



# INVESTMENT- LINKED POLICY SUB-FUNDS

ANNUAL  
REPORT

JANUARY 2024 — DECEMBER 2024

ISSUED BY  
UTMOST WORLDWIDE LIMITED  
SINGAPORE BRANCH

A WEALTH *of* DIFFERENCE

utmost™  
WEALTH SOLUTIONS

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## NOTE FROM THE BRANCH CHIEF EXECUTIVE OFFICER

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In this report, we are pleased to set out the financial statements of our Investment-Linked Sub-Funds (ILP Sub-Funds) for the period from 1 January 2024 to 31 December 2024. This document should be read in conjunction with the offering documents for the ILP Sub-Funds such as the Key Investor Information Document, Product Highlight Sheet, Third Party Fund Manager Annual Report and Fund Factsheet, which can be accessed via our Online Service Centre (at [www.utmostinternational.com](http://www.utmostinternational.com)).

We continue to offer a diverse range of sub-funds across our products, where we aim to provide a balanced set of options for our clients to select, in order to meet different financial objectives and cater to different risk appetites.

From time to time, as market conditions change, and as a result of fund performance or fund corporate actions, we will add or remove ILP Sub-Funds.

Our ILP sub-funds, particularly our equity funds, delivered good returns in 2024 as the positive market momentum of 2023 continued. Once again it was another strong year for US equities, with much of the returns coming from a small number of America's largest companies. Technology and Artificial Intelligence in particular, continued to be dominant themes. In the bond markets corporate debt outperformed government bonds during a period of elevated volatility amid uncertainty over the likely timing of interest rate cuts around the globe. With some new sub-fund launches during the year we continue to update the list of investment options. As mentioned in our half-year financial statements, our Insurer Financial Strength rating from Fitch was upgraded to A+ in June 2024. The outlook for this rating is Stable.



Ben Munday  
Chief Executive Officer  
Utmost Worldwide Limited, Singapore Branch

27th March 2025

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## GENERAL DISCLAIMERS

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The contents of this Investment-Linked Sub-Funds Report are strictly for information purposes only and should not be deemed as any form of investment advice or recommendation from Utmost Worldwide Limited, Singapore Branch.

Investment involves risk. Each underlying fund is subject to investment risks e.g. market, interest rate and exchange rate fluctuations. Each ILP Sub-Fund will have different features and risk profile and some may be of high risk. You should note that past performance is not indicative of future performance. Investors and/or their investment advisers are responsible for their investment decisions and any choice of ILP Sub-Fund is entirely at their own risk. Please note that investment performance (as well as the income accruing to an investment) may go down as well as up.

A Sub-Fund brochure in relation to the respective Utmost Worldwide ILP Sub-Funds may be obtained through the Utmost International website or from your adviser. Potential investors should conduct thorough research prior to deciding whether to invest in any Utmost Worldwide ILP Sub-Fund.

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# ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	39,172
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,172
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>45,344</b> <hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	45,344
	<hr/>
<b>Net Assets</b>	<hr/> <b>45,344</b> <hr/>



Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	6,172
Reinvested dividends received	-
Net gain for the financial period	6,172

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# ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	199,095
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	24,685
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(64,514)
	<u>159,266</u>
<i>Represented by:</i>	
Current Assets	
Investments	159,266
Net Assets	<u>159,266</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	10,320
Unrealised gain in value of investments	14,365
Reinvested dividends received	-
Net gain for the financial period	24,685

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# ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	3,301
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,001)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>2,300</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	2,300
	<hr/>
Net Assets	<hr/> <b>2,300</b> <hr/>

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# ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,001)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b><u>(1,001)</u></b>



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# ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,159
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(335)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>824</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	824
	<hr/>
<b>Net Assets</b>	<b>824</b>
	<hr/>

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# ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(335)
Reinvested dividends received	-
Net loss for the financial period	<div><div></div><div>(335)</div></div>

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	61,821
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,334
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(30,049)
	<u>36,106</u>
Represented by:	
Current Assets	
Investments	36,106
Net Assets	<u>36,106</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised loss from sale of investments	(410)
Unrealised gain in value of investments	4,744
Reinvested dividends received	-
Net gain for the financial period	4,334

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	198,035
Amount paid into the Fund for creation of units	16,846
Net gain for the financial period (excluding dividend income)	18,013
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>232,894</div>
Represented by:	
Current Assets	
Investments	232,894
Net Assets	<div>232,894</div>



Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	18,013
Reinvested dividends received	-
Net gain for the financial period	18,013

AEGON ASSET MANAGEMENT UK LTD STRATEGIC  
GLOBAL BD A ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	963,857
Amount paid into the Fund for creation of units	1,303,222
Net gain for the financial period (excluding dividend income)	131,048
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,286)
	<div>2,365,841</div>
Represented by:	
Current Assets	
Investments	2,365,841
Net Assets	<div>2,365,841</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	744
Unrealised gain in value of investments	130,304
Reinvested dividends received	-
Net gain for the financial period	131,048

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# ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	123,544
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	23,500
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>147,044</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	147,044
	<hr/>
Net Assets	<hr/> <b>147,044</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	23,500
Reinvested dividends received	-
Net gain for the financial period	23,500



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# ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	119,064
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	12,749
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(87,273)
	<u>44,540</u>
<i>Represented by:</i>	
Current Assets	
Investments	44,540
Net Assets	<u>44,540</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	18,084
Unrealised loss in value of investments	(5,335)
Reinvested dividends received	-
Net gain for the financial period	12,749

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# BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	41,658
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,346
Reinvested dividends into the Fund	142
Amount paid for liquidation of units	(29,711)
	<hr/>
	13,435
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	13,435
	<hr/>
<b>Net Assets</b>	13,435
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	3,287
Unrealised loss in value of investments	(1,941)
Reinvested dividends received	142
Net gain for the financial period	1,488

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# BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	14,499
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,505
Reinvested dividends into the Fund	176
Amount paid for liquidation of units	-
	<hr/>
	<b>16,180</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	16,180
	<hr/>
<b>Net Assets</b>	<b>16,180</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,505
Reinvested dividends received	176
Net gain for the financial period	1,681

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS  
USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	48,841
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	227
Reinvested dividends into the Fund	185
Amount paid for liquidation of units	(32,303)
	<div>16,950</div>
Represented by:	
Current Assets	
Investments	16,950
Net Assets	<div>16,950</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	3,521
Unrealised loss in value of investments	(3,294)
Reinvested dividends received	185
Net gain for the financial period	412



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# BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	1,475
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	250
Reinvested dividends into the Fund	6
Amount paid for liquidation of units	-
	<hr/>
	<b>1,731</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	1,731
	<hr/>
<b>Net Assets</b>	<b>1,731</b>
	<hr/>

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE  
FUND EUR

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	250
Reinvested dividends received	6
Net gain for the financial period	256

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# BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	5,972
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	595
Reinvested dividends into the Fund	22
Amount paid for liquidation of units	-
	<hr/>
	<b>6,589</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	6,589
	<hr/>
<b>Net Assets</b>	<b>6,589</b>
	<hr/>

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BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE  
FUND USD

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	595
Reinvested dividends received	22
Net gain for the financial period	<div>617</div>

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# BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	110,485
Amount paid into the Fund for creation of units	36,701
Net gain for the financial period (excluding dividend income)	3,522
Reinvested dividends into the Fund	724
Amount paid for liquidation of units	-
	<hr/> <b>151,432</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	151,432
	<hr/>
Net Assets	<hr/> <b>151,432</b> <hr/>

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BARINGS INTL FD MNGR (IRELAND) HONG KONG  
CHINA FUND USD

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,522
Reinvested dividends received	724
Net gain for the financial period	4,246

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# BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA FUND USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	4,569
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,457)
Reinvested dividends into the Fund	134
Amount paid for liquidation of units	-
	<hr/>
	<b>3,246</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	3,246
	<hr/>
<b>Net Assets</b>	<b>3,246</b>
	<hr/>

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BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA  
FUND USD

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,457)
Reinvested dividends received	134
Net loss for the financial period	<div><div>(1,323)</div></div>



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# BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	367,571
Amount paid into the Fund for creation of units	85,907
Net gain for the financial period (excluding dividend income)	27,319
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(300,458)
	<u>180,339</u>
<i>Represented by:</i>	
Current Assets	
Investments	180,339
Net Assets	<u>180,339</u>

---

# BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	11,508
Unrealised gain in value of investments	15,811
Reinvested dividends received	-
Net gain for the financial period	<u>27,319</u>

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# BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	114,019
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	572
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(99,890)
	<hr/>
	<b>14,701</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	14,701
	<hr/>
<b>Net Assets</b>	<b>14,701</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(30,466)
Unrealised gain in value of investments	31,038
Reinvested dividends received	-
Net gain for the financial period	572

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# BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	9,514
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(197)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>9,317</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,317
	<hr/>
Net Assets	<hr/> <b>9,317</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(197)
Reinvested dividends received	-
Net loss for the financial period	(197)

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# BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	915,909
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(72,545)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(152,354)
	<b>691,010</b>
<i>Represented by:</i>	
Current Assets	
Investments	691,010
Net Assets	<b>691,010</b>

---

# BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	6,904
Unrealised loss in value of investments	(79,449)
Reinvested dividends received	-
Net loss for the financial period	<u>(72,545)</u>



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# BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	260,385
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(19,031)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(76,523)
	<u><b>164,831</b></u>
 <i>Represented by:</i>	
<b>Current Assets</b>	
Investments	164,831
	<u>164,831</u>
<b>Net Assets</b>	<u><b>164,831</b></u>

---

# BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised loss from sale of investments	(833)
Unrealised loss in value of investments	(18,198)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b>(19,031)</b>

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# BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	214,810
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	20,285
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(69,396)
	<u>165,699</u>
<i>Represented by:</i>	
Current Assets	
Investments	165,699
Net Assets	<u>165,699</u>

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# BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	11,920
Unrealised gain in value of investments	8,365
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>20,285</b>

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# BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	261,743
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	33,492
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(85,411)
	<u><b>209,824</b></u>
 <i>Represented by:</i>	
 <b>Current Assets</b>	
Investments	209,824
 <b>Net Assets</b>	<u><b>209,824</b></u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	12,130
Unrealised gain in value of investments	21,362
Reinvested dividends received	-
Net gain for the financial period	33,492

CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A  
ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	182,051
Amount paid into the Fund for creation of units	293,193
Net gain for the financial period (excluding dividend income)	9,134
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(33,425)
	<u>450,953</u>
Represented by:	
Current Assets	
Investments	450,953
Net Assets	<u>450,953</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	5,805
Unrealised gain in value of investments	3,329
Reinvested dividends received	-
Net gain for the financial period	9,134



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# CANACCORD GENUITY INV FUNDS CGWM

## OPPORTUNITY A ACC USD

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### Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,527,471
Amount paid into the Fund for creation of units	99,397
Net gain for the financial period (excluding dividend income)	165,872
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(705,230)
	<u>1,087,510</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,087,510
Net Assets	<u>1,087,510</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	109,684
Unrealised gain in value of investments	56,188
Reinvested dividends received	-
Net gain for the financial period	165,872

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# CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	139,219
Amount paid into the Fund for creation of units	26,025
Net gain for the financial period (excluding dividend income)	13,080
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>178,324</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	178,324
Net Assets	<hr/> <b>178,324</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	13,080
Reinvested dividends received	-
Net gain for the financial period	13,080

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# CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	2,097,383
Amount paid into the Fund for creation of units	101,694
Net gain for the financial period (excluding dividend income)	141,896
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(578,056)
	<u>1,762,917</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	1,762,917
<b>Net Assets</b>	<u>1,762,917</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	26,468
Unrealised gain in value of investments	115,428
Reinvested dividends received	-
Net gain for the financial period	141,896

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# CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	5,536,392
Amount paid into the Fund for creation of units	914,477
Net gain for the financial period (excluding dividend income)	576,044
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(665,315)
	<u>6,361,598</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	6,361,598
<b>Net Assets</b>	<u>6,361,598</u>

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# CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	83,941
Unrealised gain in value of investments	492,103
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>576,044</b>



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# CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	588,302
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	63,405
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(60,078)
	<u>591,629</u>
<i>Represented by:</i>	
Current Assets	
Investments	591,629
Net Assets	<u>591,629</u>

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# CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	5,939
Unrealised gain in value of investments	57,466
Reinvested dividends received	-
Net gain for the financial period	<u>63,405</u>

---

# DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	316,309
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(17,291)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(118,594)
	<u>180,424</u>
<i>Represented by:</i>	
Current Assets	
Investments	180,424
Net Assets	<u>180,424</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	4,241
Unrealised loss in value of investments	(21,532)
Reinvested dividends received	-
Net loss for the financial period	(17,291)

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# FIDELITY FUNDS GLOBAL FOCUS FUND A-ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	446,240
Net gain for the financial period (excluding dividend income)	16,836
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(52,042)
	<u>411,034</u>
<i>Represented by:</i>	
Current Assets	
Investments	411,034
Net Assets	<u>411,034</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	3,154
Unrealised gain in value of investments	13,682
Reinvested dividends received	-
Net gain for the financial period	16,836

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# FIDELITY FUNDS AMERICA FUND A DIS USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	1,329,609
Amount paid into the Fund for creation of units	65,198
Net gain for the financial period (excluding dividend income)	109,236
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(187,587)
	<u><b>1,316,456</b></u>
 <i>Represented by:</i>	
 <b>Current Assets</b>	
Investments	1,316,456
 <b>Net Assets</b>	<u><b>1,316,456</b></u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	71,967
Unrealised gain in value of investments	37,269
Reinvested dividends received	-
Net gain for the financial period	109,236



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	242,703
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	15,695
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(185,038)
	<u>73,360</u>
Represented by:	
Current Assets	
Investments	73,360
Net Assets	<u>73,360</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(3,844)
Unrealised gain in value of investments	19,539
Reinvested dividends received	-
Net gain for the financial period	15,695

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>AUD</b>
Value of the Fund as at 1st January 2024	19,403
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,944
Reinvested dividends into the Fund	273
Amount paid for liquidation of units	-
	<hr/>
	<b>21,620</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	21,620
	<hr/>
<b>Net Assets</b>	<b>21,620</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	AUD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,944
Reinvested dividends received	273
Net gain for the financial period	2,217

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>AUD</b>
Value of the Fund as at 1st January 2024	173,046
Amount paid into the Fund for creation of units	82,209
Net gain for the financial period (excluding dividend income)	30,935
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>286,190</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	286,190
	<hr/>
<b>Net Assets</b>	<b>286,190</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	AUD
Realised gain from sale of investments	-
Unrealised gain in value of investments	30,935
Reinvested dividends received	-
Net gain for the financial period	30,935

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# FIDELITY FUNDS CHINA CONSUMER FUND A EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	60,720
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,894
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(29,773)
	<u>32,841</u>
<i>Represented by:</i>	
Current Assets	
Investments	32,841
Net Assets	<u>32,841</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised loss from sale of investments	(11,307)
Unrealised gain in value of investments	13,201
Reinvested dividends received	-
Net gain for the financial period	1,894



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# FIDELITY FUNDS CHINA CONSUMER FUND A GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	264,858
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(9,389)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(77,369)
	<u><b>178,100</b></u>
 <i>Represented by:</i>	
 <b>Current Assets</b>	
Investments	178,100
 <b>Net Assets</b>	<u><b>178,100</b></u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised loss from sale of investments	(36,956)
Unrealised gain in value of investments	27,567
Reinvested dividends received	-
Net loss for the financial period	(9,389)

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# FIDELITY FUNDS CHINA CONSUMER FUND A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	279,098
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(8,873)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(124,977)
	<b>145,248</b>
<i>Represented by:</i>	
Current Assets	
Investments	145,248
Net Assets	<b>145,248</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(59,794)
Unrealised gain in value of investments	50,921
Reinvested dividends received	-
Net loss for the financial period	(8,873)

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# FIDELITY FUNDS EMERGING EMEA A USD ACC

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	6,243
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	756
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>6,999</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	6,999
	<hr/>
<b>Net Assets</b>	<b>6,999</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	756
Reinvested dividends received	-
Net gain for the financial period	756

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# FIDELITY FUNDS EURO BOND A DIS EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	192,466
Amount paid into the Fund for creation of units	125,195
Net gain for the financial period (excluding dividend income)	2,906
Reinvested dividends into the Fund	5,364
Amount paid for liquidation of units	(39,834)
	<hr/>
	<b>286,097</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	286,097
	<hr/>
<b>Net Assets</b>	<b>286,097</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised loss from sale of investments	(4,073)
Unrealised gain in value of investments	6,979
Reinvested dividends received	5,364
Net gain for the financial period	<u>8,270</u>



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	11,509
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	292
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>11,801</div>
Represented by:	
Current Assets	
Investments	11,801
Net Assets	<div>11,801</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	292
Reinvested dividends received	-
Net gain for the financial period	292

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# FIDELITY FUNDS EUROPEAN GROWTH FUND EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	238,821
Amount paid into the Fund for creation of units	30,457
Net gain for the financial period (excluding dividend income)	29,044
Reinvested dividends into the Fund	2,929
Amount paid for liquidation of units	(89,832)
	<u>211,419</u>
<i>Represented by:</i>	
Current Assets	
Investments	211,419
Net Assets	<u>211,419</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	16,039
Unrealised gain in value of investments	13,005
Reinvested dividends received	2,929
Net gain for the financial period	31,973

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# FIDELITY FUNDS GERMANY FUND EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	97,589
Amount paid into the Fund for creation of units	59,983
Net gain for the financial period (excluding dividend income)	14,996
Reinvested dividends into the Fund	592
Amount paid for liquidation of units	(40,286)
	<hr/>
	<b>132,874</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	132,874
	<hr/>
<b>Net Assets</b>	<b>132,874</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	15,496
Unrealised loss in value of investments	(500)
Reinvested dividends received	592
Net gain for the financial period	15,588

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	27,208
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	882
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>28,090</u>
<i>Represented by:</i>	
Current Assets	
Investments	28,090
Net Assets	<u>28,090</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	882
Reinvested dividends received	-
Net gain for the financial period	882



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	9,655
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	414
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>10,069</u>
Represented by:	
Current Assets	
Investments	10,069
	<u>10,069</u>
Net Assets	<u>10,069</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	414
Reinvested dividends received	-
Net gain for the financial period	414

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	32,288
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,287
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>33,575</u>
Represented by:	
Current Assets	
Investments	33,575
Net Assets	<u>33,575</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,287
Reinvested dividends received	-
Net gain for the financial period	1,287

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	329,101
Amount paid into the Fund for creation of units	54,872
Net gain for the financial period (excluding dividend income)	36,401
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(78,676)
	<u>341,698</u>
Represented by:	
Current Assets	
Investments	341,698
Net Assets	<u>341,698</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	26,860
Unrealised gain in value of investments	9,541
Reinvested dividends received	-
Net gain for the financial period	36,401

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>EUR</b>
Value of the Fund as at 1st January 2024	3,351
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	118
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>3,469</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	3,469
	<hr/>
<b>Net Assets</b>	<b>3,469</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	118
Reinvested dividends received	-
Net gain for the financial period	118



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	1,426,302
Amount paid into the Fund for creation of units	142,366
Net gain for the financial period (excluding dividend income)	354,236
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(178,609)
	<u>1,744,295</u>
Represented by:	
Current Assets	
Investments	1,744,295
Net Assets	<u>1,744,295</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	105,138
Unrealised gain in value of investments	249,098
Reinvested dividends received	-
Net gain for the financial period	354,236

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,920,548
Amount paid into the Fund for creation of units	303,537
Net gain for the financial period (excluding dividend income)	373,561
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(469,903)
	<u>2,127,743</u>
Represented by:	
Current Assets	
Investments	2,127,743
Net Assets	<u>2,127,743</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	210,772
Unrealised gain in value of investments	162,789
Reinvested dividends received	-
Net gain for the financial period	373,561

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# FIDELITY FUNDS GREATER CHINA FUND USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	375,967
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	37,597
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>413,564</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	413,564
	<hr/>
<b>Net Assets</b>	<b>413,564</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	37,597
Reinvested dividends received	-
Net gain for the financial period	37,597

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	13,994
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,271
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(8,491)
	<u>6,774</u>
<i>Represented by:</i>	
Current Assets	
Investments	6,774
Net Assets	<u>6,774</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	2,921
Unrealised loss in value of investments	(1,650)
Reinvested dividends received	-
Net gain for the financial period	1,271



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	56,121
Amount paid into the Fund for creation of units	34,038
Net gain for the financial period (excluding dividend income)	3,603
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>93,762</div>
Represented by:	
Current Assets	
Investments	93,762
Net Assets	<div>93,762</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,603
Reinvested dividends received	-
Net gain for the financial period	3,603

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>EUR</b>
Value of the Fund as at 1st January 2024	81,623
Amount paid into the Fund for creation of units	40,192
Net gain for the financial period (excluding dividend income)	7,600
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>129,415</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	129,415
	<hr/>
<b>Net Assets</b>	<b>129,415</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	7,600
Reinvested dividends received	-
Net gain for the financial period	7,600

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	51,260
Amount paid into the Fund for creation of units	33,152
Net gain for the financial period (excluding dividend income)	4,114
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(43,943)
	<u>44,583</u>
Represented by:	
Current Assets	
Investments	44,583
Net Assets	<u>44,583</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	13,806
Unrealised loss in value of investments	(9,692)
Reinvested dividends received	-
Net gain for the financial period	4,114

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	385,017
Amount paid into the Fund for creation of units	317,651
Net gain for the financial period (excluding dividend income)	82,091
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(77,961)
	<b>706,798</b>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	706,798
<b>Net Assets</b>	<b>706,798</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	12,400
Unrealised gain in value of investments	69,691
Reinvested dividends received	-
Net gain for the financial period	82,091



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# FIDELITY FUNDS PACIFIC FUND

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,326,035
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	8,475
Reinvested dividends into the Fund	3,031
Amount paid for liquidation of units	(215,805)
	<u>1,121,736</u>
Represented by:	
Current Assets	
Investments	1,121,736
Net Assets	<u>1,121,736</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	3,342
Unrealised gain in value of investments	5,133
Reinvested dividends received	3,031
Net gain for the financial period	<u>11,506</u>

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	441,377
Amount paid into the Fund for creation of units	270,820
Net gain for the financial period (excluding dividend income)	133,803
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(55,420)
	<u>790,580</u>
Represented by:	
Current Assets	
Investments	790,580
Net Assets	<u>790,580</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	9,595
Unrealised gain in value of investments	124,208
Reinvested dividends received	-
Net gain for the financial period	133,803

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# FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	84,650
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	7,964
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>92,614</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	92,614
	<hr/>
<b>Net Assets</b>	<b>92,614</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	7,964
Reinvested dividends received	-
Net gain for the financial period	7,964

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	JPY
Value of the Fund as at 1st January 2024	38,924,576
Amount paid into the Fund for creation of units	16,540,408
Net gain for the financial period (excluding dividend income)	7,645,185
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(7,950,145)
	<u>55,160,024</u>
Represented by:	
Current Assets	
Investments	55,160,024
Net Assets	<u>55,160,024</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	JPY
Realised gain from sale of investments	2,447,267
Unrealised gain in value of investments	5,197,918
Reinvested dividends received	-
Net gain for the financial period	7,645,185



FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME  
FD GBP ACC

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	550
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	19
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>569</div>
Represented by:	
Current Assets	
Investments	569
Net Assets	<div>569</div>

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FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME  
FD GBP ACC

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	19
Reinvested dividends received	-
Net gain for the financial period	<div>19</div>

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# FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	9,622
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	397
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>10,019</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	10,019
	<hr/>
Net Assets	<hr/> <b>10,019</b> <hr/>

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# FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	397
Reinvested dividends received	-
Net gain for the financial period	<div><div></div><div>397</div></div>

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	43,625
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	942
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,321)
	<u>12,246</u>
Represented by:	
Current Assets	
Investments	12,246
Net Assets	<u>12,246</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	1,997
Unrealised loss in value of investments	(1,055)
Reinvested dividends received	-
Net gain for the financial period	942

FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I  
ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	567,508
Amount paid into the Fund for creation of units	120,411
Net gain for the financial period (excluding dividend income)	48,989
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(109,435)
	<b>627,473</b>
Represented by:	
Current Assets	
Investments	627,473
Net Assets	<b>627,473</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	4,767
Unrealised gain in value of investments	44,222
Reinvested dividends received	-
Net gain for the financial period	48,989



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# FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,378,632
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	35,122
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(265,026)
	<u>1,148,728</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,148,728
Net Assets	<u>1,148,728</u>

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FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH  
CLASS I USD

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(33,103)
Unrealised gain in value of investments	68,225
Reinvested dividends received	-
Net gain for the financial period	<div>35,122</div>

---

# FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	167,185
Amount paid into the Fund for creation of units	110,867
Net gain for the financial period (excluding dividend income)	12,670
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	290,722
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	290,722
	<hr/>
<b>Net Assets</b>	290,722
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	12,670
Reinvested dividends received	-
Net gain for the financial period	12,670

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# FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	126,985
Amount paid into the Fund for creation of units	32,178
Net loss for the financial period (excluding dividend income)	(2,196)
Reinvested dividends into the Fund	2,312
Amount paid for liquidation of units	(96,793)
	<hr/>
	62,486
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	62,486
	<hr/>
<b>Net Assets</b>	62,486
	<hr/>

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# FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	1,116
Unrealised loss in value of investments	(3,312)
Reinvested dividends received	2,312
<b>Net gain for the financial period</b>	<b>116</b>

---

# FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	258,885
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	24,614
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>283,499</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	283,499
	<hr/>
Net Assets	<hr/> <b>283,499</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	24,614
Reinvested dividends received	-
Net gain for the financial period	24,614



FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A

MDIS SGD H1

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	313,947
Amount paid into the Fund for creation of units	43,842
Net loss for the financial period (excluding dividend income)	(46,909)
Reinvested dividends into the Fund	12,298
Amount paid for liquidation of units	(130,995)
	<b>192,183</b>
<i>Represented by:</i>	
Current Assets	
Investments	192,183
Net Assets	<b>192,183</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised loss from sale of investments	(65,326)
Unrealised gain in value of investments	18,417
Reinvested dividends received	12,298
Net loss for the financial period	<u>(34,611)</u>

FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A  
ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	23,530
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,072)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>22,458</div>
Represented by:	
Current Assets	
Investments	22,458
Net Assets	<div>22,458</div>

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# FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,072)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b><u>(1,072)</u></b>

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# FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	217,071
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	22,714
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(86,850)
	<u>152,935</u>
<i>Represented by:</i>	
Current Assets	
Investments	152,935
Net Assets	<u>152,935</u>

---

# FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(4,280)
Unrealised gain in value of investments	26,994
Reinvested dividends received	-
Net gain for the financial period	<u>22,714</u>

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# FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	41,454
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,707
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>43,161</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	43,161
	<hr/>
Net Assets	<hr/> <b>43,161</b> <hr/>

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# FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,707
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>1,707</b>



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FRANKLIN TEMPLETON INVESTMENT EMERGING  
MARKETS A ACC USD

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Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	152,067
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	9,542
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 161,609 <hr/>
Represented by:	
Current Assets	
Investments	161,609
	<hr/>
Net Assets	<hr/> 161,609 <hr/>

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FRANKLIN TEMPLETON INVESTMENT EMERGING  
MARKETS A ACC USD

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	9,542
Reinvested dividends received	-
Net gain for the financial period	<div>9,542</div>

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# FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	102,286
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(7,353)
Reinvested dividends into the Fund	9,389
Amount paid for liquidation of units	-
	<hr/> <b>104,322</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	104,322
	<hr/>
Net Assets	<hr/> <b>104,322</b> <hr/>

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# FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(7,353)
Reinvested dividends received	9,389
<b>Net gain for the financial period</b>	<b>2,036</b>

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# FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	217,293
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(27,436)
Reinvested dividends into the Fund	11,888
Amount paid for liquidation of units	(57,767)
	<u>143,978</u>
<i>Represented by:</i>	
Current Assets	
Investments	143,978
Net Assets	<u>143,978</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised loss from sale of investments	(45,564)
Unrealised gain in value of investments	18,128
Reinvested dividends received	11,888
Net loss for the financial period	(15,548)

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# FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	8,508
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(61)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>8,447</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	8,447
	<hr/>
<b>Net Assets</b>	<b>8,447</b>
	<hr/>

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# FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(61)
Reinvested dividends received	-
Net loss for the financial period	<u>(61)</u>



FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A  
ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	366,225
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(43,029)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>323,196</div>
Represented by:	
Current Assets	
Investments	323,196
Net Assets	<div>323,196</div>

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(43,029)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b>(43,029)</b>

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	39,296
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,498)
Reinvested dividends into the Fund	153
Amount paid for liquidation of units	-
	<hr/>
	<b>37,951</b>
 <i>Represented by:</i>	
 Current Assets	
Investments	37,951
	<hr/>
<b>Net Assets</b>	<b>37,951</b>

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,498)
Reinvested dividends received	153
Net loss for the financial period	<u>(1,345)</u>

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	42,994
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,165)
Reinvested dividends into the Fund	2,215
Amount paid for liquidation of units	(33,824)
	<hr/>
	<b>9,220</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,220
	<hr/>
<b>Net Assets</b>	<b>9,220</b>
	<hr/>

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FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL  
RETRN FD A H1 GBP

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised loss from sale of investments	(19,277)
Unrealised gain in value of investments	17,112
Reinvested dividends received	2,215
Net gain for the financial period	50

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	31,691
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,115)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>29,576</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	29,576
	<hr/>
Net Assets	<hr/> <b>29,576</b> <hr/>

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# FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,115)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b><u>(2,115)</u></b>



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# FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	123,699
Amount paid into the Fund for creation of units	65,457
Net gain for the financial period (excluding dividend income)	14,302
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(143,334)
	<hr/> <b>60,124</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	60,124
	<hr/>
Net Assets	<hr/> <b>60,124</b> <hr/>

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# FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	28,221
Unrealised loss in value of investments	(13,919)
Reinvested dividends received	-
Net gain for the financial period	<u>14,302</u>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN  
BD A EUR ACC

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	2,113
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	33
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>2,146</div>
Represented by:	
Current Assets	
Investments	2,146
Net Assets	<div>2,146</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	33
Reinvested dividends received	-
Net gain for the financial period	33

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN  
GROWTH A GBP

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	38,723
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,860
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(24,994)
	<u>18,589</u>
Represented by:	
Current Assets	
Investments	18,589
Net Assets	<u>18,589</u>

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# FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	12
Unrealised gain in value of investments	4,848
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>4,860</b>

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# FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	44,376
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	5,231
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(39,987)
	<u>9,620</u>
<i>Represented by:</i>	
Current Assets	
Investments	9,620
Net Assets	<u>9,620</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	2,983
Unrealised gain in value of investments	2,248
Reinvested dividends received	-
Net gain for the financial period	5,231



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# FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A ACC

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	95,132
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,463
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(44,143)
	<hr/> 57,452 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	57,452
Net Assets	<hr/> 57,452 <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(6,098)
Unrealised gain in value of investments	12,561
Reinvested dividends received	-
Net gain for the financial period	6,463

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# FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	103,131
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	29,303
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(24,854)
	<u>107,580</u>
<i>Represented by:</i>	
Current Assets	
Investments	107,580
Net Assets	<u>107,580</u>

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# FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	5,512
Unrealised gain in value of investments	23,791
Reinvested dividends received	-
Net gain for the financial period	<u>29,303</u>

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# FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,987,991
Amount paid into the Fund for creation of units	297,033
Net gain for the financial period (excluding dividend income)	505,213
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(349,697)
	<u>2,440,540</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,440,540
Net Assets	<u>2,440,540</u>

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# FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	107,166
Unrealised gain in value of investments	398,047
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>505,213</b>

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# FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	226,540
Amount paid into the Fund for creation of units	25,916
Net gain for the financial period (excluding dividend income)	61,087
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(26,168)
	<u>287,375</u>
<i>Represented by:</i>	
Current Assets	
Investments	287,375
Net Assets	<u>287,375</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	11,080
Unrealised gain in value of investments	50,007
Reinvested dividends received	-
Net gain for the financial period	61,087



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# FUNDSMITH LLP EQUITY FUND R ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	46,681,273
Amount paid into the Fund for creation of units	852,329
Net gain for the financial period (excluding dividend income)	3,832,892
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(6,710,579)
	<u>44,655,915</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	44,655,915
<b>Net Assets</b>	<u>44,655,915</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	1,915,282
Unrealised gain in value of investments	1,917,610
Reinvested dividends received	-
Net gain for the financial period	3,832,892

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	275,811
Amount paid into the Fund for creation of units	51,331
Net gain for the financial period (excluding dividend income)	26,678
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(25,092)
	<u><b>328,728</b></u>
 <i>Represented by:</i>	
 <b>Current Assets</b>	
Investments	328,728
 <b>Net Assets</b>	<u><b>328,728</b></u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	3,144
Unrealised gain in value of investments	23,534
Reinvested dividends received	-
Net gain for the financial period	26,678

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# FUNDSMITH SICAV EQUITY FUND I CLASS AC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	434,080
Amount paid into the Fund for creation of units	75,759
Net gain for the financial period (excluding dividend income)	29,975
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>539,814</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	539,814
	<hr/>
<b>Net Assets</b>	<b>539,814</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	29,975
Reinvested dividends received	-
Net gain for the financial period	29,975

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# GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	540,170
Amount paid into the Fund for creation of units	226,678
Net gain for the financial period (excluding dividend income)	73,266
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(30,966)
	<hr/> <b>809,148</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	809,148
	<hr/>
Net Assets	<hr/> <b>809,148</b> <hr/>

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# GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	5,858
Unrealised gain in value of investments	67,408
Reinvested dividends received	-
Net gain for the financial period	<div>73,266</div>



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# HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	27,837
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,221
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	29,058
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	29,058
	<hr/>
Net Assets	29,058
	<hr/>

---

# HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,221
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>1,221</b>

---

# HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	10,659
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	947
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	11,606
	<hr/>
Represented by:	
Current Assets	
Investments	11,606
	<hr/>
Net Assets	11,606
	<hr/>

---

# HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	947
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>947</b>

---

# HSBC GLOBAL INVESTMENT FUNDS GIF INDIAN EQUITY AC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net gain for the financial period (excluding dividend income)	72
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,072
	<hr/>
Represented by:	
Current Assets	
Investments	5,072
	<hr/>
Net Assets	5,072
	<hr/>

---

# HSBC GLOBAL INVESTMENT FUNDS GIF INDIAN EQUITY AC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	72
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>72</b>

---

# HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE VALUE PD EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>EUR</b>
Value of the Fund as at 1st January 2024	72,486
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	614
Reinvested dividends into the Fund	917
Amount paid for liquidation of units	(30,229)
	<hr/> <b>43,788</b> <hr/>
 <i>Represented by:</i>	
 <b>Current Assets</b>	
Investments	43,788
	<hr/>
<b>Net Assets</b>	<hr/> <b>43,788</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	2,588
Unrealised loss in value of investments	(1,974)
Reinvested dividends received	917
Net gain for the financial period	1,531



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# HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	163,447
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(52,726)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>110,721</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	110,721
	<hr/>
<b>Net Assets</b>	<b>110,721</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(52,726)
Reinvested dividends received	-
Net loss for the financial period	<u>(52,726)</u>

HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG  
EQUITY PD USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	322
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	45
Reinvested dividends into the Fund	8
Amount paid for liquidation of units	-
	<div>375</div>
Represented by:	
Current Assets	
Investments	375
Net Assets	<div>375</div>

---

# HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	45
Reinvested dividends received	8
Net gain for the financial period	<div><div></div>53</div>

HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED  
INC AC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	47,759
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	987
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>48,746</div>
Represented by:	
Current Assets	
Investments	48,746
Net Assets	<div>48,746</div>

---

# HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED INC AC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	987
Reinvested dividends received	-
Net gain for the financial period	<div><div>987</div></div>

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net loss for the financial period (excluding dividend income)	(79)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>4,921</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	4,921
	<hr/>
<b>Net Assets</b>	<b>4,921</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(79)
Reinvested dividends received	-
Net loss for the financial period	(79)



## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net loss for the financial period (excluding dividend income)	(85)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>4,915</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	4,915
	<hr/>
<b>Net Assets</b>	<b>4,915</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(85)
Reinvested dividends received	-
Net loss for the financial period	(85)

## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net loss for the financial period (excluding dividend income)	(103)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>4,897</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	4,897
	<hr/>
<b>Net Assets</b>	<b>4,897</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(103)
Reinvested dividends received	-
Net loss for the financial period	(103)

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	117,662
Net loss for the financial period (excluding dividend income)	(1,724)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<b>115,938</b>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	115,938
<b>Net Assets</b>	<b>115,938</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,724)
Reinvested dividends received	-
Net loss for the financial period	(1,724)

## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net loss for the financial period (excluding dividend income)	(105)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>4,895</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	4,895
	<hr/>
<b>Net Assets</b>	<b>4,895</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(105)
Reinvested dividends received	-
Net loss for the financial period	(105)



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# HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	5,000
Net loss for the financial period (excluding dividend income)	(81)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>4,919</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	4,919
	<hr/>
<b>Net Assets</b>	<b>4,919</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(81)
Reinvested dividends received	-
Net loss for the financial period	(81)

---

# INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	247,490
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	37,107
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(53,131)
	<u>231,466</u>
<i>Represented by:</i>	
Current Assets	
Investments	231,466
Net Assets	<u>231,466</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(4,290)
Unrealised gain in value of investments	41,397
Reinvested dividends received	-
Net gain for the financial period	37,107

---

# INVESCO FUNDS SICAV BOND FUND C SHARES USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	193,755
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,014)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(54,547)
	<u>137,194</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	137,194
<b>Net Assets</b>	<u>137,194</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(4,879)
Unrealised gain in value of investments	2,865
Reinvested dividends received	-
Net loss for the financial period	(2,014)

---

# INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	115,803
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	12,821
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,604)
	<u>96,020</u>
<i>Represented by:</i>	
Current Assets	
Investments	96,020
Net Assets	<u>96,020</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	5,556
Unrealised gain in value of investments	7,265
Reinvested dividends received	-
Net gain for the financial period	12,821



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# INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	248,105
Amount paid into the Fund for creation of units	31,823
Net gain for the financial period (excluding dividend income)	9,900
Reinvested dividends into the Fund	3,192
Amount paid for liquidation of units	(64,014)
	<hr/> <b>229,006</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	229,006
Net Assets	<hr/> <b>229,006</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	10,242
Unrealised loss in value of investments	(342)
Reinvested dividends received	3,192
Net gain for the financial period	13,092

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# INVESCO FUNDS SICAV STERLING BOND FUND C A GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	389,489
Amount paid into the Fund for creation of units	110,333
Net gain for the financial period (excluding dividend income)	7,242
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(24,967)
	<u>482,097</u>
<i>Represented by:</i>	
Current Assets	
Investments	482,097
Net Assets	<u>482,097</u>

---

# INVESCO FUNDS SICAV STERLING BOND FUND C A

## GBP

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### Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	3,491
Unrealised gain in value of investments	3,751
Reinvested dividends received	-
Net gain for the financial period	<u>7,242</u>

---

# INVESCO GLOBAL CONSUMER TRENDS C USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,655,112
Amount paid into the Fund for creation of units	162,238
Net gain for the financial period (excluding dividend income)	350,574
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(502,576)
	<u>1,665,348</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	1,665,348
<b>Net Assets</b>	<u>1,665,348</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(84,568)
Unrealised gain in value of investments	435,142
Reinvested dividends received	-
Net gain for the financial period	350,574

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# INVESCO HEALTHCARE INNOVATION C INC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	3,285,023
Amount paid into the Fund for creation of units	185,994
Net gain for the financial period (excluding dividend income)	141,059
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(364,178)
	<u>3,247,898</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	3,247,898
<b>Net Assets</b>	<u>3,247,898</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	81,206
Unrealised gain in value of investments	59,853
Reinvested dividends received	-
Net gain for the financial period	141,059



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# JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	299,507
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	27,031
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(134,536)
	<u>192,002</u>
<i>Represented by:</i>	
Current Assets	
Investments	192,002
Net Assets	<u>192,002</u>

---

# JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised loss from sale of investments	(6,242)
Unrealised gain in value of investments	33,273
Reinvested dividends received	-
Net gain for the financial period	<u>27,031</u>

---

# JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	1,022,181
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	43,456
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(457,301)
	<u>608,336</u>
<i>Represented by:</i>	
Current Assets	
Investments	608,336
Net Assets	<u>608,336</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	38,100
Unrealised gain in value of investments	5,356
Reinvested dividends received	-
Net gain for the financial period	43,456

## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	223,919
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	17,251
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>241,170</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	241,170
	<hr/>
<b>Net Assets</b>	<b>241,170</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	17,251
Reinvested dividends received	-
Net gain for the financial period	17,251

---

# JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	305,832
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	35,553
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>341,385</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	341,385
	<hr/>
Net Assets	<hr/> <b>341,385</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	-
Unrealised gain in value of investments	35,553
Reinvested dividends received	-
Net gain for the financial period	35,553



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# JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	509,576
Amount paid into the Fund for creation of units	283,875
Net gain for the financial period (excluding dividend income)	165,922
Reinvested dividends into the Fund	20
Amount paid for liquidation of units	-
	<hr/> <b>959,393</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	959,393
	<hr/>
Net Assets	<hr/> <b>959,393</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	165,922
Reinvested dividends received	20
Net gain for the financial period	165,942

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# JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	450,886
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	59,362
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(115,730)
	<b>394,518</b>
<i>Represented by:</i>	
Current Assets	
Investments	394,518
Net Assets	<b>394,518</b>

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# JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	14,484
Unrealised gain in value of investments	44,878
Reinvested dividends received	-
Net gain for the financial period	<u>59,362</u>

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# JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	101
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(3)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	98
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	98
	<hr/>
Net Assets	98
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(3)
Reinvested dividends received	-
Net loss for the financial period	(3)

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# JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	85,950
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,461
Reinvested dividends into the Fund	276
Amount paid for liquidation of units	(25,067)
	<hr/> <b>62,620</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	62,620
Net Assets	<hr/> <b>62,620</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	2,517
Unrealised loss in value of investments	(1,056)
Reinvested dividends received	276
Net gain for the financial period	1,737



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# JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	610,251
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,994
Reinvested dividends into the Fund	2,006
Amount paid for liquidation of units	(283,390)
	<hr/> <b>335,861</b> <hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	335,861
	<hr/>
<b>Net Assets</b>	<hr/> <b>335,861</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	19,652
Unrealised loss in value of investments	(12,658)
Reinvested dividends received	2,006
Net gain for the financial period	9,000

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# JP MORGAN ASSET MGMT EUROPE SMALL CAP A DIS EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	163,702
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	13,510
Reinvested dividends into the Fund	2,250
Amount paid for liquidation of units	(39,676)
	<hr/> <b>139,786</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	139,786
Net Assets	<hr/> <b>139,786</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	5,991
Unrealised gain in value of investments	7,519
Reinvested dividends received	2,250
Net gain for the financial period	15,760

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# JP MORGAN ASSET MGMT EUROPE SMALL CAP FUND A GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	32,955
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	925
Reinvested dividends into the Fund	419
Amount paid for liquidation of units	-
	<hr/>
	34,299
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	34,299
	<hr/>
Net Assets	34,299
	<hr/>

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# JP MORGAN ASSET MGMT EUROPE SMALL CAP FUND A GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	925
Reinvested dividends received	419
Net gain for the financial period	<u>1,344</u>

---

# JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	15,310
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(425)
Reinvested dividends into the Fund	304
Amount paid for liquidation of units	-
	<hr/> <b>15,189</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	15,189
	<hr/>
Net Assets	<hr/> <b>15,189</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(425)
Reinvested dividends received	304
Net loss for the financial period	(121)



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# JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	82,219
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	713
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(59,462)
	<u>23,470</u>
<i>Represented by:</i>	
Current Assets	
Investments	23,470
Net Assets	<u>23,470</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	15,156
Unrealised loss in value of investments	(14,443)
Reinvested dividends received	-
Net gain for the financial period	713

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# JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	177,217
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(9,655)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,479)
	<u>135,083</u>
<i>Represented by:</i>	
Current Assets	
Investments	135,083
Net Assets	<u>135,083</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	7,763
Unrealised loss in value of investments	(17,418)
Reinvested dividends received	-
Net loss for the financial period	(9,655)

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# JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,117,119
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	120,232
Reinvested dividends into the Fund	3,267
Amount paid for liquidation of units	(140,974)
	<u>1,099,644</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,099,644
Net Assets	<u>1,099,644</u>

---

# JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(74,940)
Unrealised gain in value of investments	195,172
Reinvested dividends received	3,267
<b>Net gain for the financial period</b>	<b>123,499</b>

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# JP MORGAN ASSET MGMT EUROPE JPM EUROPE EQUITY A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	416,604
Amount paid into the Fund for creation of units	99,006
Net gain for the financial period (excluding dividend income)	1,760
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(64,499)
	<hr/>
	452,871
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	452,871
	<hr/>
<b>Net Assets</b>	452,871
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	15,360
Unrealised loss in value of investments	(13,600)
Reinvested dividends received	-
Net gain for the financial period	1,760



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# JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	368
Amount paid into the Fund for creation of units	30,533
Net gain for the financial period (excluding dividend income)	4,909
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(29,885)
	<hr/> 5,925 <hr/>
Represented by:	
Current Assets	
Investments	5,925
	<hr/>
Net Assets	<hr/> 5,925 <hr/>

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# JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	4,094
Unrealised gain in value of investments	815
Reinvested dividends received	-
Net gain for the financial period	<u>4,909</u>

JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A  
USD ACC

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	4,998
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	689
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>5,687</div>
Represented by:	
Current Assets	
Investments	5,687
Net Assets	<div>5,687</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	689
Reinvested dividends received	-
Net gain for the financial period	689

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# JP MORGAN ASSET MGMT EUROPE US BOND FUND

## CLASS A ACC USD

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### Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	242,864
Amount paid into the Fund for creation of units	119,831
Net gain for the financial period (excluding dividend income)	4,634
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(54,687)
	<u>312,642</u>
<i>Represented by:</i>	
Current Assets	
Investments	312,642
Net Assets	<u>312,642</u>

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# JP MORGAN ASSET MGMT EUROPE US BOND FUND

## CLASS A ACC USD

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### Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	1,190
Unrealised gain in value of investments	3,444
Reinvested dividends received	-
Net gain for the financial period	<u>4,634</u>

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# JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	2,023,041
Amount paid into the Fund for creation of units	52,494
Net gain for the financial period (excluding dividend income)	511,892
Reinvested dividends into the Fund	400
Amount paid for liquidation of units	(489,717)
	<hr/> <b>2,098,110</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	2,098,110
	<hr/>
Net Assets	<hr/> <b>2,098,110</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	158,329
Unrealised gain in value of investments	353,563
Reinvested dividends received	400
Net gain for the financial period	512,292



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# JP MORGAN FUNDS (ASIA) LTD-ASEAN FUND USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	40,501
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,309
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,587)
	<u>9,223</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,223
<b>Net Assets</b>	<u>9,223</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	1,083
Unrealised gain in value of investments	226
Reinvested dividends received	-
Net gain for the financial period	1,309

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# JP MORGAN INVESTMENTS FUNDS-GLOBAL SELECT EQUITY FD A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	-
Amount paid into the Fund for creation of units	206,720
Net loss for the financial period (excluding dividend income)	(8,022)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>198,698</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	198,698
	<hr/>
Net Assets	<hr/> <b>198,698</b> <hr/>

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# JP MORGAN INVESTMENTS FUNDS-GLOBAL SELECT EQUITY FD A USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,022)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b><u>(8,022)</u></b>

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# JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	3,368,807
Amount paid into the Fund for creation of units	1,181,624
Net gain for the financial period (excluding dividend income)	110,562
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(1,610,985)
	<u>3,050,008</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	3,050,008
<b>Net Assets</b>	<u>3,050,008</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	79,844
Unrealised gain in value of investments	30,718
Reinvested dividends received	-
Net gain for the financial period	110,562

JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY  
A ACC SGD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	1,236,918
Amount paid into the Fund for creation of units	43,855
Net gain for the financial period (excluding dividend income)	40,626
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(840,546)
	<b>480,853</b>
Represented by:	
Current Assets	
Investments	480,853
Net Assets	<b>480,853</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised loss from sale of investments	(24,319)
Unrealised gain in value of investments	64,945
Reinvested dividends received	-
Net gain for the financial period	40,626



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# JPMORGAN ASSET MANAGEMENT GBL NATURAL RESOURCE A ACC SGD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	180,766
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(6,925)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>173,841</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	173,841
	<hr/>
Net Assets	<hr/> <b>173,841</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(6,925)
Reinvested dividends received	-
Net loss for the financial period	(6,925)

JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA  
A ACC SGD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	SGD
Value of the Fund as at 1st January 2024	5,557,585
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	814,699
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(814,802)
	<u>5,557,482</u>
Represented by:	
Current Assets	
Investments	5,557,482
Net Assets	<u>5,557,482</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	SGD
Realised loss from sale of investments	(435,194)
Unrealised gain in value of investments	1,249,893
Reinvested dividends received	-
Net gain for the financial period	814,699

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# JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	11,370
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	22
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>11,392</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	11,392
	<hr/>
Net Assets	<hr/> <b>11,392</b> <hr/>

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# JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	22
Reinvested dividends received	-
Net gain for the financial period	<div><div></div><div>22</div></div>

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# JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	9,581
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	98
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>9,679</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,679
	<hr/>
<b>Net Assets</b>	<b>9,679</b>
	<hr/>

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# JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	98
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>98</b>



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# JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	426,155
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,206
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(96,815)
	<hr/>
	330,546
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	330,546
	<hr/>
<b>Net Assets</b>	<hr/>
	330,546
	<hr/>

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# JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(1,118)
Unrealised gain in value of investments	2,324
Reinvested dividends received	-
Net gain for the financial period	<u>1,206</u>

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# JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	270,300
Amount paid into the Fund for creation of units	17,292
Net loss for the financial period (excluding dividend income)	(8,455)
Reinvested dividends into the Fund	8,426
Amount paid for liquidation of units	(117,995)
	<u>169,568</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	169,568
<b>Net Assets</b>	<u>169,568</u>

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# JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	21,557
Unrealised loss in value of investments	(30,012)
Reinvested dividends received	8,426
Net loss for the financial period	<div><div></div><div>(29)</div></div>

## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	122,994
Amount paid into the Fund for creation of units	299,210
Net gain for the financial period (excluding dividend income)	38,453
Reinvested dividends into the Fund	5,353
Amount paid for liquidation of units	(55,649)
	<b>410,361</b>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	410,361
<b>Net Assets</b>	<b>410,361</b>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	13,565
Unrealised gain in value of investments	24,888
Reinvested dividends received	5,353
Net gain for the financial period	43,806

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# JUPITER ASSET MANAGEMENT INDIA SELECT L EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	9,392
Amount paid into the Fund for creation of units	29,742
Net gain for the financial period (excluding dividend income)	2,949
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>42,083</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	42,083
	<hr/>
<b>Net Assets</b>	<b>42,083</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,949
Reinvested dividends received	-
Net gain for the financial period	2,949



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# JUPITER ASSET MANAGEMENT INDIA SELECT L GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>GBP</b>
Value of the Fund as at 1st January 2024	1,404
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	307
Reinvested dividends into the Fund	21
Amount paid for liquidation of units	-
	<hr/>
	<b>1,732</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	1,732
	<hr/>
<b>Net Assets</b>	<b>1,732</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	307
Reinvested dividends received	21
Net gain for the financial period	328

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# JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	9,267
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(28)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,239
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,239
	<hr/>
<b>Net Assets</b>	9,239
	<hr/>

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# JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(28)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b>(28)</b>

---

# JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	9,759
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	132
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,891
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,891
	<hr/>
<b>Net Assets</b>	9,891
	<hr/>

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# JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	132
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>132</b>

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	99,629
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	10,190
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>109,819</u>
Represented by:	
Current Assets	
Investments	109,819
Net Assets	<u>109,819</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	10,190
Reinvested dividends received	-
Net gain for the financial period	10,190



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# KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	586,116
Amount paid into the Fund for creation of units	140,617
Net gain for the financial period (excluding dividend income)	117,670
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>844,403</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	844,403
	<hr/>
Net Assets	<hr/> <b>844,403</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	117,670
Reinvested dividends received	-
Net gain for the financial period	117,670

---

# MAN INVESTMENTS AHL DIVER FUTURE TRANCH A

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	166,615
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,321
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>167,936</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	167,936
	<hr/>
<b>Net Assets</b>	<b>167,936</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,321
Reinvested dividends received	-
Net gain for the financial period	<u>1,321</u>

---

# NINETY ONE GSF GBP MONEY FUND A

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	2,451
Amount paid into the Fund for creation of units	505,142
Net gain for the financial period (excluding dividend income)	5,042
Reinvested dividends into the Fund	5,570
Amount paid for liquidation of units	(220,581)
	<hr/>
	<b>297,624</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	297,624
	<hr/>
<b>Net Assets</b>	<b>297,624</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	647
Unrealised gain in value of investments	4,395
Reinvested dividends received	5,570
Net gain for the financial period	10,612

---

# NINETY ONE GSF GLOBAL EQUITY A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	227,348
Amount paid into the Fund for creation of units	216,888
Net gain for the financial period (excluding dividend income)	54,435
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>498,671</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	498,671
	<hr/>
<b>Net Assets</b>	<b>498,671</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	54,435
Reinvested dividends received	-
Net gain for the financial period	<u>54,435</u>



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	951,285
Amount paid into the Fund for creation of units	259,038
Net gain for the financial period (excluding dividend income)	147,883
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(175,699)
	<u>1,182,507</u>
Represented by:	
Current Assets	
Investments	1,182,507
Net Assets	<u>1,182,507</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	57,239
Unrealised gain in value of investments	90,644
Reinvested dividends received	-
Net gain for the financial period	147,883

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	491,399
Amount paid into the Fund for creation of units	184,121
Net gain for the financial period (excluding dividend income)	27,492
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(337,337)
	<u>365,675</u>
Represented by:	
Current Assets	
Investments	365,675
Net Assets	<u>365,675</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	66,451
Unrealised loss in value of investments	(38,959)
Reinvested dividends received	-
Net gain for the financial period	27,492

PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD  
ACC NAV

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	168,844
Amount paid into the Fund for creation of units	32,332
Net gain for the financial period (excluding dividend income)	1,507
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(99,817)
	<div>102,866</div>
Represented by:	
Current Assets	
Investments	102,866
Net Assets	<div>102,866</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	15,244
Unrealised loss in value of investments	(13,737)
Reinvested dividends received	-
Net gain for the financial period	1,507

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# PICTET ASSET MANAGEMENT WATER CLASS P EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	117,504
Amount paid into the Fund for creation of units	20,087
Net gain for the financial period (excluding dividend income)	12,027
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>149,618</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	149,618
	<hr/>
<b>Net Assets</b>	<b>149,618</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	12,027
Reinvested dividends received	-
Net gain for the financial period	12,027



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# PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	147,502
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	9,980
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(87,839)
	<hr/> <b>69,643</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	69,643
Net Assets	<hr/> <b>69,643</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	15,211
Unrealised loss in value of investments	(5,231)
Reinvested dividends received	-
Net gain for the financial period	9,980

---

# PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	62,207
Amount paid into the Fund for creation of units	30,367
Net gain for the financial period (excluding dividend income)	10,241
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>102,815</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	102,815
	<hr/>
Net Assets	<hr/> <b>102,815</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	10,241
Reinvested dividends received	-
Net gain for the financial period	10,241

---

# PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	41,075
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	3,588
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>44,663</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	44,663
	<hr/>
Net Assets	<hr/> <b>44,663</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	3,588
Reinvested dividends received	-
Net gain for the financial period	3,588

## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	181,643
Amount paid into the Fund for creation of units	21,961
Net gain for the financial period (excluding dividend income)	3,962
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(43,368)
	<u><b>164,198</b></u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	164,198
<b>Net Assets</b>	<u><b>164,198</b></u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	11,199
Unrealised loss in value of investments	(7,237)
Reinvested dividends received	-
Net gain for the financial period	3,962



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	6,188
Amount paid into the Fund for creation of units	25,976
Net gain for the financial period (excluding dividend income)	953
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(25,786)
	<u>7,331</u>
Represented by:	
Current Assets	
Investments	7,331
Net Assets	<u>7,331</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	4,040
Unrealised loss in value of investments	(3,087)
Reinvested dividends received	-
Net gain for the financial period	953

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# PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND I ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	255,081
Amount paid into the Fund for creation of units	119,914
Net gain for the financial period (excluding dividend income)	13,643
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>388,638</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	388,638
Net Assets	<hr/> <b>388,638</b> <hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	13,643
Reinvested dividends received	-
Net gain for the financial period	13,643

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# PIMCO FD GBL INVESTROR SERIES GRADE CREDIT FD INST ACC GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	9,203
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	371
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>9,574</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	9,574
	<hr/>
<b>Net Assets</b>	<b>9,574</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	371
Reinvested dividends received	-
Net gain for the financial period	371

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# PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	8,871
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	232
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,103
	<hr/>
Represented by:	
Current Assets	
Investments	9,103
	<hr/>
Net Assets	9,103
	<hr/>

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PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND  
INST ACC EUR

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Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	232
Reinvested dividends received	-
Net gain for the financial period	232



PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV  
GRADE CREDIT USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	2,106,196
Amount paid into the Fund for creation of units	459,803
Net gain for the financial period (excluding dividend income)	87,829
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(488,835)
	<u>2,164,993</u>
Represented by:	
Current Assets	
Investments	2,164,993
Net Assets	<u>2,164,993</u>

PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV  
GRADE CREDIT USD

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised loss from sale of investments	(6,358)
Unrealised gain in value of investments	94,187
Reinvested dividends received	-
Net gain for the financial period	87,829

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# POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	199,954
Amount paid into the Fund for creation of units	58,261
Net gain for the financial period (excluding dividend income)	84,398
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(41,971)
	<u>300,642</u>
<i>Represented by:</i>	
Current Assets	
Investments	300,642
Net Assets	<u>300,642</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	15,944
Unrealised gain in value of investments	68,454
Reinvested dividends received	-
Net gain for the financial period	84,398

---

# POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	1,728,100
Amount paid into the Fund for creation of units	356,814
Net gain for the financial period (excluding dividend income)	581,357
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(223,489)
	<u>2,442,782</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,442,782
Net Assets	<u>2,442,782</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	57,456
Unrealised gain in value of investments	523,901
Reinvested dividends received	-
Net gain for the financial period	581,357

---

# POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	4,983,070
Amount paid into the Fund for creation of units	513,327
Net gain for the financial period (excluding dividend income)	1,540,118
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(503,188)
	<u>6,533,327</u>
<i>Represented by:</i>	
Current Assets	
Investments	6,533,327
Net Assets	<u>6,533,327</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	161,409
Unrealised gain in value of investments	1,378,709
Reinvested dividends received	-
Net gain for the financial period	1,540,118



Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	514,476
Amount paid into the Fund for creation of units	470,786
Net gain for the financial period (excluding dividend income)	182,069
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(343,389)
	<u>823,942</u>
Represented by:	
Current Assets	
Investments	823,942
Net Assets	<u>823,942</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	71,014
Unrealised gain in value of investments	111,055
Reinvested dividends received	-
Net gain for the financial period	182,069

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# POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	144,995
Amount paid into the Fund for creation of units	65,865
Net gain for the financial period (excluding dividend income)	2,373
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>213,233</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	213,233
	<hr/>
Net Assets	<hr/> <b>213,233</b> <hr/>

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# POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,373
Reinvested dividends received	-
Net gain for the financial period	<u>2,373</u>

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# PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	74,634
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,629
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(66,614)
	<u>10,649</u>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	10,649
<b>Net Assets</b>	<u>10,649</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	1,327
Unrealised gain in value of investments	1,302
Reinvested dividends received	-
Net gain for the financial period	2,629

## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	10,021
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	1,058
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>11,079</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	11,079
	<hr/>
<b>Net Assets</b>	<b>11,079</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,058
Reinvested dividends received	-
Net gain for the financial period	1,058



# SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	138,984
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,117)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>136,867</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	136,867
	<hr/>
<b>Net Assets</b>	<b>136,867</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,117)
Reinvested dividends received	-
Net loss for the financial period	(2,117)

SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A  
ACC EUR

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	104,604
Amount paid into the Fund for creation of units	428,059
Net gain for the financial period (excluding dividend income)	6,722
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(150,160)
	<u>389,225</u>
Represented by:	
Current Assets	
Investments	389,225
Net Assets	<u>389,225</u>

---

# SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	1,371
Unrealised gain in value of investments	5,351
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>6,722</b>

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# SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	473,302
Amount paid into the Fund for creation of units	32,605
Net gain for the financial period (excluding dividend income)	21,318
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(174,336)
	<u>352,889</u>
<i>Represented by:</i>	
Current Assets	
Investments	352,889
Net Assets	<u>352,889</u>

---

# SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	17,579
Unrealised gain in value of investments	3,739
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>21,318</b>

SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD  
A ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	1,706,749
Amount paid into the Fund for creation of units	360,744
Net gain for the financial period (excluding dividend income)	79,901
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(814,743)
	<u>1,332,651</u>
Represented by:	
Current Assets	
Investments	1,332,651
Net Assets	<u>1,332,651</u>

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# SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	51,159
Unrealised gain in value of investments	28,742
Reinvested dividends received	-
Net gain for the financial period	<u>79,901</u>



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# SCHRODER ISF EMERGING ASIA FUND C ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	9,893
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	861
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>10,754</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	10,754
	<hr/>
<b>Net Assets</b>	<b>10,754</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	861
Reinvested dividends received	-
Net gain for the financial period	861

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# SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

<b>Capital Account</b>	<b>USD</b>
Value of the Fund as at 1st January 2024	47,152
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,023
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>49,175</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	49,175
	<hr/>
<b>Net Assets</b>	<b>49,175</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,023
Reinvested dividends received	-
Net gain for the financial period	2,023

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# SCHRODER ISF INDIAN EQUITY FUND C ACC USD

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	16,119
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,702
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>18,821</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	18,821
	<hr/>
<b>Net Assets</b>	<b>18,821</b>
	<hr/>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,702
Reinvested dividends received	-
Net gain for the financial period	2,702

T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ  
Q ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	120,705
Amount paid into the Fund for creation of units	64,400
Net gain for the financial period (excluding dividend income)	54,398
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>239,503</div>
Represented by:	
Current Assets	
Investments	239,503
Net Assets	<div>239,503</div>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	54,398
Reinvested dividends received	-
Net gain for the financial period	54,398



THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC  
USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	696,880
Amount paid into the Fund for creation of units	65,845
Net gain for the financial period (excluding dividend income)	50,718
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(174,806)
	<u>638,637</u>
Represented by:	
Current Assets	
Investments	638,637
Net Assets	<u>638,637</u>

Financial Statements

Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	52,682
Unrealised loss in value of investments	(1,964)
Reinvested dividends received	-
Net gain for the financial period	50,718

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# THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	19,256
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,953
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> <b>22,209</b> <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	22,209
	<hr/>
Net Assets	<hr/> <b>22,209</b> <hr/>

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# THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,953
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>2,953</b>

THREADNEEDLE INVESTMENT FUNDS AMERICAN  
SMALLER COS GBP

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	42,708
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	4,341
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>47,049</div>
Represented by:	
Current Assets	
Investments	47,049
Net Assets	<div>47,049</div>

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# THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	4,341
Reinvested dividends received	-
Net gain for the financial period	<u>4,341</u>

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# VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR

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## Financial Statements

### Balance Sheet

As at 31st December 2024

Capital Account	EUR
Value of the Fund as at 1st January 2024	8,599
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	154
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	<b>8,753</b>
	<hr/>
<i>Represented by:</i>	
<b>Current Assets</b>	
Investments	8,753
	<hr/>
<b>Net Assets</b>	<b>8,753</b>
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# VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	154
Reinvested dividends received	-
<b>Net gain for the financial period</b>	<b>154</b>



VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX  
I ACC GBP

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	GBP
Value of the Fund as at 1st January 2024	7,187
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(319)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>6,868</div>
Represented by:	
Current Assets	
Investments	6,868
Net Assets	<div>6,868</div>

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# VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(319)
Reinvested dividends received	-
Net loss for the financial period	<u>(319)</u>

VANGUARD INVESTMENT SERIES US GOVT BD INDEX  
ACC USD

Financial Statements

Balance Sheet

As at 31st December 2024

Capital Account	USD
Value of the Fund as at 1st January 2024	73,187
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,232)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(64,419)
	<u>7,536</u>
Represented by:	
Current Assets	
Investments	7,536
Net Assets	<u>7,536</u>

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# VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD

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## Financial Statements

### Income Statement

For the Financial Period from 1st January 2024 to 31st December 2024

Income	USD
Realised gain from sale of investments	126
Unrealised loss in value of investments	(1,358)
Reinvested dividends received	-
<b>Net loss for the financial period</b>	<b>(1,232)</b>

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# NOTES TO THE FINANCIAL STATEMENTS

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These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

## 1. Summary of Significant Accounting Policies

### a. Basis of preparation

These financial statements have been prepared in accordance with management accounting policies. They have been prepared under the historical cost convention as modified by the revaluation of investments.

The financial statements have been prepared on the going concern basis. Management has determined that the going concern basis is an appropriate basis for the preparation of the financial statements.

### b. Investments

Purchases of investments are recognised on the trade date and are initially recorded at purchase cost, including transaction costs.

Investments are subsequently measured at fair value based on current market quoted net asset value of the underlying funds at the balance sheet date. Net changes in the fair value of investments are recognised within the Income Statement as unrealised gains or losses.

Investments are derecognised on the transaction date of disposal. The resultant realised gains and losses on the sales of investments are calculated based on the difference between net proceeds from sales and the original cost of the investment and are recognised in the Income Statement. Dividend income is reinvested into the relevant sub fund and recognised as a separate transaction within the sub fund financial statements.

### c. Income and Expense recognition

Income and expenses are recognised when they are incurred.

Dividends are recognised when the right to receive payment is established upon dividend declaration.

## 2. Investments

The below table sets out the year-end book cost, total market appreciation or depreciation on book cost and market value for the holding in each fund, grouped into the relevant currencies in which each fund is reported. The relevant currencies reported below are Singapore Dollar, United States Dollar, Great British Pound, Euro, Australian Dollar and Japanese Yen.

- At cost represents the historic book cost for the units currently held in each fund, after additions and disposals since inception have been taken into account.
- Appreciation and depreciation represents the unrealised gain or loss resulting from the market movement of these funds after purchase at historic book cost.
- The net assets at year-end in each fund is represented by the market value below, which is the value of the book cost after taking into account the unrealised market movement.

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	SGD	SGD	SGD
BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD	170,244	10,095	180,339
CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC	1,698,706	64,211	1,762,917
CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD	5,435,913	925,685	6,361,598
FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD	260,667	22,832	283,499
FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A MDIS SGD H1	305,495	(113,312)	192,183
FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1	280,482	(136,504)	143,978
JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC SGD	247,604	93,781	341,385
JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD	313,480	81,038	394,518
JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD	2,870,893	179,115	3,050,008
JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY A ACC SGD	486,039	(5,186)	480,853
JPMORGAN ASSET MANAGEMENT GBL NATURAL RESOURCE A ACC SGD	147,199	26,642	173,841
JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA A ACC SGD	7,936,238	(2,378,756)	5,557,482

	JPY	JPY	JPY
FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY	41,232,138	13,927,886	55,160,024

	AUD	AUD	AUD
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD A	13,494	8,126	21,620
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD Y	238,832	47,358	286,190

	EUR	EUR	EUR
ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR	4,123	(1,823)	2,300
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC EUR	36,422	(316)	36,106
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR	75,069	71,975	147,044
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR	10,219	3,216	13,435
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR	2,851	(1,120)	1,731
FIDELITY FUNDS CHINA CONSUMER FUND A EUR	44,742	(11,901)	32,841
FIDELITY FUNDS EURO BOND A DIS EUR	305,982	(19,885)	286,097
FIDELITY FUNDS EURO DYNAMIC GROWTH Y ACC EUR	10,000	1,801	11,801
FIDELITY FUNDS EUROPEAN GROWTH FUND EUR	163,631	47,788	211,419
FIDELITY FUNDS GERMANY FUND EUR	98,213	34,661	132,874
FIDELITY FUNDS GBL MULTI ASSET INC Y ACC EUR	10,000	69	10,069
FIDELITY FUNDS GLOBAL MULTI ASSET INC A ACC EUR	3,629	(160)	3,469
FIDELITY FUNDS GLOBAL TECHNOLOGY AE DIS EUR	702,833	1,041,462	1,744,295
FIDELITY FUNDS MSCI EUROPE INDEX CL P ACC EUR	110,989	18,426	129,415
FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR	70,587	22,027	92,614
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR	49,874	(6,713)	43,161
FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR	10,483	(2,036)	8,447
FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND EUR	36,024	1,927	37,951

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	EUR	EUR	EUR
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN BD A EUR ACC	2,138	8	2,146
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR	8,240	1,380	9,620
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO	70,669	36,911	107,580
HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR	10,052	1,554	11,606
HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE VALUE PD EUR	41,558	2,230	43,788
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC EUR	5,000	(103)	4,897
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC EUR	5,000	(105)	4,895
JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR	5,954	(5,856)	98
JP MORGAN ASSET MGMT EUROPE SMALL CAP A DIS EUR	120,695	19,091	139,786
JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR	11,786	3,403	15,189
JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR	4,953	972	5,925
JUPITER ASSET MANAGEMENT INDIA SELECT L EUR	35,995	6,088	42,083
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR	10,000	(761)	9,239
PICTET ASSET MANAGEMENT WATER CLASS P EUR	111,722	37,896	149,618
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR	81,024	21,791	102,815
PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR	10,000	(897)	9,103
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR	177,740	122,902	300,642
PREMIER MITON CAUTIOUS MULTI ASSET F ACC EUR	8,468	2,611	11,079
SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR	383,032	6,193	389,225
THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC	12,985	9,224	22,209
VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR	10,000	(1,247)	8,753

	GBP	GBP	GBP
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG	36,367	8,977	45,344
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC GBP	211,568	21,326	232,894
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP	12,711	3,469	16,180
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST	168,097	(3,266)	164,831
BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP	134,683	31,016	165,699
CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC	164,619	13,705	178,324
CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP	483,622	108,007	591,629
FIDELITY FUNDS CHINA CONSUMER FUND A GBP	243,755	(65,655)	178,100
FIDELITY FUNDS INDEX UK FUND P ACC GBP	4,430	2,344	6,774
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME FD GBP ACC	564	5	569
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP	10,000	19	10,019
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP	16,168	(6,948)	9,220
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP	18,299	290	18,589
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP	152,482	134,893	287,375
FUNDSMITH LLP EQUITY FUND R ACC GBP	31,711,178	12,944,737	44,655,915
FUNDSMITH SICAV EQUITY FUND I ACC GBP	288,982	39,746	328,728
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC GBP	5,000	(85)	4,915
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC GBP	117,662	(1,724)	115,938
INVESCO FUNDS SICAV STERLING BOND FUND C A GBP	413,170	68,927	482,097
JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP	194,452	(2,450)	192,002

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	GBP	GBP	GBP
JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP	546,343	61,993	608,336
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP	55,182	7,438	62,620
JP MORGAN ASSET MGMT EUROPE SMALL CAP FUND A GBP	21,728	12,571	34,299
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP	19,125	4,345	23,470
JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP	11,530	(138)	11,392
JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP	10,000	(321)	9,679
JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP	142,094	27,474	169,568
JUPITER ASSET MANAGEMENT INDIA SELECT L GBP	626	1,106	1,732
NINETY ONE GSF GBP MONEY FUND A	293,177	4,447	297,624
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP	38,649	6,014	44,663
PICTET ASSET MGMT LUX SICAV WATER P DIS GBP	6,602	729	7,331
PIMCO FD GLBL INVESTOR SERIES GRADE CREDIT FD INST ACC GBP	10,000	(426)	9,574
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP	1,520,706	922,076	2,442,782
THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP	38,364	8,685	47,049
VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP	10,000	(3,132)	6,868

	USD	USD	USD
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD	129,436	29,830	159,266
ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD	1,288	(464)	824
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GLOBAL BD A ACC USD	2,214,730	151,111	2,365,841
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD	34,502	10,038	44,540
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS USD	13,488	3,462	16,950
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND USD	12,429	(5,840)	6,589
BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD	226,411	(74,979)	151,432
BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA FUND USD	4,971	(1,725)	3,246
BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD	19,940	(5,239)	14,701
BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD	10,000	(683)	9,317
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD	707,441	(16,431)	691,010
BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD	175,790	34,034	209,824
CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A ACC USD	429,217	21,736	450,953
CANACCORD GENUITY INV FUNDS CGWM OPPORTUNITY A ACC USD	898,315	189,195	1,087,510
DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC USD	183,585	(3,161)	180,424
FIDELITY FUNDS GLOBAL FOCUS FUND A-ACC USD	397,353	13,681	411,034
FIDELITY FUNDS AMERICA FUND A DIS USD	824,777	491,679	1,316,456
FIDELITY FUNDS ASEAN FUND A ACC USD	70,072	3,288	73,360
FIDELITY FUNDS CHINA CONSUMER FUND A USD	213,617	(68,369)	145,248
FIDELITY FUNDS EMERGING EMEA A USD ACC	8,325	(1,326)	6,999
FIDELITY FUNDS GLBL MULTI ASSET INC A ACC USD	27,998	92	28,090
FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC USD	31,209	2,366	33,575
FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD	261,146	80,552	341,698
FIDELITY FUNDS GLOBAL TECHNOLOGY HD A ACC USD	1,107,282	1,020,461	2,127,743
FIDELITY FUNDS GREATER CHINA FUND USD	426,480	(12,916)	413,564
FIDELITY FUNDS MSCI EMG MKT IND CLS P ACC USD	87,502	6,260	93,762



Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
FIDELITY FUNDS MSCI JAPAN INDEX CLS P USD ACC	42,325	2,258	44,583
FIDELITY FUNDS MSCI WORLD INDEX CLS P USD ACC	580,612	126,186	706,798
FIDELITY FUNDS PACIFIC FUND	1,089,014	32,722	1,121,736
FIDELITY FUNDS S&P 500 INDEX FD CLS P ACC USD	609,774	180,806	790,580
FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III ACC USD	10,563	1,683	12,246
FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I ACC USD	595,647	31,826	627,473
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD	1,235,231	(86,503)	1,148,728
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD	323,433	(32,711)	290,722
FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD	59,502	2,984	62,486
FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC USD	26,256	(3,798)	22,458
FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD	154,925	(1,990)	152,935
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD	150,693	10,916	161,609
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD	204,890	(100,568)	104,322
FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD	393,984	(70,788)	323,196
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD	37,057	(7,481)	29,576
FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD	57,106	3,018	60,124
FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A ACC	55,312	2,140	57,452
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD	1,644,430	796,110	2,440,540
FUNDSMITH SICAV EQUITY FUND I CLASS AC USD	476,154	63,660	539,814
GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD	665,056	144,092	809,148
HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD	30,425	(1,367)	29,058
HSBC GLOBAL INVESTMENT FUNDS GIF INDIAN EQUITY AC USD	5,000	72	5,072
HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD	174,564	(63,843)	110,721
HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD	400	(25)	375
HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED INC AC USD	45,301	3,445	48,746
HSBC PORTFOLIOS WORLD SELECTION 4 AC ACC USD	5,000	(79)	4,921
HSBC PORTFOLIOS WORLD SELECTION 3 AC ACC USD	5,000	(81)	4,919
INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD	240,652	(9,186)	231,466
INVESCO FUNDS SICAV BOND FUND C SHARES USD	154,992	(17,798)	137,194
INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD	65,700	30,320	96,020
INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD	197,195	31,811	229,006
INVESCO GLOBAL CONSUMER TRENDS C USD	1,638,528	26,820	1,665,348
INVESCO HEALTHCARE INNOVATION C INC USD	2,755,949	491,949	3,247,898
JP MORGAN ASSET MANAGEMENT INDIA ACC USD	181,779	59,391	241,170
JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD	658,287	301,106	959,393
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD	316,110	19,751	335,861
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD	111,114	23,969	135,083
JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD	1,565,139	(465,495)	1,099,644
JP MORGAN ASSET MGMT EUROPE JPM EUROPE EQUITY A ACC USD	367,019	85,852	452,871
JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A USD ACC	4,602	1,085	5,687
JP MORGAN ASSET MGMT EUROPE US BOND FUND CLASS A ACC USD	312,709	(67)	312,642
JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD	1,295,913	802,197	2,098,110
JP MORGAN FUNDS (ASIA) LTD-ASEAN FUND USD	7,979	1,244	9,223

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
JP MORGAN INVESTMENTS FUNDS-GLOBAL SELECT EQUITY FD A USD	206,720	(8,022)	198,698
JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD	330,809	(263)	330,546
JUPITER ASSET MANAGEMENT INDIA SELECT L ACC USD	342,715	67,646	410,361
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD	10,000	(109)	9,891
KOTAK MAHINDRA INT INDIA GROWTH A ACC USD	76,592	33,227	109,819
KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD	558,565	285,838	844,403
MAN INVESTMENTS AHL DIVER FUTURE TRANCH A	145,530	22,406	167,936
NINETY ONE GSF GLOBAL EQUITY A USD	419,792	78,879	498,671
NINETY ONE GSF GLOBAL STRAT EQUITY A INC USD	829,055	353,452	1,182,507
NINETY ONE GSF GLOBAL STRATEGIC MGD A ACC USD	292,900	72,775	365,675
PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD ACC NAV	81,220	21,646	102,866
PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD	57,373	12,270	69,643
PICTET ASSET MGMT LUX SICAV WATER P ACC USD	126,109	38,089	164,198
PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND I ACC USD	365,058	23,580	388,638
PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV GRADE CREDIT USD	2,154,161	10,832	2,164,993
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R USD	4,047,413	2,485,914	6,533,327
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY I DIS USD	638,940	185,002	823,942
POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD	194,232	19,001	213,233
PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD	10,393	256	10,649
SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD	134,830	2,037	136,867
SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD	330,852	22,037	352,889
SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD	1,219,189	113,462	1,332,651
SCHRODER ISF EMERGING ASIA FUND C ACC USD	10,000	754	10,754
SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD	38,822	10,353	49,175
SCHRODER ISF INDIAN EQUITY FUND C ACC USD	10,000	8,821	18,821
T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ Q ACC USD	165,179	74,324	239,503
THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC USD	440,027	198,610	638,637
VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD	7,323	213	7,536

# CONTACT US

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WEALTH SOLUTIONS

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Registered in Singapore as a Branch of a Foreign Company - Number T10FC0110K. Licensed by the Monetary Authority of Singapore as a direct insurer to carry on life business in Singapore.

Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

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