

FUND OVERVIEW

UTMOST FIDELITY EMERGING MARKETS DEBT FUND

FUND INFORMATION

JULY 2024 (as at 30th June 2024)

HIGH RISK RATING

FUND OBJECTIVE SUMMARY

The Fund's aim is to achieve income and growth by primarily investing in global, sovereign, corporate and emerging market debt securities.

Fund Type	Managed Insurance Fund of Utmost Worldwide Limited	Launch Date	2nd July 2010
Underlying Fund Manager	Fidelity International	Benchmark Index	Bloomberg EM USD Aggregate TR USD *
Base Currency	USD	Geographical / Thematic	Global
Asset Class	Bond	Utmost Annual Management Charge	0.25%
Risk Rating	High	Underlying Fund Fees	0.90%

UNDERLYING FUND STRATEGY

To achieve its objective, the fund will invest at least 70% into global emerging-market bonds which include: Latin America, South East Asia, Africa, Eastern Europe (including Russia) and the Middle East. This may include local market debt instruments, fixed income, equity securities and corporate bonds of emerging market issuers, and lower quality debt securities.

The manager also retains a degree of flexibility to invest in out-of-index strategies including, but not limited to, local currency and corporate emerging market debt as a means of enhancing performance.

The fund is managed according to an active philosophy and disciplined approach to fixed income investing using a range of in-house quantitative tools to capture information specific to emerging markets. This data is used to assess countries according to their potential investment attractiveness. The manager also conducts qualitative sovereign research which helps to formulate and improve the quality of their investment decisions. Investments may be made in bonds issued in currencies other than the fund's reference currency. Exposure to currencies may be hedged, for example, with currency forward contracts.

* Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

UNDERLYING INVESTMENT MANAGER

Fidelity International was established in 1969 as the international arm of Fidelity Investments, which was founded in Boston in 1946. They became independent of the US organisation in 1980, and are today owned mainly by management and members of the original founding family.

FUND STRUCTURE

The Utmost Fidelity Emerging Markets Debt Fund is a US dollar denominated insurance fund, established as part of the Utmost Worldwide long-term life fund, based in Guernsey that invests exclusively in the Fidelity Emerging Markets Debt Fund.

The Utmost Fidelity Emerging Markets Debt Fund is valued and priced weekly. In addition to being priced in US dollars, the base currency of the Fund, prices are also available in Euros and Sterling. The Euro and Sterling share classes are not hedged and are only suitable for investors seeking exposure to emerging market bond and money markets, and currencies.

INVESTMENT RISK

The Fund is considered to be High Risk. It is not separately regulated and investment performance is not guaranteed. Market and exchange rate movements may cause your investments to fall as well as rise and your capital is at risk. The information contained herein does not constitute legal, tax or financial advice. Any investment option selections should not be made without first assessing your own personal and financial situation and we strongly recommend that you seek investment advice from a regulated investment adviser. Past performance is not a reliable indicator of future results and investors may not recover the full amount invested. You should be aware that certain types of investment options might carry greater investment risk than other investment options.

A WORLD *of* DIFFERENCE

Utmost Corporate Solutions is a trading name used by Utmost PanEurope dac and Utmost Worldwide Limited.

Utmost PanEurope dac is a designated activity company registered in Ireland (No. 311420) and is regulated by the Central Bank of Ireland.

Directors: Feilim Mackle (Chair), Michael Davies (British), Sarah Johnston, Tim Madigan, Ian Maidens (British), Henry O'Sullivan, Paul Thompson (British).

Registered Office: Navan Business Park, Athlumney, Navan, Co. Meath C15 CCW8, Ireland.

Utmost Worldwide Limited is a limited company registered in Guernsey (No. 27151) and is regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

Directors: Vic Holmes (Chairman), Leon Steyn (Chief Executive), Charles Bangor-Jones, Ian Maidens (British), Mark Thompson, Paul Thompson (British).

Registered Head Office: Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA.

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