for the financial period	52,619

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	3,469
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	127
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	3,596
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	3,596
	<hr/>
Net Assets	3,596
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	127
Reinvested dividends received	-
Net gain for the financial period	127

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	1,744,295
Amount paid into the Fund for creation of units	73,013
Net loss for the financial period (excluding dividend income)	(34,198)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(200,968)
	<u>1,582,142</u>
Represented by:	
Current Assets	
Investments	1,582,142
Net Assets	<u>1,582,142</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	115,491
Unrealised loss in value of investments	(149,689)
Reinvested dividends received	-
Net loss for the financial period	(34,198)

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	2,127,743
Amount paid into the Fund for creation of units	352,593
Net gain for the financial period (excluding dividend income)	171,008
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(142,167)
	<u>2,509,177</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	2,509,177
 Net Assets	<u>2,509,177</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	65,626
Unrealised gain in value of investments	105,382
Reinvested dividends received	-
Net gain for the financial period	171,008

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	413,564
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	47,712
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>461,276</div>
Represented by:	
Current Assets	
Investments	461,276
Net Assets	<div>461,276</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	47,712
Reinvested dividends received	-
Net gain for the financial period	47,712

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	6,774
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	642
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	7,416
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	7,416
	<hr/>
Net Assets	7,416
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	642
Reinvested dividends received	-
Net gain for the financial period	642

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	93,762
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	14,443
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	108,205
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	108,205
	<hr/>
Net Assets	108,205
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	14,443
Reinvested dividends received	-
Net gain for the financial period	14,443

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	129,415
Amount paid into the Fund for creation of units	60,032
Net gain for the financial period (excluding dividend income)	12,220
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	201,667
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	201,667
	<hr/>
Net Assets	201,667
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	12,220
Reinvested dividends received	-
Net gain for the financial period	12,220

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	44,583
Amount paid into the Fund for creation of units	12,585
Net gain for the financial period (excluding dividend income)	5,747
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	62,915
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	62,915
	<hr/>
Net Assets	62,915
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	5,747
Reinvested dividends received	-
Net gain for the financial period	5,747

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	706,798
Amount paid into the Fund for creation of units	154,737
Net gain for the financial period (excluding dividend income)	75,162
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(33,143)
	<u>903,554</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	903,554
 Net Assets	<u>903,554</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	3,156
Unrealised gain in value of investments	72,006
Reinvested dividends received	-
Net gain for the financial period	75,162

FIDELITY FUNDS PACIFIC FUND

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,121,736
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	165,503
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(95,682)
	<u>1,191,557</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	1,191,557
 Net Assets	<u>1,191,557</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	5,803
Unrealised gain in value of investments	159,700
Reinvested dividends received	-
Net gain for the financial period	<u>165,503</u>

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	790,580
Amount paid into the Fund for creation of units	208,713
Net gain for the financial period (excluding dividend income)	40,194
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(175,387)
	<u>864,100</u>
<i>Represented by:</i>	
Current Assets	
Investments	864,100
Net Assets	<u>864,100</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	26,402
Unrealised gain in value of investments	13,792
Reinvested dividends received	-
Net gain for the financial period	40,194

FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	92,614
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,104
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	98,718
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	98,718
	<hr/>
Net Assets	98,718
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	6,104
Reinvested dividends received	-
Net gain for the financial period	6,104

FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	JPY
Value of the Fund as at 1st January 2025	55,160,024
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	141,114
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	55,301,138
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	55,301,138
	<hr/>
Net Assets	55,301,138
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	JPY
Realised gain from sale of investments	-
Unrealised gain in value of investments	141,114
Reinvested dividends received	-
Net gain for the financial period	141,114

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME FD GBP ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	569
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 584 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	584
	<hr/>
Net Assets	<hr/> 584 <hr/>

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME
FD GBP ACC

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	15
Reinvested dividends received	-
Net gain for the financial period	15

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	10,019
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	302
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 10,321 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,321
	<hr/>
Net Assets	<hr/> 10,321 <hr/>

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	302
Reinvested dividends received	-
Net gain for the financial period	302

FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	12,246
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	711
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 12,957 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	12,957
	<hr/>
Net Assets	<hr/> 12,957 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	711
Reinvested dividends received	-
Net gain for the financial period	711

FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I
ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	627,473
Amount paid into the Fund for creation of units	35,468
Net gain for the financial period (excluding dividend income)	38,024
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(82,478)
	<u>618,487</u>
Represented by:	
Current Assets	
Investments	618,487
Net Assets	<u>618,487</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	3,317
Unrealised gain in value of investments	34,707
Reinvested dividends received	-
Net gain for the financial period	38,024

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,148,728
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	74,408
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(222,124)
	<u>1,001,012</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,001,012
Net Assets	<u>1,001,012</u>

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(16,380)
Unrealised gain in value of investments	90,788
Reinvested dividends received	-
Net gain for the financial period	<div><div></div><div>74,408</div></div>

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	290,722
Amount paid into the Fund for creation of units	31,424
Net gain for the financial period (excluding dividend income)	24,609
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	346,755
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	346,755
	<hr/>
Net Assets	346,755
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	24,609
Reinvested dividends received	-
Net gain for the financial period	24,609

FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	62,486
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,636
Reinvested dividends into the Fund	742
Amount paid for liquidation of units	-
	<hr/>
	69,864
	<hr/>
Represented by:	
Current Assets	
Investments	69,864
	<hr/>
Net Assets	69,864
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	6,636
Reinvested dividends received	742
Net gain for the financial period	7,378

FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	283,499
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	37,935
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 321,434 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	321,434
	<hr/>
Net Assets	<hr/> 321,434 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	37,935
Reinvested dividends received	-
Net gain for the financial period	37,935

FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A MDIS SGD H1

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	192,183
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15,978
Reinvested dividends into the Fund	6,780
Amount paid for liquidation of units	-
	<hr/> 214,941 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	214,941
	<hr/>
Net Assets	<hr/> 214,941 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	15,978
Reinvested dividends received	6,780
Net gain for the financial period	22,758

FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	22,458
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,477
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 23,935 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	23,935
	<hr/>
Net Assets	<hr/> 23,935 <hr/>

FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,477
Reinvested dividends received	-
Net gain for the financial period	1,477

FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	152,935
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	12,527
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(30,889)
	<u>134,573</u>
<i>Represented by:</i>	
Current Assets	
Investments	134,573
Net Assets	<u>134,573</u>

FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(97)
Unrealised gain in value of investments	12,624
Reinvested dividends received	-
Net gain for the financial period	<u>12,527</u>

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	43,161
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	8,490
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 51,651 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	51,651
	<hr/>
Net Assets	<hr/> 51,651 <hr/>

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	8,490
Reinvested dividends received	-
Net gain for the financial period	8,490

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	161,609
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	33,796
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 195,405 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	195,405
	<hr/>
Net Assets	<hr/> 195,405 <hr/>

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	33,796
Reinvested dividends received	-
Net gain for the financial period	33,796

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	104,322
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,101
Reinvested dividends into the Fund	2,640
Amount paid for liquidation of units	(103,928)
	<hr/> 4,135 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	4,135
	<hr/>
Net Assets	<hr/> 4,135 <hr/>

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(96,257)
Unrealised gain in value of investments	97,358
Reinvested dividends received	2,640
Net gain for the financial period	3,741

FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	143,978
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	11,692
Reinvested dividends into the Fund	5,108
Amount paid for liquidation of units	-
	<hr/> 160,778 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	160,778
	<hr/>
Net Assets	<hr/> 160,778 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	11,692
Reinvested dividends received	5,108
Net gain for the financial period	16,800

FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	8,447
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	8,462
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	8,462
	<hr/>
Net Assets	8,462
	<hr/>

FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	15
Reinvested dividends received	-
Net gain for the financial period	15

FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	323,196
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	41,936
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 365,132 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	365,132
	<hr/>
Net Assets	<hr/> 365,132 <hr/>

FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	41,936
Reinvested dividends received	-
Net gain for the financial period	41,936

FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	37,951
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	78
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 38,029 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	38,029
	<hr/>
Net Assets	<hr/> 38,029 <hr/>

FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	78
Reinvested dividends received	-
Net gain for the financial period	78

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	9,220
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	807
Reinvested dividends into the Fund	338
Amount paid for liquidation of units	-
	<hr/> 10,365 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,365
	<hr/>
Net Assets	<hr/> 10,365 <hr/>

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL
RETRN FD A H1 GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	807
Reinvested dividends received	338
Net gain for the financial period	<div>1,145</div>

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	29,576
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,782
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 33,358 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	33,358
	<hr/>
Net Assets	<hr/> 33,358 <hr/>

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,782
Reinvested dividends received	-
Net gain for the financial period	3,782

FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	60,124
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,062
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 63,186 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	63,186
	<hr/>
Net Assets	<hr/> 63,186 <hr/>

FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,062
Reinvested dividends received	-
Net gain for the financial period	3,062

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN
BD A EUR ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	2,146
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(113)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>2,033</div>
Represented by:	
Current Assets	
Investments	2,033
Net Assets	<div>2,033</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(113)
Reinvested dividends received	-
Net loss for the financial period	(113)

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	18,589
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	123
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 18,712 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	18,712
	<hr/>
Net Assets	<hr/> 18,712 <hr/>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	123
Reinvested dividends received	-
Net gain for the financial period	<div>123</div>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	9,620
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(222)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 9,398 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,398
	<hr/>
Net Assets	<hr/> 9,398 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(222)
Reinvested dividends received	-
Net loss for the financial period	(222)

FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	57,452
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	10,420
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 67,872 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	67,872
	<hr/>
Net Assets	<hr/> 67,872 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	10,420
Reinvested dividends received	-
Net gain for the financial period	10,420

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	107,580
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(8,513)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 99,067 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	99,067
	<hr/>
Net Assets	<hr/> 99,067 <hr/>

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,513)
Reinvested dividends received	-
Net loss for the financial period	(8,513)

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	2,440,540
Amount paid into the Fund for creation of units	311,665
Net gain for the financial period (excluding dividend income)	102,063
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(207,518)
	<u>2,646,750</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,646,750
Net Assets	<u>2,646,750</u>

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	58,182
Unrealised gain in value of investments	43,881
Reinvested dividends received	-
Net gain for the financial period	102,063

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	287,375
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(5,719)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(195,082)
	86,574
<i>Represented by:</i>	
Current Assets	
Investments	86,574
Net Assets	86,574

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	91,008
Unrealised loss in value of investments	(96,727)
Reinvested dividends received	-
Net loss for the financial period	(5,719)

FUNDSMITH LLP EQUITY FUND R ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	44,655,915
Amount paid into the Fund for creation of units	218,974
Net loss for the financial period (excluding dividend income)	(851,539)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(5,825,957)
	<u>38,197,393</u>
<i>Represented by:</i>	
Current Assets	
Investments	38,197,393
Net Assets	<u>38,197,393</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	1,685,237
Unrealised loss in value of investments	(2,536,776)
Reinvested dividends received	-
Net loss for the financial period	(851,539)

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	328,728
Amount paid into the Fund for creation of units	34,454
Net loss for the financial period (excluding dividend income)	(6,892)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(50,930)
	305,360
<i>Represented by:</i>	
Current Assets	
Investments	305,360
Net Assets	305,360

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	7,368
Unrealised loss in value of investments	(14,260)
Reinvested dividends received	-
Net loss for the financial period	(6,892)

FUNDSMITH SICAV EQUITY FUND I CLASS AC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	539,814
Amount paid into the Fund for creation of units	65,357
Net gain for the financial period (excluding dividend income)	37,634
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	642,805
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	642,805
	<hr/>
Net Assets	642,805
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	37,634
Reinvested dividends received	-
Net gain for the financial period	37,634

GUINNESS ASSET MANAGEMENT GLOBAL EQUITY

INCOME C ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	809,148
Amount paid into the Fund for creation of units	1,197,979
Net gain for the financial period (excluding dividend income)	52,942
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(485,129)
	1,574,940
<i>Represented by:</i>	
Current Assets	
Investments	1,574,940
Net Assets	1,574,940

GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	58,941
Unrealised loss in value of investments	(5,999)
Reinvested dividends received	-
Net gain for the financial period	52,942

HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	29,058
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,490
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 30,548 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	30,548
Net Assets	<hr/> 30,548 <hr/>

HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,490
Reinvested dividends received	-
Net gain for the financial period	1,490

HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	11,606
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(997)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 10,609 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,609
	<hr/>
Net Assets	<hr/> 10,609 <hr/>

HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(997)
Reinvested dividends received	-
Net loss for the financial period	<u>(997)</u>

HSBC GLOBAL INVESTMENT FUNDS GIF INDIAN EQUITY AC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	5,072
Amount paid into the Fund for creation of units	33,389
Net gain for the financial period (excluding dividend income)	2,817
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 41,278 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	41,278
	<hr/>
Net Assets	<hr/> 41,278 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,817
Reinvested dividends received	-
Net gain for the financial period	2,817

HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE
VALUE PD EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	43,788
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,201
Reinvested dividends into the Fund	327
Amount paid for liquidation of units	(30,271)
	<div>17,045</div>
Represented by:	
Current Assets	
Investments	17,045
Net Assets	<div>17,045</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	3,150
Unrealised gain in value of investments	51
Reinvested dividends received	327
Net gain for the financial period	3,528

HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	110,721
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	35,210
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	145,931
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	145,931
	<hr/>
Net Assets	145,931
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	35,210
Reinvested dividends received	-
Net gain for the financial period	35,210

HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	375
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	70
Reinvested dividends into the Fund	11
Amount paid for liquidation of units	-
	<hr/>
	456
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	456
	<hr/>
Net Assets	456
	<hr/>

HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	70
Reinvested dividends received	11
Net gain for the financial period	81

HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED INC AC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	48,746
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,762
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 50,508 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	50,508
	<hr/>
Net Assets	<hr/> 50,508 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,762
Reinvested dividends received	-
Net gain for the financial period	1,762

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	4,921
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	391
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,312
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,312
	<hr/>
Net Assets	5,312
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	391
Reinvested dividends received	-
Net gain for the financial period	391

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	4,915
Amount paid into the Fund for creation of units	467,546
Net gain for the financial period (excluding dividend income)	24,829
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(59,537)
	437,753
<i>Represented by:</i>	
Current Assets	
Investments	437,753
Net Assets	437,753

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised loss from sale of investments	(208)
Unrealised gain in value of investments	25,037
Reinvested dividends received	-
Net gain for the financial period	24,829

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	4,897
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	330
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,227
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,227
	<hr/>
Net Assets	5,227
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	330
Reinvested dividends received	-
Net gain for the financial period	330

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	115,938
Amount paid into the Fund for creation of units	25,054
Net gain for the financial period (excluding dividend income)	5,861
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(68,112)
	<u>78,741</u>
<i>Represented by:</i>	
Current Assets	
Investments	78,741
Net Assets	<u>78,741</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	609
Unrealised gain in value of investments	5,252
Reinvested dividends received	-
Net gain for the financial period	5,861

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	4,895
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	283
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,178
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,178
	<hr/>
Net Assets	5,178
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	283
Reinvested dividends received	-
Net gain for the financial period	283

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	4,919
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	342
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,261
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,261
	<hr/>
Net Assets	5,261
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	342
Reinvested dividends received	-
Net gain for the financial period	342

INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	231,466
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15,278
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(42,180)
	<u>204,564</u>
<i>Represented by:</i>	
Current Assets	
Investments	204,564
Net Assets	<u>204,564</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(2,166)
Unrealised gain in value of investments	17,444
Reinvested dividends received	-
Net gain for the financial period	15,278

INVESCO FUNDS SICAV BOND FUND C SHARES USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	137,194
Amount paid into the Fund for creation of units	31,057
Net gain for the financial period (excluding dividend income)	13,136
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	181,387
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	181,387
	<hr/>
Net Assets	181,387
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	13,136
Reinvested dividends received	-
Net gain for the financial period	13,136

INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	96,020
Amount paid into the Fund for creation of units	32,134
Net gain for the financial period (excluding dividend income)	19,008
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 147,162 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	147,162
	<hr/>
Net Assets	<hr/> 147,162 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	19,008
Reinvested dividends received	-
Net gain for the financial period	19,008

INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	229,006
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	28,672
Reinvested dividends into the Fund	4,401
Amount paid for liquidation of units	343
	<hr/> 262,422 <hr/>
 <i>Represented by:</i>	
Current Assets	
Investments	262,422
	<hr/>
Net Assets	<hr/> 262,422 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(343)
Unrealised gain in value of investments	29,015
Reinvested dividends received	4,401
Net gain for the financial period	33,073

INVESCO FUNDS SICAV STERLING BOND FUND C A GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	482,097
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	12,350
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(110,531)
	383,916
<i>Represented by:</i>	
Current Assets	
Investments	383,916
Net Assets	383,916

INVESCO FUNDS SICAV STERLING BOND FUND C A

GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	16,192
Unrealised loss in value of investments	(3,842)
Reinvested dividends received	-
Net gain for the financial period	<u>12,350</u>

INVESCO GLOBAL CONSUMER TRENDS C USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,665,348
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	232,999
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(46,326)
	<u>1,852,021</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	1,852,021
 Net Assets	<u>1,852,021</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(3,880)
Unrealised gain in value of investments	236,879
Reinvested dividends received	-
Net gain for the financial period	232,999

INVESCO HEALTHCARE INNOVATION C INC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	3,247,898
Amount paid into the Fund for creation of units	65,640
Net gain for the financial period (excluding dividend income)	69,322
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(345,207)
	<u>3,037,653</u>
<i>Represented by:</i>	
Current Assets	
Investments	3,037,653
Net Assets	<u>3,037,653</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	63,348
Unrealised gain in value of investments	5,974
Reinvested dividends received	-
Net gain for the financial period	69,322

JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	192,002
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	7,607
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(24,788)
	<u>174,821</u>
<i>Represented by:</i>	
Current Assets	
Investments	174,821
Net Assets	<u>174,821</u>

JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	525
Unrealised gain in value of investments	7,082
Reinvested dividends received	-
Net gain for the financial period	<u>7,607</u>

JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	608,336
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	13,924
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(68,150)
	<u>554,110</u>
<i>Represented by:</i>	
Current Assets	
Investments	554,110
Net Assets	<u>554,110</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	8,032
Unrealised gain in value of investments	5,892
Reinvested dividends received	-
Net gain for the financial period	13,924

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	241,170
Amount paid into the Fund for creation of units	31,401
Net gain for the financial period (excluding dividend income)	9,072
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 281,643 <hr/>
 <i>Represented by:</i>	
 Current Assets	
Investments	281,643
	<hr/>
Net Assets	<hr/> 281,643 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	9,072
Reinvested dividends received	-
Net gain for the financial period	9,072

JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	341,385
Amount paid into the Fund for creation of units	40,914
Net loss for the financial period (excluding dividend income)	(12,691)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 369,608 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	369,608
	<hr/>
Net Assets	<hr/> 369,608 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(12,691)
Reinvested dividends received	-
Net loss for the financial period	(12,691)

JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	959,393
Amount paid into the Fund for creation of units	128,301
Net gain for the financial period (excluding dividend income)	28,770
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 1,116,464 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	1,116,464
	<hr/>
Net Assets	<hr/> 1,116,464 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	28,770
Reinvested dividends received	-
Net gain for the financial period	28,770

JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	394,518
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(7,947)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(84,879)
	<u>301,692</u>
<i>Represented by:</i>	
Current Assets	
Investments	301,692
Net Assets	<u>301,692</u>

JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	17,087
Unrealised loss in value of investments	(25,034)
Reinvested dividends received	-
Net loss for the financial period	<u>(7,947)</u>

JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	98
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(65)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	33
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	33
	<hr/>
Net Assets	33
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(65)
Reinvested dividends received	-
Net loss for the financial period	(65)

JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	62,620
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,431
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 65,051 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	65,051
	<hr/>
Net Assets	<hr/> 65,051 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,431
Reinvested dividends received	-
Net gain for the financial period	2,431

JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	335,861
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	45,266
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 381,127 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	381,127
	<hr/>
Net Assets	<hr/> 381,127 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	45,266
Reinvested dividends received	-
Net gain for the financial period	45,266

JP MORGAN ASSET MGMT EUROPE EUROPE SMALL CAP A DIS EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	139,786
Amount paid into the Fund for creation of units	30,329
Net gain for the financial period (excluding dividend income)	26,602
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 196,717 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	196,717
	<hr/>
Net Assets	<hr/> 196,717 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	26,602
Reinvested dividends received	-
Net gain for the financial period	26,602

JP MORGAN ASSET MGMT EUROPE EUROPE SML CAP FUND A GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	34,299
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	7,458
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 41,757 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	41,757
	<hr/>
Net Assets	<hr/> 41,757 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	7,458
Reinvested dividends received	-
Net gain for the financial period	7,458

JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	15,189
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	260
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	15,449
<i>Represented by:</i>	
Current Assets	
Investments	15,449
	<hr/>
Net Assets	15,449

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	260
Reinvested dividends received	-
Net gain for the financial period	260

JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	23,470
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,203
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 24,673 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	24,673
	<hr/>
Net Assets	<hr/> 24,673 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,203
Reinvested dividends received	-
Net gain for the financial period	1,203

JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	135,083
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	19,981
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 155,064 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	155,064
	<hr/>
Net Assets	<hr/> 155,064 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	19,981
Reinvested dividends received	-
Net gain for the financial period	19,981

JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,099,644
Amount paid into the Fund for creation of units	31,473
Net gain for the financial period (excluding dividend income)	113,368
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(110,659)
	<u>1,133,826</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,133,826
Net Assets	<u>1,133,826</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised loss from sale of investments	(39,318)
Unrealised gain in value of investments	152,686
Reinvested dividends received	-
Net gain for the financial period	113,368

JP MORGAN ASSET MGMT EUROPE JPM EUROPE EQUITY A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	452,871
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	117,446
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 570,317 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	570,317
	<hr/>
Net Assets	<hr/> 570,317 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	117,446
Reinvested dividends received	-
Net gain for the financial period	117,446

JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	5,925
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(38)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,887
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,887
	<hr/>
Net Assets	5,887
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(38)
Reinvested dividends received	-
Net loss for the financial period	(38)

JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A
USD ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	5,687
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	694
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>6,381</div>
Represented by:	
Current Assets	
Investments	6,381
Net Assets	<div>6,381</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	694
Reinvested dividends received	-
Net gain for the financial period	694

JP MORGAN ASSET MGMT EUROPE US BOND FUND

CLASS A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	312,642
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	9,810
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(45,782)
	<u>276,670</u>
<i>Represented by:</i>	
Current Assets	
Investments	276,670
Net Assets	<u>276,670</u>

JP MORGAN ASSET MGMT EUROPE US BOND FUND

CLASS A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	1,144
Unrealised gain in value of investments	8,666
Reinvested dividends received	-
Net gain for the financial period	<u>9,810</u>

JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	2,098,110
Amount paid into the Fund for creation of units	119,503
Net gain for the financial period (excluding dividend income)	190,075
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(124,217)
	<u>2,283,471</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,283,471
Net Assets	<u>2,283,471</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	43,836
Unrealised gain in value of investments	146,239
Reinvested dividends received	-
Net gain for the financial period	190,075

JP MORGAN FUNDS (ASIA) LTD ASEAN FUND USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	9,223
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	381
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,604
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,604
	<hr/>
Net Assets	9,604
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	381
Reinvested dividends received	-
Net gain for the financial period	<u>381</u>

JP MORGAN INVESTMENTS FUNDS - GLOBAL SELECT EQUITY FD A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	198,698
Amount paid into the Fund for creation of units	91,867
Net gain for the financial period (excluding dividend income)	17,231
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 307,796 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	307,796
	<hr/>
Net Assets	<hr/> 307,796 <hr/>

JP MORGAN INVESTMENTS FUNDS - GLOBAL SELECT EQUITY FD A USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	17,231
Reinvested dividends received	-
Net gain for the financial period	17,231

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	3,050,008
Amount paid into the Fund for creation of units	2,122,145
Net gain for the financial period (excluding dividend income)	47,669
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(879,439)
	<u>4,340,383</u>
 <i>Represented by:</i>	
 Current Assets	
Investments	4,340,383
 Net Assets	<u>4,340,383</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	41,210
Unrealised gain in value of investments	6,459
Reinvested dividends received	-
Net gain for the financial period	<u>47,669</u>

JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	480,853
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	29,179
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 510,032 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	510,032
	<hr/>
Net Assets	<hr/> 510,032 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	29,179
Reinvested dividends received	-
Net gain for the financial period	29,179

JPMORGAN ASSET MANAGEMENT GBL NATURAL RESOURCE A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	173,841
Amount paid into the Fund for creation of units	42,902
Net gain for the financial period (excluding dividend income)	8,858
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(144,993)
	<u>80,608</u>
<i>Represented by:</i>	
Current Assets	
Investments	80,608
Net Assets	<u>80,608</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised gain from sale of investments	22,897
Unrealised loss in value of investments	(14,039)
Reinvested dividends received	-
Net gain for the financial period	8,858

JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA A ACC SGD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	SGD
Value of the Fund as at 1st January 2025	5,557,482
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	180,924
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(599,525)
	<u>5,138,881</u>
<i>Represented by:</i>	
Current Assets	
Investments	5,138,881
Net Assets	<u>5,138,881</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	SGD
Realised loss from sale of investments	(249,484)
Unrealised gain in value of investments	430,408
Reinvested dividends received	-
Net gain for the financial period	180,924

JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	11,392
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	478
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 11,870 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,870
	<hr/>
Net Assets	<hr/> 11,870 <hr/>

JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	478
Reinvested dividends received	-
Net gain for the financial period	<u>478</u>

JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	9,679
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	447
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 10,126 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,126
	<hr/>
Net Assets	<hr/> 10,126 <hr/>

JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	447
Reinvested dividends received	-
Net gain for the financial period	<hr/> 447 <hr/>

JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	330,546
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	12,529
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(63,283)
	<u>279,792</u>
<i>Represented by:</i>	
Current Assets	
Investments	279,792
Net Assets	<u>279,792</u>

JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	1,022
Unrealised gain in value of investments	11,507
Reinvested dividends received	-
Net gain for the financial period	<u>12,529</u>

JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	169,568
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	11,708
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 181,276 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	181,276
	<hr/>
Net Assets	<hr/> 181,276 <hr/>

JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES

CL L GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	11,708
Reinvested dividends received	-
Net gain for the financial period	11,708

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	410,361
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	32,473
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	442,834
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	442,834
	<hr/>
Net Assets	442,834
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	32,473
Reinvested dividends received	-
Net gain for the financial period	32,473

JUPITER ASSET MANAGEMENT INDIA SELECT L EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	42,083
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,763)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	40,320
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	40,320
	<hr/>
Net Assets	40,320
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,763)
Reinvested dividends received	-
Net loss for the financial period	(1,763)

JUPITER ASSET MANAGEMENT INDIA SELECT L GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	1,732
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(21)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	1,711
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	1,711
	<hr/>
Net Assets	1,711
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(21)
Reinvested dividends received	-
Net loss for the financial period	(21)

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	9,239
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	345
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,584
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,584
	<hr/>
Net Assets	9,584
	<hr/>

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	345
Reinvested dividends received	-
Net gain for the financial period	345

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	9,891
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	467
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 10,358 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,358
	<hr/>
Net Assets	<hr/> 10,358 <hr/>

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	467
Reinvested dividends received	-
Net gain for the financial period	<hr/> 467 <hr/>

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	109,819
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,652
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(30,380)
	<u>82,091</u>
Represented by:	
Current Assets	
Investments	82,091
Net Assets	<u>82,091</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	8,561
Unrealised loss in value of investments	(5,909)
Reinvested dividends received	-
Net gain for the financial period	2,652

KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	844,403
Amount paid into the Fund for creation of units	190,848
Net gain for the financial period (excluding dividend income)	10,410
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 1,045,661 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	1,045,661
	<hr/>
Net Assets	<hr/> 1,045,661 <hr/>

KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	10,410
Reinvested dividends received	-
Net gain for the financial period	10,410

MAN INVESTMENTS AHL DIVER FUTURE TRANCH A

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	167,936
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(25,641)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	142,295
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	142,295
	<hr/>
Net Assets	142,295
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(25,641)
Reinvested dividends received	-
Net loss for the financial period	(25,641)

NINETY ONE GSF GBP MONEY FUND A

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	297,624
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,456)
Reinvested dividends into the Fund	6,539
Amount paid for liquidation of units	(75,192)
	<u>227,515</u>
<i>Represented by:</i>	
Current Assets	
Investments	227,515
Net Assets	<u>227,515</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	231
Unrealised loss in value of investments	(1,687)
Reinvested dividends received	6,539
Net gain for the financial period	5,083

NINETY ONE GSF GLOBAL EQUITY A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	498,671
Amount paid into the Fund for creation of units	97,381
Net gain for the financial period (excluding dividend income)	58,004
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	654,056
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	654,056
	<hr/>
Net Assets	654,056
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	58,004
Reinvested dividends received	-
Net gain for the financial period	<u>58,004</u>

NINETY ONE GSF GLOBAL STRAT EQUITY A INC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,182,507
Amount paid into the Fund for creation of units	97,598
Net gain for the financial period (excluding dividend income)	190,215
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	1,470,320
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	1,470,320
	<hr/>
Net Assets	1,470,320
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	190,215
Reinvested dividends received	-
Net gain for the financial period	190,215

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	365,675
Amount paid into the Fund for creation of units	68,730
Net gain for the financial period (excluding dividend income)	26,925
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(58,105)
	<u>403,225</u>
Represented by:	
Current Assets	
Investments	403,225
Net Assets	<u>403,225</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	11,906
Unrealised gain in value of investments	15,019
Reinvested dividends received	-
Net gain for the financial period	26,925

PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD ACC NAV

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	102,866
Amount paid into the Fund for creation of units	34,803
Net gain for the financial period (excluding dividend income)	5,386
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 143,055 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	143,055
	<hr/>
Net Assets	<hr/> 143,055 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	5,386
Reinvested dividends received	-
Net gain for the financial period	5,386

PICTET ASSET MANAGEMENT WATER CLASS P EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	149,618
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(6,050)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	143,568
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	143,568
	<hr/>
Net Assets	143,568
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(6,050)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(6,050)</div></div>

PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	69,643
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,095
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 72,738 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	72,738
	<hr/>
Net Assets	<hr/> 72,738 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,095
Reinvested dividends received	-
Net gain for the financial period	3,095

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	102,815
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(7,725)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 95,090 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	95,090
	<hr/>
Net Assets	<hr/> 95,090 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(7,725)
Reinvested dividends received	-
Net loss for the financial period	<u>(7,725)</u>

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	44,663
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,946)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 42,717 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	42,717
	<hr/>
Net Assets	<hr/> 42,717 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,946)
Reinvested dividends received	-
Net loss for the financial period	(1,946)

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	164,198
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	7,599
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(78,055)
	93,742
<i>Represented by:</i>	
Current Assets	
Investments	93,742
Net Assets	93,742

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	18,386
Unrealised loss in value of investments	(10,787)
Reinvested dividends received	-
Net gain for the financial period	7,599

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	7,331
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(57)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	7,274
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	7,274
	<hr/>
Net Assets	7,274
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(57)
Reinvested dividends received	-
Net loss for the financial period	(57)

PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND
I ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	388,638
Amount paid into the Fund for creation of units	97,392
Net gain for the financial period (excluding dividend income)	15,862
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>501,892</div>
Represented by:	
Current Assets	
Investments	501,892
Net Assets	<div>501,892</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	15,862
Reinvested dividends received	-
Net gain for the financial period	15,862

PIMCO FD GBL INVESTR SERIS GRADE CREDIT FD
INST ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	9,574
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	335
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>9,909</div>
Represented by:	
Current Assets	
Investments	9,909
Net Assets	<div>9,909</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	335
Reinvested dividends received	-
Net gain for the financial period	335

PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	9,103
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	231
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,334
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,334
	<hr/>
Net Assets	9,334
	<hr/>

PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	231
Reinvested dividends received	-
Net gain for the financial period	<u>231</u>

PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV
GRADE CREDIT USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	2,164,993
Amount paid into the Fund for creation of units	275,764
Net gain for the financial period (excluding dividend income)	60,422
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(717,772)
	<u>1,783,407</u>
Represented by:	
Current Assets	
Investments	1,783,407
Net Assets	<u>1,783,407</u>

PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV
GRADE CREDIT USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	9,278
Unrealised gain in value of investments	51,144
Reinvested dividends received	-
Net gain for the financial period	60,422

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	300,642
Amount paid into the Fund for creation of units	51,567
Net gain for the financial period (excluding dividend income)	5,443
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 357,652 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	357,652
Net Assets	<hr/> 357,652 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	5,443
Reinvested dividends received	-
Net gain for the financial period	5,443

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	2,442,782
Amount paid into the Fund for creation of units	174,827
Net gain for the financial period (excluding dividend income)	128,510
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 2,746,119 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	2,746,119
	<hr/>
Net Assets	<hr/> 2,746,119 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	128,510
Reinvested dividends received	-
Net gain for the financial period	128,510

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	6,533,327
Amount paid into the Fund for creation of units	410,241
Net gain for the financial period (excluding dividend income)	974,875
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(364,876)
	<u>7,553,567</u>
<i>Represented by:</i>	
Current Assets	
Investments	7,553,567
Net Assets	<u>7,553,567</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	113,975
Unrealised gain in value of investments	860,900
Reinvested dividends received	-
Net gain for the financial period	974,875

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	823,942
Amount paid into the Fund for creation of units	656,372
Net gain for the financial period (excluding dividend income)	124,678
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(582,945)
	<u>1,022,047</u>
Represented by:	
Current Assets	
Investments	1,022,047
Net Assets	<u>1,022,047</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	51,215
Unrealised gain in value of investments	73,463
Reinvested dividends received	-
Net gain for the financial period	124,678

POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	213,233
Amount paid into the Fund for creation of units	35,511
Net loss for the financial period (excluding dividend income)	(1,161)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 247,583 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	247,583
Net Assets	<hr/> 247,583 <hr/>

POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,161)
Reinvested dividends received	-
Net loss for the financial period	<u>(1,161)</u>

PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	10,649
Amount paid into the Fund for creation of units	32,401
Net gain for the financial period (excluding dividend income)	4,474
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	47,524
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	47,524
	<hr/>
Net Assets	47,524
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	4,474
Reinvested dividends received	-
Net gain for the financial period	4,474

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	11,079
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	247
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	11,326
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,326
	<hr/>
Net Assets	11,326
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	247
Reinvested dividends received	-
Net gain for the financial period	247

SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	136,867
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,189
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(96,576)
	<u>46,480</u>
<i>Represented by:</i>	
Current Assets	
Investments	46,480
Net Assets	<u>46,480</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	4,376
Unrealised gain in value of investments	1,813
Reinvested dividends received	-
Net gain for the financial period	6,189

SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	389,225
Amount paid into the Fund for creation of units	30,005
Net gain for the financial period (excluding dividend income)	4,210
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(79,977)
	<hr/>
	343,463
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	343,463
	<hr/>
Net Assets	343,463
	<hr/>

SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	1,604
Unrealised gain in value of investments	2,606
Reinvested dividends received	-
Net gain for the financial period	<u>4,210</u>

SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	352,889
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	32,701
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 385,590 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	385,590
	<hr/>
Net Assets	<hr/> 385,590 <hr/>

SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	32,701
Reinvested dividends received	-
Net gain for the financial period	32,701

SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	1,332,651
Amount paid into the Fund for creation of units	66,539
Net gain for the financial period (excluding dividend income)	22,731
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(435,377)
	<u>986,544</u>
<i>Represented by:</i>	
Current Assets	
Investments	986,544
Net Assets	<u>986,544</u>

SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	40,088
Unrealised loss in value of investments	(17,357)
Reinvested dividends received	-
Net gain for the financial period	<u>22,731</u>

SCHRODER ISF EMERGING ASIA FUND C ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	10,754
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,232
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	11,986
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,986
	<hr/>
Net Assets	11,986
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,232
Reinvested dividends received	-
Net gain for the financial period	1,232

SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	49,175
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,770
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	53,945
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	53,945
	<hr/>
Net Assets	53,945
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	4,770
Reinvested dividends received	-
Net gain for the financial period	4,770

SCHRODER ISF INDIAN EQUITY FUND C ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	18,821
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	654
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	19,475
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	19,475
	<hr/>
Net Assets	19,475
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	654
Reinvested dividends received	-
Net gain for the financial period	654

T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ
Q ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	239,503
Amount paid into the Fund for creation of units	84,892
Net gain for the financial period (excluding dividend income)	19,216
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(30,518)
	<u>313,093</u>
Represented by:	
Current Assets	
Investments	313,093
Net Assets	<u>313,093</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	7,791
Unrealised gain in value of investments	11,425
Reinvested dividends received	-
Net gain for the financial period	19,216

THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	638,637
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(53,010)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(33,406)
	<u>552,221</u>
<i>Represented by:</i>	
Current Assets	
Investments	552,221
Net Assets	<u>552,221</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	7,394
Unrealised loss in value of investments	(60,404)
Reinvested dividends received	-
Net loss for the financial period	(53,010)

THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	22,209
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(4,046)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 18,163 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	18,163
	<hr/>
Net Assets	<hr/> 18,163 <hr/>

THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(4,046)
Reinvested dividends received	-
Net loss for the financial period	(4,046)

THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	47,049
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(7,391)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 39,658 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	39,658
	<hr/>
Net Assets	<hr/> 39,658 <hr/>

THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(7,391)
Reinvested dividends received	-
Net loss for the financial period	<u>(7,391)</u>

VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	EUR
Value of the Fund as at 1st January 2025	8,753
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	48
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	8,801
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	8,801
	<hr/>
Net Assets	8,801
	<hr/>

VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	48
Reinvested dividends received	-
Net gain for the financial period	48

VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	GBP
Value of the Fund as at 1st January 2025	6,868
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	162
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 7,030 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	7,030
	<hr/>
Net Assets	<hr/> 7,030 <hr/>

VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	162
Reinvested dividends received	-
Net gain for the financial period	<u>162</u>

VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD

Financial Statements

Balance Sheet

As at 30th June 2025

Capital Account	USD
Value of the Fund as at 1st January 2025	7,536
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	251
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 7,787 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	7,787
	<hr/>
Net Assets	<hr/> 7,787 <hr/>

VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2025 to 30th June 2025

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	251
Reinvested dividends received	-
Net gain for the financial period	251

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Summary of Significant Accounting Policies

a. Basis of preparation

These financial statements have been prepared in accordance with management accounting policies. They have been prepared under the historical cost convention as modified by the revaluation of investments.

The financial statements have been prepared on the going concern basis. Management has determined that the going concern basis is an appropriate basis for the preparation of the financial statements.

b. Investments

Purchases of investments are recognised on the trade date and are initially recorded at purchase cost, including transaction costs.

Investments are subsequently measured at fair value based on current market quoted net asset value of the underlying funds at the balance sheet date. Net changes in the fair value of investments are recognised within the Income Statement as unrealised gains or losses.

Investments are derecognised on the transaction date of disposal. The resultant realised gains and losses on the sales of investments are calculated based on the difference between net proceeds from sales and the original cost of the investment and are recognised in the Income Statement. Dividend income is reinvested into the relevant sub fund and recognised as a separate transaction within the sub fund financial statements.

c. Income and Expense recognition

Income and expenses are recognised when they are incurred.

Dividends are recognised when the right to receive payment is established upon dividend declaration.

2. Investments

The below table sets out the year-end book cost, total market appreciation or depreciation on book cost and market value for the holding in each fund, grouped into the relevant currencies in which each fund is reported. The relevant currencies reported below are Singapore Dollar, United States Dollar, Great British Pound, Euro, Australian Dollar and Japanese Yen.

- At cost represents the historic book cost for the units currently held in each fund, after additions and disposals since inception have been taken into account.
- Appreciation and depreciation represents the unrealised gain or loss resulting from the market movement of these funds after purchase at historic book cost.
- The net assets at year-end in each fund is represented by the market value below, which is the value of the book cost after taking into account the unrealised market movement.

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	SGD	SGD	SGD
BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD	227,358	81,702	309,060
CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC	1,688,172	130,420	1,818,592
CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD	5,694,068	1,239,568	6,933,636
FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD	260,667	60,767	321,434
FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A MDIS SGD H1	312,275	(97,334)	214,941
FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1	285,590	(124,812)	160,778
JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC SGD	288,518	81,090	369,608
JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD	245,687	56,005	301,692
JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD	4,154,809	185,574	4,340,383
JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY A ACC SGD	486,039	23,993	510,032
JPMORGAN ASSET MANAGEMENT GBL NATURAL RESOURCE A ACC SGD	68,005	12,603	80,608
JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA A ACC SGD	7,087,229	(1,948,348)	5,138,881

	JPY	JPY	JPY
FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY	41,232,138	14,069,000	55,301,138

	AUD	AUD	AUD
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD A	13,494	9,157	22,651
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD Y	337,420	68,470	405,890

	EUR	EUR	EUR
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC EUR	36,422	1,575	37,997
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR	5,910	5,808	11,718
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR	10,472	1,867	12,339
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR	2,871	(857)	2,014
BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA A EUR	2,869	20	2,889
FIDELITY FUNDS CHINA CONSUMER FUND A EUR	44,742	(10,772)	33,970
FIDELITY FUNDS EURO BOND A DIS EUR	251,610	(17,648)	233,962
FIDELITY FUNDS EURO DYNAMIC GROWTH Y ACC EUR	10,000	1,723	11,723
FIDELITY FUNDS EUROPEAN GROWTH FUND EUR	163,631	62,088	225,719
FIDELITY FUNDS GERMANY FUND EUR	3,947	2,442	6,389
FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC EUR	10,000	475	10,475
FIDELITY FUNDS GLOBAL MULTI ASSET INC A ACC EUR	3,629	(33)	3,596
FIDELITY FUNDS GLOBAL TECHNOLOGY AE DIS EUR	690,368	891,774	1,582,142
FIDELITY FUNDS MSCI EUROPE INDEX CL P ACC EUR	171,021	30,646	201,667
FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR	70,587	28,131	98,718
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR	49,874	1,777	51,651
FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR	10,483	(2,021)	8,462
FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND	36,024	2,005	38,029
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN BD A EUR ACC	2,138	(105)	2,033

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR	8,240	1,158	9,398
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO	70,669	28,398	99,067
HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR	10,052	557	10,609
HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE VALUE PD EUR	14,764	2,281	17,045
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC EUR	5,000	227	5,227
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC EUR	5,000	178	5,178
JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR	5,954	(5,921)	33
JP MORGAN ASSET MGMT EUROPE EUROPE SMALL CAP A DIS EUR	151,023	45,694	196,717
JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR	11,786	3,663	15,449
JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR	4,953	934	5,887
JUPITER ASSET MANAGEMENT INDIA SELECT L EUR	35,995	4,325	40,320
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR	10,000	(416)	9,584
PICTET ASSET MANAGEMENT WATER CLASS P EUR	111,722	31,846	143,568
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR	81,024	14,066	95,090
PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR	10,000	(666)	9,334
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR	229,307	128,345	357,652
PREMIER MITON CAUTIOUS MULTI ASSET F ACC EUR	8,468	2,858	11,326
SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR	334,664	8,799	343,463
THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC	12,985	5,178	18,163
VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR	10,000	(1,199)	8,801

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	GBP	GBP	GBP
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG	5,313	1,369	6,682
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC GBP	211,568	35,949	247,517
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP	13,024	2,296	15,320
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST	122,063	(2,662)	119,401
BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP	80,070	22,048	102,118
CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC	10,013	1,326	11,339
CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP	387,718	114,577	502,295
FIDELITY FUNDS CHINA CONSUMER FUND A GBP	243,755	(52,478)	191,277
FIDELITY FUNDS INDEX UK FUND P ACC GBP	4,430	2,986	7,416
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME FD GBP ACC	564	20	584
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP	10,000	321	10,321
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP	16,505	(6,140)	10,365
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP	18,299	413	18,712
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP	48,407	38,167	86,574
FUNDSMITH LLP EQUITY FUND R ACC GBP	27,789,434	10,407,959	38,197,393
FUNDSMITH SICAV EQUITY FUND I ACC GBP	279,874	25,486	305,360
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC GBP	412,801	24,952	437,753
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC GBP	75,214	3,527	78,741
INVESCO FUNDS SICAV STERLING BOND FUND C A GBP	318,830	65,086	383,916
JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP	170,189	4,632	174,821

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	GBP	GBP	GBP
JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP	486,225	67,885	554,110
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP	55,182	9,869	65,051
JP MORGAN ASSET MGMT EUROPE SMALL CAP FUND A GBP	21,728	20,029	41,757
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP	19,125	5,548	24,673
JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP	11,530	340	11,870
JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP	10,000	126	10,126
JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP	142,094	39,182	181,276
JUPITER ASSET MANAGEMENT INDIA SELECT L GBP	626	1,085	1,711
NINETY ONE GSF GBP MONEY FUND A	224,756	2,759	227,515
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP	10,000	(91)	9,909
PICTET ASSET MGMT LUX SICAV WATER P DIS GBP	38,649	4,068	42,717
PIMCO FD GLBL INVESTOR SERIES GRADE CREDIT FD INST ACC GBP	6,602	672	7,274
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP	1,695,532	1,050,587	2,746,119
THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP	38,364	1,294	39,658
VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP	10,000	(2,970)	7,030


Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD	164,612	46,457	211,069
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GLOBAL BD A ACC USD	1,846,911	247,858	2,094,769
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD	66,769	19,407	86,176
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS USD	13,837	3,697	17,534
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND USD	12,514	(3,880)	8,634
BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD	228,208	(53,241)	174,967
BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD	19,940	(3,687)	16,253
BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD	10,000	339	10,339
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD	576,515	40,085	616,600
BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD	143,837	113,645	257,482
CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A ACC USD	438,476	38,499	476,975
CANACCORD GENUITY INV FUNDS CGWM OPPORTUNITY A ACC USD	845,690	243,441	1,089,131
DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC USD	183,585	16,876	200,461
FIDELITY FUNDS GLOBAL FOCUS FUND A-ACC USD	430,428	69,405	499,833
FIDELITY FUNDS AMERICA FUND A DIS USD	836,564	458,682	1,295,246
FIDELITY FUNDS ASEAN FUND A ACC USD	70,072	5,965	76,037
FIDELITY FUNDS CHINA CONSUMER FUND A USD	213,617	(42,711)	170,906
FIDELITY FUNDS EMERGING EMEA A USD ACC	8,325	292	8,617
FIDELITY FUNDS GLBL MULTI ASSET INC A ACC USD	27,998	1,752	29,750
FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC USD	31,209	4,471	35,680
FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD	279,645	119,307	398,952
FIDELITY FUNDS GLOBAL TECHNOLOGY HD A ACC USD	1,383,335	1,125,842	2,509,177
FIDELITY FUNDS GREATER CHINA FUND USD	426,480	34,796	461,276
FIDELITY FUNDS MSCI EMG MKT IND CLS P ACC USD	87,502	20,703	108,205

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
FIDELITY FUNDS MSCI JAPAN INDEX CLS P USD ACC	54,910	8,005	62,915
FIDELITY FUNDS MSCI WORLD INDEX CLS P USD ACC	705,361	198,193	903,554
FIDELITY FUNDS PACIFIC FUND	999,135	192,422	1,191,557
FIDELITY FUNDS S&P 500 INDEX FD CLS P ACC USD	669,503	194,597	864,100
FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III ACC USD	10,563	2,394	12,957
FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I ACC USD	551,953	66,534	618,487
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD	996,728	4,284	1,001,012
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD	354,857	(8,102)	346,755
FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD	60,245	9,619	69,864
FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC USD	26,256	(2,321)	23,935
FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD	123,940	10,633	134,573
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD	150,693	44,712	195,405
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD	7,345	(3,210)	4,135
FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD	393,984	(28,852)	365,132
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD	37,057	(3,699)	33,358
FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD	57,106	6,080	63,186
FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A ACC	55,312	12,560	67,872
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD	1,806,758	839,992	2,646,750
FUNDSMITH SICAV EQUITY FUND I CLASS AC USD	541,512	101,293	642,805
GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD	1,436,846	138,094	1,574,940
HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD	30,425	123	30,548
HSBC GLOBAL INVESTMENT FUNDS GIF INDIAN EQUITY AC USD	38,389	2,889	41,278
HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD	174,564	(28,633)	145,931
HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD	411	45	456
HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED INC AC USD	45,301	5,207	50,508
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC USD	5,000	312	5,312
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC USD	5,000	261	5,261
INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD	196,307	8,257	204,564
INVESCO FUNDS SICAV BOND FUND C SHARES USD	186,048	(4,661)	181,387
INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD	97,835	49,327	147,162
INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD	201,597	60,825	262,422
INVESCO GLOBAL CONSUMER TRENDS C USD	1,588,322	263,699	1,852,021
INVESCO HEALTHCARE INNOVATION C INC USD	2,539,730	497,923	3,037,653
JP MORGAN ASSET MANAGEMENT INDIA ACC USD	213,179	68,464	281,643
JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD	786,588	329,876	1,116,464
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD	316,110	65,017	381,127
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD	111,114	43,950	155,064
JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD	1,446,636	(312,810)	1,133,826
JP MORGAN ASSET MGMT EUROPE JPM EUROPE EQUITY A ACC USD	367,019	203,298	570,317
JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A USD ACC	4,602	1,779	6,381
JP MORGAN ASSET MGMT EUROPE US BOND FUND CLASS A ACC USD	268,070	8,600	276,670
JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD	1,335,035	948,436	2,283,471
JP MORGAN FUNDS (ASIA) LTD-ASEAN FUND USD	7,979	1,625	9,604

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
JP MORGAN INVESTMENTS FUNDS-GLOBAL SELECT EQUITY FD A USD	298,587	9,209	307,796
JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD	268,549	11,243	279,792
JUPITER ASSET MANAGEMENT INDIA SELECT L ACC USD	342,715	100,119	442,834
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD	10,000	358	10,358
KOTAK MAHINDRA INT INDIA GROWTH A ACC USD	54,773	27,318	82,091
KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD	749,413	296,248	1,045,661
MAN INVESTMENTS AHL DIVER FUTURE TRANCH A	145,530	(3,235)	142,295
NINETY ONE GSF GLOBAL EQUITY A USD	517,174	136,882	654,056
NINETY ONE GSF GLOBAL STRAT EQUITY A INC USD	926,653	543,667	1,470,320
NINETY ONE GSF GLOBAL STRATEGIC MGD A ACC USD	315,432	87,793	403,225
PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD ACC NAV	116,023	27,032	143,055
PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD	57,373	15,365	72,738
PICTET ASSET MGMT LUX SICAV WATER P ACC USD	66,440	27,302	93,742
PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND I ACC USD	462,451	39,441	501,892
PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV GRADE CREDIT USD	1,721,431	61,976	1,783,407
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R USD	4,206,753	3,346,814	7,553,567
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY I DIS USD	763,583	258,464	1,022,047
POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD	229,743	17,840	247,583
PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD	42,794	4,730	47,524
SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD	42,630	3,850	46,480
SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD	330,852	54,738	385,590
SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD	890,438	96,106	986,544
SCHRODER ISF EMERGING ASIA FUND C ACC USD	10,000	1,986	11,986
SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD	38,822	15,123	53,945
SCHRODER ISF INDIAN EQUITY FUND C ACC USD	10,000	9,475	19,475
T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ Q ACC USD	227,344	85,749	313,093
THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC USD	414,015	138,206	552,221
VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD	7,323	464	7,787

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WEALTH SOLUTIONS

Utmost Wealth Solutions is the trading
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A WEALTH *of* DIFFERENCE

Registered in Singapore as a Branch of a Foreign Company - Number T10FC0110K. Licensed by the Monetary Authority of Singapore as a direct insurer to carry on life business in Singapore.

Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

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