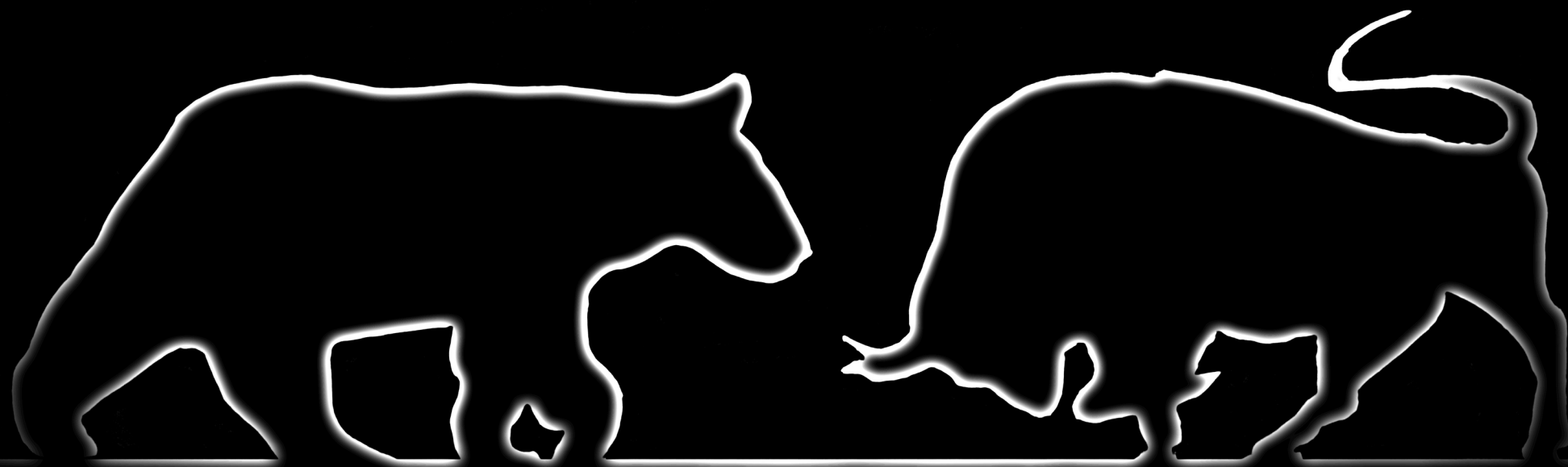


UTMOST PANEUROPE

FUND PERFORMANCE

TARGET AND FUTURE



FINLAND

AUGUST 2023

utmostTM
WEALTH SOLUTIONS

Fund Performance

Capitalised words are defined within the Plan Terms and Conditions.

As our client, you have the opportunity to access an extensive range of top quality Funds, handpicked to maximise your investment opportunities. They offer exciting potential for tax-efficient growth from a stable international location and each is managed by a world-class professional Fund Manager. The Fund selection offers a large range of risk profiles to meet the variety of client needs. In addition, each has been risk-rated to help you select the Funds that most closely match your investment aims. A summary of each risk category is shown here. Further details about these Funds are available in our Fund Selection Guide.

Past performance is not indicative of future performance. Planholders are responsible for their investment decisions and any choice of Funds is entirely at their own risk. Please note that Fund performance (as well as the income accruing to a Fund) may go down as well as up. The performance figures are net of all Fund charges.

These performance figures should be read in conjunction with the relevant Fund prospectus as fees and charges will impact negatively on individual investment returns.

This document should not be construed as a distribution, for example, an offer to sell, or a solicitation to invest in any Funds by Utmost PanEurope.

Synthetic Risk and Reward Indicator

Industry Standard

To help you select the Funds that best fit with your approach to risk, Utmost PanEurope uses the Synthetic Risk and Reward Indicator (SRRI)^.

The indicator is calculated based on the volatility of the Fund for the past five years and the values obtained are translated into one of the seven risk categories available based on pre-defined volatility intervals.

Risk Classes

Low number = Low volatility, High number = High volatility

		Risk Scale		Annualised Volatility Intervals	
				Equal or Above	Less than
Potentially lower reward		U*		-	-
		1		0.0%	0.5%
		2		0.5%	2%
		3		2%	5%
		4		5%	10%
Potentially higher reward		5		10%	15%
		6		15%	25%
		7		25%	-

*Funds marked with the symbol 'U' indicate that there is currently insufficient data available to calculate an SRRI.

Not all Funds in the Target and Future unit-linked Fund range can be assigned a synthetic risk and reward indicator. This may occur where not all of the relevant calculation information is available. For example, if the Fund is less than 5 years old, the annualised volatility over 5 years cannot be calculated. These Funds are indicated with a 'U' symbol.

Each Fund in the unit-linked Fund range has been assigned a risk category where possible. For example, Funds with very low volatility will have a 1 or 2 rating on the risk scale. These Funds generally have a more cautious approach with little or no exposure to equity markets and usually invest in cash or money market securities. You should be aware that for Funds considered lower risk, the potential for reward will be lower as these Funds are expected to yield lower returns than Funds with a high equity exposure.

Funds with high volatility will have a 6 or 7 rating on the risk scale. These Funds tend to have a high exposure to less developed, emerging equity markets or use high risk alternative assets within their investment strategy. Over the long term, exposure to equity markets could provide the opportunity for higher investment returns, however, it also brings a higher degree of investment risk. Although investment gains could be made when markets are buoyant, losses can quickly occur when markets take a downturn. You must therefore be prepared not only for the potential for higher returns but also the potential for higher losses when investing in these types of Funds.

Risk Scale



^The ‘Synthetic Risk and Reward Indicator (SRRI)’ was defined in 2009 by the Committee of European Securities Regulators (CESR) with the aim of providing investors with a method of assessing an underlying Fund’s risk. This SRRI calculation has been provided by Morningstar based on guidelines provided by the European Securities and Markets Authority (ESMA) and Morningstar’s interpretation, methodology and implementation of said guidelines.

Important Notes

Annualised Volatility Intervals reflect the level of risk borne by the Fund and, therefore, its position on the risk scale. Volatility is a measure of variance of a financial instrument’s price over a particular time period, which means the greater the movement in Fund prices, the more volatile the Fund’s performance is. Funds with high volatility are generally associated with higher risk but potentially higher reward. Funds with low volatility are generally associated with lower risk but with potentially lower reward.

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Please note that a fund’s categorisation is not constant and may change over time.

Morningstar Inc. is an independent entity to Utmost PanEuope dac.

LONG TERM PERF				US Dollar Converted %					Euro Converted %					Sterling Converted %					
Name	ISIN	Launch Date		CAG	3M	1Y	3Y	5Y	CAG	3M	1Y	3Y	5Y	CAG	3M	1Y	3Y	5Y	Return Date
SRRI RATING - 1																			
MONEY MARKET																			
abrdn Euro Fund I-2	LU0108940346	24/04/2002	EUR	1.91	0.68	10.19	-6.07	-5.89	0.90	0.82	1.91	0.74	-0.13	2.48	-1.65	4.22	-4.18	-4.05	31/07/2023
abrdn Sterling Fund X-2	LU1914336968	06/12/2018	GBP	1.16	3.49	9.29	1.66	-	1.86	3.63	1.07	9.03	-	1.02	1.10	3.36	3.70	-	31/07/2023
abrdn US Dollar Fund X-2	LU1919970936	08/02/2019	USD	1.64	1.28	4.24	4.75	-	2.26	1.42	-3.60	12.35	-	1.78	-1.06	-1.41	6.86	-	31/07/2023
SRRI RATING - 4																			
DEBT FUND																			
Fidelity Euro Bond Y-Acc-EUR	LU0346390197	17/03/2008	EUR	3.78	-0.27	-2.30	-23.43	-13.79	4.28	-0.14	-9.65	-17.88	-8.52	5.10	-2.57	-7.60	-21.89	-12.11	31/07/2023
Jupiter Dynamic Bond I EUR Acc	LU0853555893	05/12/2012	EUR	0.44	-2.33	3.78	-18.22	-7.56	2.06	-2.20	-4.02	-12.29	-1.90	2.57	-4.59	-1.84	-16.57	-5.75	31/07/2023
Oaktree (Lux.) Fds-Glbl HY Bd lhcAcc	LU0854925517	23/05/2014	EUR	-1.12	1.51	10.46	-5.73	-2.64	1.19	1.64	2.15	1.11	3.32	1.82	-0.84	4.47	-3.84	-0.75	31/07/2023
PIMCO GIS GlnGd Crdt Instl EURH Acc	IE0032876397	15/09/2003	EUR	3.25	-0.59	5.50	-20.69	-12.14	3.38	-0.46	-2.43	-14.94	-6.76	4.40	-2.89	-0.22	-19.10	-10.42	31/07/2023
Vanguard € Govt Bd ldx € Acc	IE0007472990	29/09/2000	EUR	4.11	-0.14	-1.15	-23.46	-14.91	3.10	-0.01	-8.58	-17.91	-9.70	4.74	-2.45	-6.50	-21.92	-13.25	31/07/2023
ASSET ALLOCATION																			
Fidelity Glb Mlt Ast Inc Y-Acc-EUR H	LU1097728445	28/08/2014	EUR	-1.01	-0.13	6.67	-11.77	-8.04	0.99	0.00	-1.36	-5.37	-2.41	1.85	-2.44	0.88	-10.00	-6.25	31/07/2023
SRRI RATING - 5																			
EQUITY GLOBAL																			
Comgest Growth Global EUR Z Acc	IE00BYYLQ421	07/10/2016	EUR	9.00	8.37	14.12	16.12	46.78	10.97	8.51	5.54	24.54	55.77	12.02	5.86	7.93	18.45	49.65	31/07/2023
EQUITY SINGLE COUNTRY																			
Allspring (Lux) WW USAIICpGr I EURHAcc	LU2081264157	06/12/2019	EUR	5.33	11.63	16.36	-6.67	-	5.39	11.77	7.61	0.10	-	5.87	9.05	10.05	-4.79	-	31/07/2023
SRRI RATING - 6																			
EQUITY GLOBAL																			
Baillie Gifford WW Pstv Chg B EUR Acc	IE00BDCY2C68	08/05/2018	EUR	14.55	9.58	17.67	15.52	97.43	16.15	9.73	8.83	23.89	109.52	15.63	7.05	11.29	17.84	101.28	31/07/2023
EQUITY REGIONAL																			
abrdnl-Europe ex UK Sust Equity I AccEUR	LU1966090679	17/04/2019	EUR	6.54	2.85	14.46	10.75	-	7.16	2.98	5.86	18.78	-	6.89	0.47	8.26	12.98	-	31/07/2023
abrdnII-Eu SmlCo D Acc EUR	LU0306632687	27/09/2007	EUR	7.48	1.76	6.26	7.41	16.44	9.19	1.90	-1.73	15.20	23.57	10.60	-0.59	0.50	9.57	18.71	31/07/2023
BGF Continental Eurp Flex D2	LU0406496546	22/12/2008	EUR	12.78	8.06	25.70	34.30	55.31	14.60	8.20	16.25	44.04	64.82	13.83	5.56	18.89	37.00	58.34	31/07/2023
BGF European Value D2	LU0329592454	12/11/2007	EUR	7.18	3.76	23.08	41.84	30.76	7.49	3.90	13.83	52.13	38.77	8.47	1.36	16.41	44.69	33.31	31/07/2023
DNB Fund Nordic Equities institutional A	LU1047850182	19/05/2014	EUR	4.78	-2.29	-0.27	2.06	27.61	7.30	-2.16	-7.77	9.46	35.42	7.88	-4.55	-5.68	4.11	30.10	31/07/2023
Fidelity European Dynamic Gr Y-Acc-EUR	LU0318940003	22/10/2007	EUR	5.68	0.56	13.93	8.37	33.28	7.36	0.69	5.36	16.23	41.44	8.77	-1.77	7.75	10.55	35.88	31/07/2023
Fidelity MSCI Europe Indx EUR P Acc	IE00BYX5MD61	20/03/2018	EUR	5.19	1.84	20.02	35.59	29.32	7.31	1.97	10.99	45.42	37.24	6.88	-0.52	13.51	38.32	31.84	31/07/2023

CAG% - Compound Annual Growth Percentage since Launch Date

Past performance is not indicative of future performance. Investors and/or their investment advisers are responsible for their investment decisions and any choice of Investments is entirely at their own risk. Please note that investment performance may go down as well as up.

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LONG TERM PERF			US Dollar Converted %					Euro Converted %					Sterling Converted %					Return Date
Name	ISIN	Launch Date	CAG	3M	1Y	3Y	5Y	CAG	3M	1Y	3Y	5Y	CAG	3M	1Y	3Y	5Y	
JPM Emerging Europe Equity C (acc) EUR	LU0129489489	25/02/2005 EUR	3.91	-16.49	5.81	18.81	26.28	4.91	-13.79	14.67	21.61	21.74	6.11	-14.68	8.30	16.49	18.42	31/01/2022
Nordea 1 - Nordic Stars Equity BI EUR	LU1079987134	19/08/2014 EUR	5.09	-8.03	-2.50	10.25	32.32	7.34	-7.91	-9.83	18.25	40.42	8.14	-10.16	-7.79	12.47	34.90	31/07/2023
Schroder ISF Emerging Asia C Acc EUR	LU0248173857	17/03/2006 EUR	7.29	4.07	1.45	4.70	25.23	8.15	4.21	-6.18	12.29	32.90	8.07	1.66	-4.05	6.80	27.67	31/07/2023
EQUITY SINGLE COUNTRY																		
BGF United Kingdom D2 EUR	LU0679964535	12/11/2007 EUR	-	4.34	11.98	7.38	6.92	-	4.48	3.56	15.16	13.46	-	1.93	5.91	9.53	9.00	31/07/2023
Comgest Growth Japan EUR I Acc	IE00BZ0RSN48	13/01/2016 EUR	8.11	1.96	2.81	-11.95	4.79	9.59	2.09	-4.92	-5.56	11.21	10.59	-0.40	-2.76	-10.18	6.84	31/07/2023
Fidelity S&P 500 Index EUR P Acc	IE00BYX5MX67	20/03/2018 EUR	11.56	10.36	12.45	44.93	72.73	13.81	10.51	4.00	55.44	83.30	13.35	7.81	6.35	47.84	76.10	31/07/2023
JPM US Growth C (acc) USD	LU0129460407	08/03/2006 USD	11.19	17.69	18.80	33.13	114.68	11.69	17.85	9.86	42.78	127.82	13.12	14.97	12.36	35.81	118.87	31/07/2023
MFS Meridian US Value W1 USD	LU0458498309	08/02/2010 USD	9.95	4.16	5.61	37.65	41.21	11.74	4.29	-2.33	47.64	49.85	11.56	1.75	-0.11	40.42	43.96	31/07/2023
UBS (Lux) ES All China (USD) Q acc	LU1807302739	11/06/2018 USD	-3.28	2.37	-2.61	-36.62	-6.17	-1.99	2.50	-9.94	-32.03	-0.43	-2.53	0.00	-7.89	-35.35	-4.34	31/07/2023
ALTERNATIVE INVESTMENT																		
Aegon Global Sustainable Eq EUR C Acc	IE00BYZHYX44	21/04/2016 EUR	10.68	8.01	4.02	3.92	53.99	11.04	8.15	-3.80	11.46	63.41	12.34	5.51	-1.62	6.01	56.99	31/07/2023
BGF World Healthscience D2 EUR	LU0827889485	12/11/2007 EUR	-	-0.37	4.16	18.77	56.01	-	-0.24	-3.67	27.39	65.57	-	-2.68	-1.48	21.16	59.06	31/07/2023
Polar Capital Global Tech I EUR Acc	IE00BM95B514	30/06/2020 EUR	7.41	22.43	20.25	15.08	-	8.06	22.59	11.21	23.42	-	6.01	19.59	13.73	17.39	-	31/07/2023
Schroder ISF Glb Clmt Chg Eq C Acc EUR	LU0302447452	29/06/2007 EUR	6.19	7.78	10.23	29.27	64.46	7.54	7.92	1.95	38.64	74.53	9.16	5.29	4.26	31.87	67.67	31/07/2023





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 +353 (0)46 909 9800
 +353 (0)46 903 7620
 ulenquiries@utmost.ie
 utmostinternational.com

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