

FUND OVERVIEW

UTMOST REAL ASSET FUND EUR

FUND INFORMATION

APRIL 2025 (as at 30th March 2025)

MEDIUM / HIGH RISK RATING ■■■■□

FUND OBJECTIVE

The Fund will seek exposure to physical assets via listed securities. The manager targets returns above inflation, over the longer term, through a combination of income and capital growth.

Fund Type	Managed Insurance Fund of Utmost Worldwide Limited	Launch Date	15th July 2018
Fund Manager	Utmost Portfolio Management Limited	Benchmark Index	European Central Bank Inflation Target of 2% per annum
Base Currency	EUR	Geographical / Thematic	Global / Real Assets
Asset Class	Equity	Utmost Annual Management Charge	0.75%
Risk Rating	Medium / High	Overall Fund Cost	1.56%

FUND STRATEGY

The Fund will seek exposure to commodities, infrastructure and real estate through listed securities. This is achieved by predominately investing into mutual funds, exchange traded funds and investment trusts. Our investment managers have the ability to react to markets and actively adjust across asset classes and sectors.

The Fund aims to remain invested through market cycles. We recognise that markets will move both up and down, but this short-term volatility is often less significant when viewed over a longer term.

To align the Fund with its objective, the investment managers establish their strategic asset allocation model with scope for tactical variations, using long-term investment projections, adjusted according to the relative valuations of each asset class. On a ten to fifteen year view, the Fund will usually hold:

0% to 60% Listed commodities securities
0% to 60% Listed infrastructure securities
0% to 60% Listed real estate securities

The Fund is managed on a Global basis and can invest in all major currencies. The managers can reduce currency risk if deemed appropriate.

With the aim of improving value to policyholders, by reducing third-party fees, our managers target low cost index funds and institutional mutual fund share classes.

INVESTMENT MANAGER

Utmost Portfolio Management Limited is a Guernsey regulated investment management company that is 100% owned by Utmost Worldwide Limited. They offer portfolio management services for clients, utilising both internal and external research, and seeking to deliver superior risk adjusted investment returns.

FUND STRUCTURE

The Utmost Real Asset Fund EUR is a Euro denominated insurance fund, which is established as part of the Utmost Worldwide long-term life fund, based in Guernsey.

The Utmost Real Asset Fund EUR is valued and priced weekly.

INVESTMENT RISK

The Fund is considered to be Medium / High Risk. It is not separately regulated and investment performance is not guaranteed. Market and exchange rate movements may cause your investments to fall as well as rise and your capital is at risk. The information contained herein does not constitute legal, tax or financial advice. Any investment option selections should not be made without first assessing your own personal and financial situation and we strongly recommend that you seek investment advice from a regulated investment adviser. Past performance is not a reliable indicator of future results and investors may not recover the full amount invested. You should be aware that certain types of investment options might carry greater investment risk than other investment options.

A WORLD *of* DIFFERENCE

Utmost Corporate Solutions is a trading name used by Utmost PanEurope dac and Utmost Worldwide Limited.

Utmost PanEurope dac is a designated actively company registered in Ireland (No. 311420) and is regulated by the Central Bank of Ireland.

Directors: Eilísa Mackle (Chair), Michael Davies (British), Sarah Johnston, Tim Madigan, Ian Maidens (British), Henry O'Sullivan, Paul Thompson (British).

Registered Office: Navan Business Park, Athlone, Navan, Co. Meath C15 CCW8, Ireland.

Utmost Worldwide Limited is a limited company registered in Guernsey (No. 27151) and is regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

Directors: Andrew Henton (Chairman), Leon Steyn (Chief Executive), Charles Bangor-Jones, Ian Maidens (British), Mark Thompson, Paul Thompson (British).

Registered Head Office: Utmost House, Le Tuche, St Peter Port, Guernsey, GY1 1GR.

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