

# FUND OVERVIEW

## UTMOST EUROPEAN EQUITY FUND

### FUND INFORMATION

JULY 2024 (as at 30<sup>th</sup> June 2024)

MEDIUM / HIGH RISK RATING 

### FUND OBJECTIVE

The European Equity Fund seeks to achieve returns comparable to major European Equity Markets. The Fund will comprise of exposures to both benchmark and non-benchmark securities as it seeks to generate additional returns within a risk managed framework.

Fund Type	<b>Managed Insurance Fund of Utmost Worldwide Limited</b>	Launch Date	<b>2<sup>nd</sup> April 2009</b>
Fund Manager	<b>Utmost Portfolio Management Limited</b>	Benchmark Index	<b>MSCI Europe NR EUR *</b>
Base Currency	<b>EUR</b>	Geographical / Thematic	<b>Europe</b>
Asset Class	<b>Equity</b>	Utmost Annual Management Charge	<b>0.75%</b>
Risk Rating	<b>Medium / High</b>	Overall Fund Cost	<b>0.92%</b>

### FUND STRATEGY

The Fund can access exposure to large, medium and small companies through a range of investments including but not limited to equities, mutual funds, exchange traded funds and investment trusts. Our investment managers have the ability to react to markets and can actively adjust across sectors as conditions change.

The managers may allocate to securities directly or indirectly that do not form part of the benchmark. The aim of these “active” allocations are to diversify the investments whilst seeking superior risk adjusted returns relative to the Fund’s benchmark. Potential variations in performance of the Fund relative to its benchmark, known as tracking error, are managed by applying soft limits of + or - 3% per annum on a rolling basis. Adherence to these upper and lower targets is not guaranteed and in periods of market stress performance could move outside of this range.

The Fund aims to remain invested through market cycles. We recognise that markets will move both up and down, but this short-term volatility is often less significant when viewed over a longer term.

The Fund is managed with a European focus, however, the Fund may have international exposure through European companies with a Global footprint and on a selective basis overseas companies. Direct currency exposure will be managed relative to the Fund’s base currency.

\* Copyright MSCI 2017. Unpublished. All Rights Reserved. This information may only be used for your internal use, may not be reproduced or disseminated in any form and may not be used to create any financial instruments or products or any indexes. None of this information is intended to constitute investment advice or a recommendation to make (or refrain from making) any kind of investment decision and may not be relied on as such. Historical data and analysis should not be taken as an indication or guarantee of any future performance, analysis, forecast or prediction. This information is provided on an “as is” basis and the user of this information assumes the entire risk of any use it may make or permit to be made of this information. Neither MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information makes any express or implied warranties or representations with respect to such information or the results to be obtained by the use thereof, and MSCI, its affiliates and each such other person hereby expressly disclaim all warranties (including, without limitation, all warranties of originality, accuracy, completeness, timeliness, non-infringement, merchantability and fitness for a particular purpose) with respect to this information. Without limiting any of the foregoing, in no event shall MSCI, any of its affiliates or any other person involved in or related to compiling, computing or creating this information have any liability for any direct, indirect, special, incidental, punitive, consequential or any other damages (including, without limitation, lost profits) even if notified of, or if it might otherwise have anticipated, the possibility of such damages.

## INVESTMENT MANAGER

Utmost Portfolio Management Limited is a Guernsey regulated investment management company that is 100% owned by Utmost Worldwide Limited. They offer portfolio management services for clients, utilising both internal and external research, and seeking to deliver superior risk adjusted investment returns.

## FUND STRUCTURE

The Utmost European Equity Fund is a Euro denominated insurance fund, which is established as part of the Utmost Worldwide long-term life fund, based in Guernsey.

The Utmost European Equity Fund is valued and priced weekly. In addition to being priced in Euro, the base currency of the Fund, prices are also available in Sterling and US dollars. The Sterling and US dollar share classes are not hedged and are only suitable for investors seeking exposure to both European Equities and Currencies.

## INVESTMENT RISK

The Fund is considered to be Medium / High Risk. It is not separately regulated and investment performance is not guaranteed. Market and exchange rate movements may cause your investments to fall as well as rise and your capital is at risk. The information contained herein does not constitute legal, tax or financial advice. Any investment option selections should not be made without first assessing your own personal and financial situation and we strongly recommend that you seek investment advice from a regulated investment adviser. Past performance is not a reliable indicator of future results and investors may not recover the full amount invested. You should be aware that certain types of investment options might carry greater investment risk than other investment options.

## A WORLD *of* DIFFERENCE

Utmost Corporate Solutions is a trading name used by Utmost PanEurope dac and Utmost Worldwide Limited.

**Utmost PanEurope dac** is a designated activity company registered in Ireland (No. 311420) and is regulated by the Central Bank of Ireland.

**Directors:** Feilim Mackle (Chair), Michael Davies (British), Sarah Johnston, Tim Madigan, Ian Maidens (British), Henry O'Sullivan, Paul Thompson (British).

Registered Office: Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland.

**Utmost Worldwide Limited** is a limited company registered in Guernsey (No. 27151) and is regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

**Directors:** Vic Holmes (Chairman), Leon Steyn (Chief Executive), Charles Bangor-Jones, Ian Maidens (British), Mark Thompson, Paul Thompson (British).

Registered Head Office: Utmost House, Le Truchot, St. Peter Port, Guernsey, GY1 1GR.

UPEUW CS LH 04'25

**T** +353 (0)46 909 9760 (Utmost PanEurope dac)  
+44 (0) 1481 715 400 (Utmost Worldwide Limited)

**E** Life & Disability  
clientservices@utmostcorporate.com  
(Global Risk Solutions Plans)

clientservices.IRE@utmostcorporate.com  
(Irish domestic Plans)

Retirement & Savings  
Retirement&Savings@utmostworldwide.com

**W** utmostinternational.com