

FUND OVERVIEW



UTMOST US DOLLAR DEPOSIT ADMINISTRATION FUND

FUND INFORMATION

APRIL 2025 (as at 30th March 2025)

LOW RISK RATING

FUND OBJECTIVE

The objective of the Fund is to provide a guaranteed return to long-term savers consistent with the preservation of capital.

| | | | |
|----------------------------|---|---------------------------------|---|
| Fund Type | Managed Insurance Fund of Utmost Worldwide Limited | Launch Date | January 1983 |
| Fund Manager | Utmost Portfolio Management Limited | Benchmark Index | 60% Bloomberg Government 3-7 year Bond Index / 40% Bloomberg AA Corporate Bond Index * |
| Base Currency | USD | Geographical / Thematic | USA |
| Asset Class | Capital Protected Fund | Utmost Annual Management Charge | 0.35% |
| Risk Rating | Low | Overall Fund Cost | 0.35% |
| Withdrawals | Under certain adverse market conditions, a Market Value Adjustment may be temporarily applied. The MVA is a reduction factor which aims to protect the interests of the remaining policyholders invested in the Guaranteed Return Fund. The MVA would reduce any benefit payable on withdrawals or retirement. | | |
| Profit Share Participation | The Participation Rate is 90% unless stated otherwise in your policy. The Participation Rate is the proportion of the Declared Rate that is payable to policyholders. | | |

FUND STRATEGY

To support the guaranteed return, the fund invests in a wide variety of short and medium term government and corporate bonds with a minimum credit rating from a recognised agency of AA, at purchase.

The Fund will typically hold between 30% and 70% in securities issued by Governments and their agencies with the balance invested into debt issued by companies, either on a securitised or non-securitised basis. The manager adjusts the portfolio to take advantage of relative valuations of debt types through the economic cycle.

Income and capital gains are accrued within the fund and are distributed during subsequent years to provide a smoothed investment return over the medium term.

* Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

INVESTMENT MANAGER

Utmost Portfolio Management Limited is a Guernsey regulated investment management company that is 100% owned by Utmost Worldwide Limited. They offer portfolio management services for clients, utilising both internal and external research, and seeking to deliver superior risk adjusted investment returns.

FUND STRUCTURE

The Utmost US Dollar Deposit Administration Fund is denominated in US dollars and is a managed insurance fund established under Guernsey law. The Fund is valued and priced daily in USD.

Guaranteed Interest is credited on a daily basis, reflected in the unit price of the fund, at a predetermined contractual rate, dependent on the terms of your policy, thereby providing a minimum guaranteed return.

Additional bonus interest may also be credited, at the Participation Rate applied to the Declared Rate. The Declared Rate is determined by Utmost Worldwide annually and reflects the company's bonus philosophy, which incorporates a range of factors including:

- › A desire for smooth Declared Rates and protection from future volatility
- › Current and expected future investment conditions.

INVESTMENT RISK

The Fund is considered to be Low Risk. It is not separately regulated and investment performance is not guaranteed. The information contained herein does not constitute legal, tax or financial advice. Any investment option selections should not be made without first assessing your own personal and financial situation and we strongly recommend that you seek investment advice from a regulated investment adviser. Past performance is not a reliable indicator of future results. You should be aware that certain types of investment options might carry greater investment risk than other investment options.

A WORLD *of* DIFFERENCE

Utmost Corporate Solutions is a trading name used by Utmost ~~PanEurope dac~~ and Utmost Worldwide Limited.

~~Utmost PanEurope dac~~ is a designated actively company registered in Ireland (No. 311420) and is regulated by the Central Bank of Ireland.

Directors: ~~Faith~~ Mackle (Chair), Michael Davies (British), Sarah Johnston, Tim Madigan, Ian Maidens (British), Henry O'Sullivan, Paul Thompson (British).

Registered Office: Navan Business Park, ~~Athlunney~~, Navan, Co. Meath C15 CCW8, Ireland.

Utmost Worldwide Limited is a limited company registered in Guernsey (No. 27151) and is regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

Directors: Andrew Henton (Chairman), Leon Steyn (Chief Executive), Charles Bangor-Jones, Ian Maidens (British), Mark Thompson, Paul Thompson (British).

Registered Head Office: Utmost House, Le ~~Tuchet~~, St Peter Port, Guernsey, GY1 1GR.

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