

INVESTMENT- LINKED POLICY SUB-FUNDS

ANNUAL
REPORT

JANUARY 2022 — DECEMBER 2022

ISSUED BY
UTMOST WORLDWIDE LIMITED
SINGAPORE BRANCH

A WEALTH *of* DIFFERENCE

utmost™
WEALTH SOLUTIONS

CONTENT

NOTE FROM THE BRANCH CHIEF EXECUTIVE OFFICER	10
---	----

GENERAL DISCLAIMERS	11
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ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG	12
---	----

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD	14
---	----

ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR	16
---	----

ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD	18
---	----

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC EUR	20
---	----

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC GBP	22
---	----

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GLOBAL BD A ACC USD	24
---	----

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR	26
---	----

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD	28
---	----

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR	30
--	----

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP	32
--	----

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS USD	34
--	----

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR	36
--	----

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND USD	38
--	----

BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD	40
---	----

BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA FUND USD	42
---	----

BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD	44
---	----

BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD	46
--	----

BLACKROCK GLOBAL FUNDS
EMERG MARKETS FD D2 ACC
USD 48

BLACKROCK GLOBAL FUNDS
SUSTAINABLE ENERGY A2 ACC
USD 50

BLACKROCK GLOBAL FUNDS
SUSTAINABLE ENERGY A4 GBP
DIST 52

BLACKROCK GLOBAL FUNDS
UNITED KINGDOM A CAP GBP 54

BLACKROCK GLOBAL FUNDS
WORLD GOLD A2 USD 56

CANACCORD GENUITY INV
FUNDS CGWM DIVERSITY A ACC
USD 58

CANACCORD GENUITY INV
FUNDS CGWM OPPORTUNITY A
ACC USD 60

CANACCORD GENUITY INV
FUNDS DIVERSITY A GBP HEDGED
ACC 62

CANACCORD GENUITY INV
FUNDS DIVERSITY A SGD HEDGED
ACC 64

CANACCORD GENUITY INV
FUNDS OPPORTUNITY A HEDGED
ACC SGD 66

CANACCORD GENUITY INV
FUNDS OPPORTUNITY HEDGED A
ACC GBP 68

COMGEST ASSET MANAGEMENT
GROWTH WORLD EUR Z ACC... 70

COMGEST GROWTH PLC
COMGEST GROWTH JAPAN JPY I
ACC 72

DWS INVESTMENT SA GLOBAL
AGRIBUSINESS LC ACC USD 74

FEDERATED HERMES GLOBAL
MULTI STRAT CREDIT F AC EUR 76

FEDERATED HERMES MULTI STRAT
CREDIT F ACC GBP 78

FEDERATED HERMES MULTI
STRATEGY CREDIT F AC USD ... 80

FIDELITY FUNDS AMERICA FUND
A DIS USD 82

FIDELITY FUNDS ASEAN FUND A
ACC USD 84

FIDELITY FUNDS AUSTRALIAN
DIVERSIFIED EQ FD A 86

FIDELITY FUNDS AUSTRALIAN
DIVERSIFIED EQ FD Y 88

FIDELITY FUNDS CHINA
CONSUMER FUND A EUR 90

FIDELITY FUNDS CHINA
CONSUMER FUND A GBP 92

FIDELITY FUNDS CHINA
CONSUMER FUND A USD 94

FIDELITY FUNDS EMERGING EMEA
A USD ACC 96

FIDELITY FUNDS EURO BOND A
DIS EUR..... 98

FIDELITY FUNDS EURO DYNAMIC
GROWTH Y ACC EUR..... 100

FIDELITY FUNDS EUROPEAN
GROWTH FUND EUR..... 102

FIDELITY FUNDS GERMANY FUND
EUR 104

FIDELITY FUNDS GLBL MULTI
ASSET INC A ACC USD 106

FIDELITY FUNDS GLBL MULTI
ASSET INC Y ACC EUR 108

FIDELITY FUNDS GLBL MULTI
ASSET INC A ACC EUR..... 110

FIDELITY FUNDS GLBL MULTI
ASSET INC Y ACC USD..... 112

FIDELITY FUNDS GLOBAL
DIVIDEND FD A ACC USD..... 114

FIDELITY FUNDS GLOBAL
TECHNOLOGY AE DIS EUR 116

FIDELITY FUNDS GLOBAL
TECHNOLOGY HD A ACC USD 118

FIDELITY FUNDS GREATER CHINA
FUND USD 120

FIDELITY FUNDS INDEX UK FUND
P ACC GBP 122

FIDELITY FUNDS MSCI EMG MKT
IND CLS P ACC USD 124

FIDELITY FUNDS MSCI EUROPE
INDEX CL P ACC EUR..... 126

FIDELITY FUNDS MSCI JAPAN
INDEX CLS P USD ACC 128

FIDELITY FUNDS MSCI WORLD
INDEX CLS P USD ACC 130

FIDELITY FUNDS PACIFIC
FUND 132

FIDELITY FUNDS S&P 500 INDEX
FD CLS P ACC USD..... 134

FIDELITY FUNDS SUST EUROPE
EQUITY FD A EUR 136

FIDELITY FUNDS SUSTAINABLE
JAPAN EQ A DIS JPY 138

FIDELITY INVESTMENT SERVICES
MULTI ASSET INCOME FD GBP
ACC 140

FIDELITY INVESTMENT SERVICES
MULTI ASSET INCOME W ACC
GBP 142

FIRST SENT INV GLOB UMB FD
FSSA ASIA FOCUS FD III ACC
USD 144

FIRST SENT INV GLOB UMB FD
FSSA ASIAN GROWTH I ACC
USD 146

FIRST SENT INV GLOB UMB FD
FSSA CHINA GROWTH CLASS I
USD 148

FIRST SENT INV GLOB UMB FD
FSSA CHINA GROWTH FD VI
USD 150

FIRST SENT INV GLOB UMB FD
LISTED INFRASTRUCTURE I
USD 152

FRANKLIN TEMPLETON EMERGING
MARKETS A ACC SGD 154

FRANKLIN TEMPLETON INVEST
FUND GBL BOND FD A MDIS SGD
H1156

FRANKLIN TEMPLETON
INVESTMENT ASIAN BOND A
ACC 158

FRANKLIN TEMPLETON
INVESTMENT ASIAN GROWTH A
CAP ACC USD 160

FRANKLIN TEMPLETON
INVESTMENT EMERGING MARKETS
A ACC EUR 162

FRANKLIN TEMPLETON
INVESTMENT EMERGING MARKETS
A ACC USD 164

FRANKLIN TEMPLETON
INVESTMENT EMERGING MARKETS
BD A DIS USD 166

FRANKLIN TEMPLETON
INVESTMENT GBL RET FD A MDIS
SGD H1 168

FRANKLIN TEMPLETON
INVESTMENT GBL TOTAL RETURN
A CAP ACC EUR 170

FRANKLIN TEMPLETON
INVESTMENT GLOBAL A DIS... 172

FRANKLIN TEMPLETON
INVESTMENT GLOBAL BOND A
ACC USD 174

FRANKLIN TEMPLETON
INVESTMENT GLOBAL CLIMATE
CHANGE FUND 176

FRANKLIN TEMPLETON
INVESTMENT GLOBAL TOTAL
RETRN FD A H1 GBP 178

FRANKLIN TEMPLETON
INVESTMENT GLOBAL TOTAL
RETURN A CAP USD 180

FRANKLIN TEMPLETON
INVESTMENT MUTUAL US VALUE
FUND A ACC USD 182

FRANKLIN TEMPLETON
INVESTMENT TEMPLETON ASIAN
BD A EUR ACC 184

FRANKLIN TEMPLETON
INVESTMENT TEMPLETON ASIAN
GROWTH A GBP 186

FRANKLIN TEMPLETON
INVESTMENT TEMPLETON ASIAN
GWTH A ACC EUR 188

FRANKLIN TEMPLETON
INVESTMENT TEMPLETON BRIC A
ACC 190

FRANKLIN TEMPLETON
INVESTMENT US OPPORTUNITIES
A ACC EURO 192

FRANKLIN TEMPLETON
INVESTMENT US OPPORTUNITIES
A ACC USD 194

FRANKLIN TEMPLETON
INVESTMENT US OPPORTUNITIES
SICAV GBP 196

FUNDSMITH LLP EQUITY FUND R
ACC GBP 198

FUNDSMITH SICAV EQUITY FUND I
ACC GBP 200

FUNDSMITH SICAV EQUITY FUND I
CLASS AC USD 202

GUINNESS ASSET MANAGEMENT
GLOBAL EQUITY INCOME C ACC
USD 204

HSBC GLOBAL ASSET
MANAGEMENT GEM DEBT TOTAL
RETURN M1C USD 206

HSBC GLOBAL ASSET
MANAGEMENT INDIA FIXED
INCOME AC EUR 208

HSBC GLOBAL INVESTMENT
FUNDS (LUX) SA EUROPE VALUE
PD EUR 210

HSBC INVESTMENT FUNDS (LUX)
SA BRAZIL EQUITY AC USD.... 212

HSBC INVESTMENT FUNDS (LUX)
SA GIF HONG KONG EQUITY PD
USD 214

HSBC INVESTMENT FUNDS (LUX)
SA GIF INDIA FIXED INC AC
USD 216

INVESCO FUNDS ASIA
CONSUMER DEMAND C ACC
USD 218

INVESCO FUNDS SICAV BOND
FUND C SHARES USD..... 220

INVESCO FUNDS SICAV
CONTINENTAL EURO SML CAP C
USD 222

INVESCO FUNDS SICAV
CONTINENTAL EUROPEAN EQUITY
C 224

INVESCO FUNDS SICAV GT
PACIFIC EQUITY FUND C USD 226

INVESCO FUNDS SICAV STERLING
BOND FUND C A GBP 228

INVESCO GLOBAL CONSUMER
TRENDS C USD 230

INVESCO HEALTHCARE
INNOVATION C INC USD 232

JANUS HENDERSON INVESTMENT
LTD ASIA PACIFIC CAP GTH A
NAV GBP 234

JP MORGAN ASSET
MANAGEMENT GBP LIQUIDITY
VNAV C ACC GBP 236

JP MORGAN ASSET
MANAGEMENT INDIA ACC
USD 238

JP MORGAN ASSET
MANAGEMENT JPM INDIA A ACC
SGD 240

JP MORGAN ASSET MGMT
EUROPE AMERICAN EQUITY CLS
A DIS USD 242

JP MORGAN ASSET MGMT
EUROPE ASEAN EQUITY CLASS A
ACC SGD 244

JP MORGAN ASSET MGMT
EUROPE EMERGING EUROPE
EQTY A DIS EUR 246

JP MORGAN ASSET MGMT
EUROPE EMG MARKETS EQUITY A
DIST GBP 248

JP MORGAN ASSET MGMT
EUROPE EMG MARKETS EQUITY
CLS A USD 250

JP MORGAN ASSET MGMT
EUROPE EUROPE SMALL CAP A
DIS EUR 252

JP MORGAN ASSET MGMT
EUROPE EUROPE SML CAP FUND
A GBP 254

JP MORGAN ASSET MGMT
EUROPE GBL NAT RESOURCES A
DIS EUR 256

JP MORGAN ASSET MGMT
EUROPE GBL NATURAL RESOURCE
A ACC GBP 258

JP MORGAN ASSET MGMT
EUROPE GBL NATURAL RESOURCE
A ACC USD 260

JP MORGAN ASSET MGMT
EUROPE GREATER CHINA FUND
A DIS USD 262

JP MORGAN ASSET MGMT
EUROPE JPM EUROPE EQUITY A
ACC USD 264

JP MORGAN ASSET MGMT
EUROPE TAIWAN CLASS A
EUR 266

JP MORGAN ASSET MGMT
EUROPE TAIWAN FUND A USD
ACC 268

JP MORGAN ASSET MGMT
EUROPE US BOND FUND CLASS A
ACC USD 270

JP MORGAN ASSET MGMT
EUROPE US TECHNOLOGY FUND
A DIST USD 272

JP MORGAN FUNDS (ASIA) LTD
ASEAN FUND USD 274

JP MORGAN LIQUIDITY LVNAV
FUND C ACC SGD 276

JPMORGAN ASSET MANAGEMENT
EMERG MRKTS EQTY A ACC
SGD 278

JPMORGAN ASSET MANAGEMENT
GBL NATURAL RESOURCE A ACC
SGD 280

JPMORGAN FLEMING ASSET
MGMT JF GREATER CHINA A
ACC SGD 282

JUPITER ASSET MANAGEMENT
DYNAMIC BOND CLASS L ACC
GBP 284

JUPITER ASSET MANAGEMENT
DYNAMIC BOND D ACC HSC
GBP 286

JUPITER ASSET MANAGEMENT
DYNAMIC BOND FUND L ACC
USD 288

JUPITER ASSET MANAGEMENT
EUROPEAN GROWTH L INC 290

JUPITER ASSET MANAGEMENT
FINANCIAL INNOVATION L ACC
USD 292

JUPITER ASSET MANAGEMENT
FINANCIAL INNOVATION L EUR
ACC 294

JUPITER ASSET MANAGEMENT
FINANCIAL INNOVATION L GBP A
I 296

JUPITER ASSET MANAGEMENT
GLOBAL SICAV EURO GROWTH L
EUR 298

JUPITER ASSET MANAGEMENT
GLOBAL VALUE EQUITIES CL L
GBP 300

JUPITER ASSET MANAGEMENT
INDIA SELECT L ACC USD 302

JUPITER ASSET MANAGEMENT
INDIA SELECT L EUR 304

JUPITER ASSET MANAGEMENT
INDIA SELECT L GBP 306

JUPITER ASSET MGMT (BERMUDA)
MERLIN REAL RETUN L EUR
ACC 308

JUPITER ASSET MGT MERLIN REAL
RET PORT CL L ACC USD 310

JUPITER GLOBAL FUNDS
DYNAMIC BOND CLASS I ACC
EUR 312

JUPITER GLOBAL FUNDS
DYNAMIC BOND CLASS I ACC
USD 314

JUPITER MERLIN REAL RETURN
PORTFOLIO L ACC SGD 316

KOTAK MAHINDRA INT INDIA
GROWTH A ACC USD 318

KOTAK MAHINDRA INT INDIA
MIDCAP FUND A ACC USD ... 320

MAN INVESTMENTS AHL DIVER
FUTURE TRANCH A 322

MORGAN STANLEY INVESTMENT
FUND ASIAN PROPERTY FUND
CLASS A US 324

MORGAN STANLEY INVESTMENT
FUND EUROPEAN PROPERTY
FUND A EUR..... 326

NINETY ONE GSF GBP MONEY
FUND A 328

NINETY ONE GSF GLOBAL EQUITY
A USD 330

NINETY ONE GSF GLOBAL STRAT
EQUITY A INC 332

NINETY ONE GSF GLOBAL
STRATEGIC MGD A ACC 334

NINETY ONE GSF INV GRADE
CORP BOND FD EUR..... 336

PICTET ASSET MANAGEMENT
PREMIUM BRANDS P USD ACC
NAV 338

PICTET ASSET MANAGEMENT
WATER CLASS P EUR..... 340

PICTET ASSET MGMT LUX SICAV
GBL MEGATREND SELECTION P
USD 342

PICTET ASSET MGMT LUX SICAV
GLOBAL MEGATREND SELECTION
EUR 344

PICTET ASSET MGMT LUX SICAV
GLOBAL MEGATREND SELECTION
GBP 346

PICTET ASSET MGMT LUX SICAV
WATER P ACC USD 348

PICTET ASSET MGMT LUX SICAV
WATER P DIS GBP..... 350

PIMCO FD GBL INVESTOR SERIES
GRADE CREDIT FUND I ACC
USD 352

PIMCO FD GBL INVESTOR SERIES
GRADE CREDIT FD INST ACC
GBP 354

PIMCO FDS GBL INVESTOR
SERIES GRADE CREDIT FUND INST
ACC EUR 356

PIMCO FDS GBL INVESTOR
SERIES GLOBAL INV GRADE
CREDIT USD 358

POLAR CAPITAL FUNDS PLC
GLOBAL TECHNOLOGY CLS R
EUR 360

POLAR CAPITAL FUNDS PLC
GLOBAL TECHNOLOGY CLS R
GBP 362

POLAR CAPITAL FUNDS PLC
GLOBAL TECHNOLOGY CLS R
USD 364

POLAR CAPITAL FUNDS PLC
GLOBAL TECHNOLOGY I DIS
USD 366

POLAR CAPITAL FUNDS PLC
HEALTHCARE OPPORTUNITIES I
USD 368

PREMIER MITON CAUTIOUS MULTI
ASSET A ACC GBP 370

PREMIER MITON CAUTIOUS MULTI
ASSET C ACC USD 372

PREMIER MITON CAUTIOUS MULTI
ASSET F ACC EUR 374

QUILTER INVESTORS COMPASS 3
PORTFOLIO A ACC SGD..... 376

QUILTER INVESTORS COMPASS 4
PORTFOLIO A ACC GBP..... 378

QUILTER INVESTORS COMPASS 4
PORTFOLIO A ACC SGD..... 380

SCHRODER INT SELECT FD SICAV
EMRG MKTS DEBT ABRET A ACC
USD..... 382

SCHRODER INT SELECT FD SICAV
EURO LIQUIDITY CL A ACC
EUR 384

SCHRODER INT SELECT FD SICAV
GBL CLIMATE CHANGE EQ A
USD..... 386

SCHRODER INT SELECT FUND
SICAV USD LIQUIDITY FD A ACC
USD..... 388

SCHRODER ISF EMERGING ASIA
FUND C ACC USD 390

SCHRODER ISF GBL CLIMATE
CHANGE EQTY C USD..... 392

SCHRODER ISF INDIAN EQUITY
FUND C ACC USD 394

T ROWE PRICE FUNDS SICAV US
LARGE CAP GWTH EQ Q ACC
USD 396

THREADNEEDLE (LUX) AMERICAN
SMALLER COS1 ACC USD 398

THREADNEEDLE INVESTMENT
AMERICAN SMALLER COS EUR
ACC 400

THREADNEEDLE INVESTMENT
FUNDS AMERICAN SMALLER COS
GBP..... 402

VANGUARD INVESTMENT SERIES
EURO GOV BD INDEX ACC
EUR 404

VANGUARD INVESTMENT SERIES
UK GOVT BOND INDEX I ACC
GBP 406

VANGUARD INVESTMENT SERIES
US GOVT BD INDEX ACC USD 408

NOTES TO THE FINANCIAL
STATEMENTS 410

INDEPENDENT AUDITOR'S
REPORT TO UTMOST WORLDWIDE
LIMITED, SINGAPORE
BRANCH 416

NOTE FROM THE BRANCH CHIEF EXECUTIVE OFFICER

I take pleasure in presenting to you our Investment-Linked Sub-Funds Annual Report for the period 1 January 2022 to 31 December 2022. We continue to offer a diverse range of options across our product range and we hope that they continue to support our clients in achieving their financial objectives.

Looking back at 2022, the conflict in Ukraine along with a steady return towards a post-covid normality, drove inflation to levels not seen in decades. Triggered by Central Bank tightening, it was an extremely challenging year with losses for both equity and fixed income investors. Over the year, global equities lost approximately 20% in value, the worst year since the financial crisis of 2008. Investors were not safe sitting in bonds either, with some 16% of value lost there, as central banks hiked rates to slow inflation and investors worried about how far those rates would rise. If we look at the US, the market was pricing in three rate increases of 0.25% through 2022 and the new neutral rate is estimated to be around 1.5%. However, we had actually witnessed seven hikes of various magnitudes amounting to a cumulative 4.25% during 2022, leaving the discount rate at 4.5%, as the Federal Open Market Committee (FOMC) moved aggressively to get on top of inflation. The bottom line for the year was that rising interest rates and bond yields weighed on economic activity at a time when growth was already declining.

In the UK, soaring energy bills drove headline UK inflation to a 41-year high in October (CPI rose 11.1% year on year), adding pressure on the Bank of England to continue with rate increases, despite those hikes being relatively ineffective on such costs pushing inflation. Towards the end of the year there was also an increased level of disruptive strike action as a cost of living crisis emerged.

The final quarter of the year showed signs that the market backdrop was improving, primarily with indications that inflation was starting to fall back in the US. This combined with deteriorating economic data and comments from FOMC members to boost optimism with regard peak rates, sparking a relief rally in equity markets. That rally petered out somewhat through December due to strong labour market data and the FOMC revising up its inflation forecasts for 2022/23, whilst downgrading GDP growth and unemployment projections.

Our Investment Options Brochure for our Vision Product and Investment Brochure for Focus are regularly updated and available to all clients and advisers to review their investment selections, something I suggest they do regularly.



Ben Munday
Chief Executive Officer
Utmost Worldwide Limited, Singapore Branch

GENERAL DISCLAIMERS

The contents of this Investment-Linked Sub-Funds Report are strictly for information purposes only and should not be deemed as any form of investment advice or recommendation from Utmost Worldwide Limited, Singapore Branch.

Investment involves risk. Each underlying fund is subject to investment risks e.g. market, interest rate and exchange rate fluctuations. Each ILP Sub-Fund will have different features and risk profile and some may be of high risk. You should note that past performance is not indicative of future performance. Investors and/or their investment advisers are responsible for their investment decisions and any choice of ILP Sub-Fund is entirely at their own risk. Please note that investment performance (as well as the income accruing to an investment) may go down as well as up.

A Sub-Fund brochure in relation to the respective Utmost Worldwide ILP Sub-Funds may be obtained through the Utmost International website or from your adviser. Potential investors should conduct thorough research prior to deciding whether to invest in any Utmost Worldwide ILP Sub-Fund.

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	43,522
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(6,517)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	37,005
<i>Represented by:</i>	
Current Assets	
Investments	37,005
Net Assets	37,005

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(6,517)
Reinvested dividends received	-
Net loss for the financial period	<u>(6,517)</u>

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	209,519
Amount paid into the Fund for creation of units	43,986
Net loss for the financial period (excluding dividend income)	(49,768)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(57,974)
	145,763
<i>Represented by:</i>	
Current Assets	
Investments	145,763
Net Assets	145,763

ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	3,708
Unrealised loss in value of investments	(53,476)
Reinvested dividends received	-
Net loss for the financial period	(49,768)

ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	2,692
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	20
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	2,712
<i>Represented by:</i>	
Current Assets	
Investments	2,712
Net Assets	2,712

ABERDEEN STANDARD SICAV I LATIN AMERICAN
EQUITY A EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	20
Reinvested dividends received	-
Net gain for the financial period	20

ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	896
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	32
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	928
<i>Represented by:</i>	
Current Assets	
Investments	928
Net Assets	928

ABERDEEN STANDARD SICAV I LATIN AMERICAN
EQUITY A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	32
Reinvested dividends received	-
Net gain for the financial period	32

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL
BD FD A ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	101,791
Amount paid into the Fund for creation of units	70,092
Net loss for the financial period (excluding dividend income)	(14,330)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(99,509)
	<div>58,044</div>
Represented by:	
Current Assets	
Investments	58,044
Net Assets	<div>58,044</div>

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL
BD FD A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	1,030
Unrealised loss in value of investments	(15,360)
Reinvested dividends received	-
Net loss for the financial period	(14,330)

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL
BD FD A ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	273,024
Amount paid into the Fund for creation of units	51,361
Net loss for the financial period (excluding dividend income)	(46,478)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>277,907</div>
Represented by:	
Current Assets	
Investments	277,907
Net Assets	<div>277,907</div>

AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL
BD FD A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(46,478)
Reinvested dividends received	-
Net loss for the financial period	(46,478)

AEGON ASSET MANAGEMENT UK LTD STRATEGIC
GLOBAL BD A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	1,189,673
Amount paid into the Fund for creation of units	70,162
Net loss for the financial period (excluding dividend income)	(166,040)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(249,896)
	<div>843,899</div>
Represented by:	
Current Assets	
Investments	843,899
Net Assets	<div>843,899</div>

AEGON ASSET MANAGEMENT UK LTD STRATEGIC
GLOBAL BD A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(167)
Unrealised loss in value of investments	(165,873)
Reinvested dividends received	-
Net loss for the financial period	(166,040)

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	125,819
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(12,596)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	113,223
<i>Represented by:</i>	
Current Assets	
Investments	113,223
Net Assets	113,223

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH
DIV AT EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(12,596)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(12,596)</div></div>

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	124,283
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(19,044)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	105,239
<i>Represented by:</i>	
Current Assets	
Investments	105,239
Net Assets	105,239

ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH
DIV AT USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(19,044)
Reinvested dividends received	-
Net loss for the financial period	(19,044)

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	48,505
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(4,902)
Reinvested dividends into the Fund	294
Amount paid for liquidation of units	-
	43,897
<i>Represented by:</i>	
Current Assets	
Investments	43,897
Net Assets	43,897

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS
A EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(4,902)
Reinvested dividends received	294
Net loss for the financial period	(4,608)

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	16,314
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(824)
Reinvested dividends into the Fund	99
Amount paid for liquidation of units	-
	15,589
<i>Represented by:</i>	
Current Assets	
Investments	15,589
Net Assets	15,589

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS
GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(824)
Reinvested dividends received	99
Net loss for the financial period	(725)

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	58,102
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(8,835)
Reinvested dividends into the Fund	329
Amount paid for liquidation of units	-
	49,596
<i>Represented by:</i>	
Current Assets	
Investments	49,596
Net Assets	49,596

BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,835)
Reinvested dividends received	329
Net loss for the financial period	(8,506)

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	3,388
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,633)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>1,755</div>
Represented by:	
Current Assets	
Investments	1,755
Net Assets	<div>1,755</div>

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,633)
Reinvested dividends received	-
Net loss for the financial period	(1,633)

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	14,021
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(6,833)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>7,188</div>
Represented by:	
Current Assets	
Investments	7,188
Net Assets	<div>7,188</div>

BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE
FUND USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(6,833)
Reinvested dividends received	-
Net loss for the financial period	(6,833)

BARINGS INTL FD MNGR (IRELAND) HONG KONG
CHINA FUND USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	117,459
Amount paid into the Fund for creation of units	59,171
Net loss for the financial period (excluding dividend income)	(42,797)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>133,833</div>
Represented by:	
Current Assets	
Investments	133,833
Net Assets	<div>133,833</div>

BARINGS INTL FD MNGR (IRELAND) HONG KONG
CHINA FUND USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(42,797)
Reinvested dividends received	-
Net loss for the financial period	(42,797)

BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA FUND USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	3,202
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	162
Reinvested dividends into the Fund	119
Amount paid for liquidation of units	-
	3,483
<i>Represented by:</i>	
Current Assets	
Investments	3,483
Net Assets	3,483

BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA
FUND USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	162
Reinvested dividends received	119
Net gain for the financial period	281

BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	481,418
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(86,994)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	394,424
<i>Represented by:</i>	
Current Assets	
Investments	394,424
Net Assets	394,424

BLACKROCK GLOBAL FUNDS BGF WORLD GOLD
HEDGED A2 SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(86,994)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(86,994)</div></div>

BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	146,076
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(40,966)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	105,110
<i>Represented by:</i>	
Current Assets	
Investments	105,110
Net Assets	105,110

BLACKROCK GLOBAL FUNDS BLACKROCK EMRG
MARKETS A2 USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised in value of investments	(40,966)
Reinvested dividends received	-
Net loss for the financial period	(40,966)

BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	12,008
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(3,301)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	8,707
<i>Represented by:</i>	
Current Assets	
Investments	8,707
Net Assets	8,707

BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(3,301)
Reinvested dividends received	-
Net loss for the financial period	(3,301)

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	802,090
Amount paid into the Fund for creation of units	95,145
Net loss for the financial period (excluding dividend income)	(143,939)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	753,296
<i>Represented by:</i>	
Current Assets	
Investments	753,296
Net Assets	753,296

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(143,939)
Reinvested dividends received	-
Net loss for the financial period	<u>(143,939)</u>

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	210,517
Amount paid into the Fund for creation of units	77,841
Net loss for the financial period (excluding dividend income)	(17,940)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(84,147)
	186,271
<i>Represented by:</i>	
Current Assets	
Investments	186,271
Net Assets	186,271

BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised loss from sale of investments	(1,966)
Unrealised loss in value of investments	(15,974)
Reinvested dividends received	-
Net loss for the financial period	(17,940)

BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	145,646
Amount paid into the Fund for creation of units	125,989
Net loss for the financial period (excluding dividend income)	(49,497)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	222,138
<i>Represented by:</i>	
Current Assets	
Investments	222,138
Net Assets	222,138

BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(49,497)
Reinvested dividends received	-
Net loss for the financial period	<u>(49,497)</u>

BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	256,287
Amount paid into the Fund for creation of units	31,216
Net loss for the financial period (excluding dividend income)	(41,654)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	245,849
<i>Represented by:</i>	
Current Assets	
Investments	245,849
Net Assets	245,849

BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(41,654)
Reinvested dividends received	-
Net loss for the financial period	(41,654)

CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	321,339
Amount paid into the Fund for creation of units	45,077
Net loss for the financial period (excluding dividend income)	(56,101)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(145,821)
	164,494
<i>Represented by:</i>	
Current Assets	
Investments	164,494
Net Assets	164,494

CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	11,204
Unrealised loss in value of investments	(67,305)
Reinvested dividends received	-
Net loss for the financial period	(56,101)

CANACCORD GENUITY INV FUNDS CGWM

OPPORTUNITY A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	867,632
Amount paid into the Fund for creation of units	796,828
Net loss for the financial period (excluding dividend income)	(237,019)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(188,116)
	<u>1,239,325</u>
Represented by:	
Current Assets	
Investments	1,239,325
Net Assets	<u>1,239,325</u>

CANACCORD GENUITY INV FUNDS CGWM

OPPORTUNITY A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(5,479)
Unrealised loss in value of investments	(231,540)
Reinvested dividends received	-
Net loss for the financial period	(237,019)

CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	191,836
Amount paid into the Fund for creation of units	67,557
Net loss for the financial period (excluding dividend income)	(36,994)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(94,561)
	127,838
<i>Represented by:</i>	
Current Assets	
Investments	127,838
Net Assets	127,838

CANACCORD GENUITY INV FUNDS DIVERSITY A GBP
HEDGED ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised loss from sale of investments	(11,362)
Unrealised loss in value of investments	(25,632)
Reinvested dividends received	-
Net loss for the financial period	(36,994)

CANACCORD GENUITY INV FUNDS DIVERSITY A SGD HEDGED ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	2,078,328
Amount paid into the Fund for creation of units	461,507
Net loss for the financial period (excluding dividend income)	(409,403)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(164,095)
	1,966,337
<i>Represented by:</i>	
Current Assets	
Investments	1,966,337
Net Assets	1,966,337

CANACCORD GENUITY INV FUNDS DIVERSITY A SGD
HEDGED ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised loss from sale of investments	(16,620)
Unrealised loss in value of investments	(392,783)
Reinvested dividends received	-
Net loss for the financial period	(409,403)

CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	2,950,262
Amount paid into the Fund for creation of units	3,145,811
Net loss for the financial period (excluding dividend income)	(724,937)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(391,135)
	4,980,001
<i>Represented by:</i>	
Current Assets	
Investments	4,980,001
Net Assets	4,980,001

CANACCORD GENUITY INV FUNDS OPPORTUNITY A

HEDGED ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised loss from sale of investments	(9,962)
Unrealised loss in value of investments	(714,975)
Reinvested dividends received	-
Net loss for the financial period	<u>(724,937)</u>

CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	237,685
Amount paid into the Fund for creation of units	171,304
Net loss for the financial period (excluding dividend income)	(52,115)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	356,874
<i>Represented by:</i>	
Current Assets	
Investments	356,874
Net Assets	356,874

CANACCORD GENUITY INV FUNDS OPPORTUNITY
HEDGED A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(52,115)
Reinvested dividends received	-
Net loss for the financial period	(52,115)

COMGEST ASSET MANAGEMENT GROWTH WORLD EUR Z ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	12,900
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,451)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	10,449
<i>Represented by:</i>	
Current Assets	
Investments	10,449
Net Assets	10,449

COMGEST ASSET MANAGEMENT GROWTH WORLD EUR
Z ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,451)
Reinvested dividends received	-
Net loss for the financial period	(2,451)

COMGEST GROWTH PLC COMGEST GROWTH JAPAN JPY I ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	JPY
Value of the Fund as at 1 January 2022	1,778,810
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(300,186)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	1,478,624
<i>Represented by:</i>	
Current Assets	
Investments	1,478,624
Net Assets	1,478,624

COMGEST GROWTH PLC COMGEST GROWTH JAPAN

JPY I ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	JPY
Realised gain from sale of investments	-
Unrealised loss in value of investments	(300,186)
Reinvested dividends received	-
Net loss for the financial period	(300,186)

DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	248,671
Amount paid into the Fund for creation of units	176,039
Net loss for the financial period (excluding dividend income)	(9,317)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(107,317)
	308,076
<i>Represented by:</i>	
Current Assets	
Investments	308,076
Net Assets	308,076

DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	33,910
Unrealised loss in value of investments	(43,227)
Reinvested dividends received	-
Net loss for the financial period	(9,317)

FEDERATED HERMES GLOBAL MULTI STRAT CREDIT F AC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,596
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,251)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	9,345
<i>Represented by:</i>	
Current Assets	
Investments	9,345
Net Assets	9,345

FEDERATED HERMES GLOBAL MULTI STRAT CREDIT F AC
EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,251)
Reinvested dividends received	-
Net loss for the financial period	(1,251)

FEDERATED HERMES MULTI STRAT CREDIT F ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	2,010
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(212)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	1,798
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	1,798
	<hr/>
Net Assets	1,798
	<hr/>

FEDERATED HERMES MULTI STRAT CREDIT F ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(212)
Reinvested dividends received	-
Net loss for the financial period	(212)

FEDERATED HERMES MULTI STRATEGY CREDIT F AC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	10,751
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,063)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,688
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,688
	<hr/>
Net Assets	9,688
	<hr/>

FEDERATED HERMES MULTI STRATEGY CREDIT F AC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,063)
Reinvested dividends received	-
Net loss for the financial period	(1,063)

FIDELITY FUNDS AMERICA FUND A DIS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	1,658,566
Amount paid into the Fund for creation of units	30,592
Net loss for the financial period (excluding dividend income)	(51,813)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(433,157)
	<u>1,204,188</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,204,188
Net Assets	<u>1,204,188</u>

FIDELITY FUNDS AMERICA FUND A DIS USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	156,164
Unrealised loss in value of investments	(207,977)
Reinvested dividends received	-
Net loss for the financial period	(51,813)

FIDELITY FUNDS ASEAN FUND A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	36,312
Amount paid into the Fund for creation of units	327,017
Net loss for the financial period (excluding dividend income)	(26,815)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(94,204)
	242,310
<i>Represented by:</i>	
Current Assets	
Investments	242,310
Net Assets	242,310

FIDELITY FUNDS ASEAN FUND A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(4,336)
Unrealised loss in value of investments	(22,479)
Reinvested dividends received	-
Net loss for the financial period	(26,815)

FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD A

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	AUD
Value of the Fund as at 1 January 2022	104,879
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(13,939)
Reinvested dividends into the Fund	243
Amount paid for liquidation of units	(73,339)
	17,844
<i>Represented by:</i>	
Current Assets	
Investments	17,844
Net Assets	17,844

FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD A

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	AUD
Realised gain from sale of investments	16,549
Unrealised loss in value of investments	(30,488)
Reinvested dividends received	243
Net loss for the financial period	(13,696)

FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD Y

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	AUD
Value of the Fund as at 1 January 2022	53,300
Amount paid into the Fund for creation of units	60,603
Net loss for the financial period (excluding dividend income)	(2,885)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	111,018
<i>Represented by:</i>	
Current Assets	
Investments	111,018
Net Assets	111,018

FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD Y

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	AUD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,885)
Reinvested dividends received	-
Net loss for the financial period	(2,885)

FIDELITY FUNDS CHINA CONSUMER FUND A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	36,339
Amount paid into the Fund for creation of units	19,994
Net loss for the financial period (excluding dividend income)	(8,915)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	47,418
<i>Represented by:</i>	
Current Assets	
Investments	47,418
Net Assets	47,418

FIDELITY FUNDS CHINA CONSUMER FUND A EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,915)
Reinvested dividends received	-
Net loss for the financial period	<u>(8,915)</u>

FIDELITY FUNDS CHINA CONSUMER FUND A GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	420,444
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(47,231)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	373,213
<i>Represented by:</i>	
Current Assets	
Investments	373,213
Net Assets	373,213

FIDELITY FUNDS CHINA CONSUMER FUND A GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(47,231)
Reinvested dividends received	-
Net loss for the financial period	(47,231)

FIDELITY FUNDS CHINA CONSUMER FUND A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	111,513
Amount paid into the Fund for creation of units	305,823
Net loss for the financial period (excluding dividend income)	(55,552)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	361,784
<i>Represented by:</i>	
Current Assets	
Investments	361,784
Net Assets	361,784

FIDELITY FUNDS CHINA CONSUMER FUND A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(55,552)
Reinvested dividends received	-
Net loss for the financial period	(55,552)

FIDELITY FUNDS EMERGING EMEA A USD ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	11,515
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(6,095)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>5,420</div>
Represented by:	
Current Assets	
Investments	5,420
Net Assets	<div>5,420</div>

FIDELITY FUNDS EMERGING EMEA A USD ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(6,095)
Reinvested dividends received	-
Net loss for the financial period	(6,095)

FIDELITY FUNDS EURO BOND A DIS EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	428,028
Amount paid into the Fund for creation of units	29,911
Net loss for the financial period (excluding dividend income)	(80,916)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(119,993)
	<u>257,030</u>
<i>Represented by:</i>	
Current Assets	
Investments	257,030
Net Assets	<u>257,030</u>

FIDELITY FUNDS EURO BOND A DIS EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised loss from sale of investments	(19,386)
Unrealised loss in value of investments	(61,530)
Reinvested dividends received	-
Net loss for the financial period	<u>(80,916)</u>

FIDELITY FUNDS EURO DYNAMIC GROWTH Y ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	12,111
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,199)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,912
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,912
	<hr/>
Net Assets	9,912
	<hr/>

FIDELITY FUNDS EURO DYNAMIC GROWTH Y ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,199)
Reinvested dividends received	-
Net loss for the financial period	(2,199)

FIDELITY FUNDS EUROPEAN GROWTH FUND EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	212,093
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(32,747)
Reinvested dividends into the Fund	1,446
Amount paid for liquidation of units	-
	180,792
<i>Represented by:</i>	
Current Assets	
Investments	180,792
Net Assets	180,792

FIDELITY FUNDS EUROPEAN GROWTH FUND EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(32,747)
Reinvested dividends received	1,446
Net loss for the financial period	(31,301)

FIDELITY FUNDS GERMANY FUND EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	150,562
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(24,351)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(40,504)
	85,707
<i>Represented by:</i>	
Current Assets	
Investments	85,707
Net Assets	85,707

FIDELITY FUNDS GERMANY FUND EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	11,482
Unrealised loss in value of investments	(35,833)
Reinvested dividends received	-
Net loss for the financial period	(24,351)

FIDELITY FUNDS GLBL MULTI ASSET INC A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	30,002
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(3,992)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>26,010</div>
Represented by:	
Current Assets	
Investments	26,010
Net Assets	<div>26,010</div>

FIDELITY FUNDS GLBL MULTI ASSET INC A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(3,992)
Reinvested dividends received	-
Net loss for the financial period	(3,992)

FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,803
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,468)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>9,335</div>
Represented by:	
Current Assets	
Investments	9,335
Net Assets	<div>9,335</div>

FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,468)
Reinvested dividends received	-
Net loss for the financial period	(1,468)

FIDELITY FUNDS GLBL MULTI ASSET INC A ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	-
Amount paid into the Fund for creation of units	20,170
Net loss for the financial period (excluding dividend income)	(2,026)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>18,144</div>
Represented by:	
Current Assets	
Investments	18,144
Net Assets	<div>18,144</div>

FIDELITY FUNDS GLBL MULTI ASSET INC A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,026)
Reinvested dividends received	-
Net loss for the financial period	(2,026)

FIDELITY FUNDS GLOBL MULTI ASSET INC Y ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	10,889
Amount paid into the Fund for creation of units	21,209
Net loss for the financial period (excluding dividend income)	(1,448)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>30,650</u>
<i>Represented by:</i>	
Current Assets	
Investments	30,650
	<u>30,650</u>
Net Assets	<u>30,650</u>

FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,448)
Reinvested dividends received	-
Net loss for the financial period	(1,448)

FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	215,975
Amount paid into the Fund for creation of units	135,524
Net loss for the financial period (excluding dividend income)	(26,838)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>324,661</div>
Represented by:	
Current Assets	
Investments	324,661
Net Assets	<div>324,661</div>

FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(26,838)
Reinvested dividends received	-
Net loss for the financial period	(26,838)

FIDELITY FUNDS GLOBAL TECHNOLOGY AE DIS EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	1,153,242
Amount paid into the Fund for creation of units	74,182
Net loss for the financial period (excluding dividend income)	(220,046)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	1,007,378
<i>Represented by:</i>	
Current Assets	
Investments	1,007,378
Net Assets	1,007,378

FIDELITY FUNDS GLOBAL TECHNOLOGY AE DIS EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(220,046)
Reinvested dividends received	-
Net loss for the financial period	<u>(220,046)</u>

FIDELITY FUNDS GLOBAL TECHNOLOGY HD A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	1,756,494
Amount paid into the Fund for creation of units	167,948
Net loss for the financial period (excluding dividend income)	(392,335)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	1,532,107
<i>Represented by:</i>	
Current Assets	
Investments	1,532,107
Net Assets	1,532,107

FIDELITY FUNDS GLOBAL TECHNOLOGY HD A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(392,335)
Reinvested dividends received	-
Net loss for the financial period	<u>(392,335)</u>

FIDELITY FUNDS GREATER CHINA FUND USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	306,038
Amount paid into the Fund for creation of units	167,853
Net loss for the financial period (excluding dividend income)	(117,323)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>356,568</div>
Represented by:	
Current Assets	
Investments	356,568
Net Assets	<div>356,568</div>

FIDELITY FUNDS GREATER CHINA FUND USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(117,323)
Reinvested dividends received	-
Net loss for the financial period	<u>(117,323)</u>

FIDELITY FUNDS INDEX UK FUND P ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	12,906
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	97
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	13,003
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	13,003
	<hr/>
Net Assets	13,003
	<hr/>

FIDELITY FUNDS INDEX UK FUND P ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	97
Reinvested dividends received	-
Net gain for the financial period	97

FIDELITY FUNDS MSCI EMG MKT IND CLS P ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	11,399
Amount paid into the Fund for creation of units	21,663
Net loss for the financial period (excluding dividend income)	(1,746)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	31,316
<i>Represented by:</i>	
Current Assets	
Investments	31,316
Net Assets	31,316

FIDELITY FUNDS MSCI EMG MKT IND CLS P ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,746)
Reinvested dividends received	-
Net loss for the financial period	(1,746)

FIDELITY FUNDS MSCI EUROPE INDEX CL P ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	13,422
Amount paid into the Fund for creation of units	30,634
Net loss for the financial period (excluding dividend income)	(197)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	43,859
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	43,859
	<hr/>
Net Assets	43,859
	<hr/>

FIDELITY FUNDS MSCI EUROPE INDEX CL P ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(197)
Reinvested dividends received	-
Net loss for the financial period	(197)

FIDELITY FUNDS MSCI JAPAN INDEX CLS P USD ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	11,879
Amount paid into the Fund for creation of units	29,309
Net gain for the financial period (excluding dividend income)	1,169
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	42,357
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	42,357
	<hr/>
Net Assets	42,357
	<hr/>

FIDELITY FUNDS MSCI JAPAN INDEX CLS P USD ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	1,169
Reinvested dividends received	-
Net gain for the financial period	1,169

FIDELITY FUNDS MSCI WORLD INDEX CLS P USD ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	82,485
Amount paid into the Fund for creation of units	120,955
Net loss for the financial period (excluding dividend income)	(11,354)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	192,086
<i>Represented by:</i>	
Current Assets	
Investments	192,086
Net Assets	192,086

FIDELITY FUNDS MSCI WORLD INDEX CLS P USD ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(11,354)
Reinvested dividends received	-
Net loss for the financial period	(11,354)

FIDELITY FUNDS PACIFIC FUND

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	1,540,071
Amount paid into the Fund for creation of units	218,933
Net loss for the financial period (excluding dividend income)	(409,399)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(231,953)
	<u>1,117,652</u>
Represented by:	
Current Assets	
Investments	1,117,652
Net Assets	<u>1,117,652</u>

FIDELITY FUNDS PACIFIC FUND

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	11,020
Unrealised loss in value of investments	(420,419)
Reinvested dividends received	-
Net loss for the financial period	(409,399)

FIDELITY FUNDS S&P 500 INDEX FD CLS P ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	71,714
Amount paid into the Fund for creation of units	177,601
Net loss for the financial period (excluding dividend income)	(24,819)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	224,496
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	224,496
	<hr/>
Net Assets	224,496
	<hr/>

FIDELITY FUNDS S&P 500 INDEX FD CLS P ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(24,819)
Reinvested dividends received	-
Net loss for the financial period	(24,819)

FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	90,277
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(14,879)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	75,398
<i>Represented by:</i>	
Current Assets	
Investments	75,398
Net Assets	75,398

FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(14,879)
Reinvested dividends received	-
Net loss for the financial period	(14,879)

FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	JPY
Value of the Fund as at 1 January 2022	18,359,593
Amount paid into the Fund for creation of units	14,527,640
Net gain for the financial period (excluding dividend income)	726,503
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>33,613,736</div>
Represented by:	
Current Assets	
Investments	33,613,736
Net Assets	<div>33,613,736</div>

FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	JPY
Realised gain from sale of investments	-
Unrealised gain in value of investments	726,503
Reinvested dividends received	-
Net gain for the financial period	726,503

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME FD GBP ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	623
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(88)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	535
<i>Represented by:</i>	
Current Assets	
Investments	535
Net Assets	535

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME
FD GBP ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(88)
Reinvested dividends received	-
Net loss for the financial period	(88)

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	10,727
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,440)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	9,287
<i>Represented by:</i>	
Current Assets	
Investments	9,287
Net Assets	9,287

FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME
W ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,440)
Reinvested dividends received	-
Net loss for the financial period	<u>(1,440)</u>

FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	11,939
Amount paid into the Fund for creation of units	30,886
Net loss for the financial period (excluding dividend income)	(530)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	42,295
<i>Represented by:</i>	
Current Assets	
Investments	42,295
Net Assets	42,295

FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(530)
Reinvested dividends received	-
Net loss for the financial period	(530)

FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I
ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	395,654
Amount paid into the Fund for creation of units	167,243
Net loss for the financial period (excluding dividend income)	(66,242)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(62,842)
	<u>433,813</u>
Represented by:	
Current Assets	
Investments	433,813
Net Assets	<u>433,813</u>

FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(2,824)
Unrealised loss in value of investments	(63,418)
Reinvested dividends received	-
Net loss for the financial period	(66,242)

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	2,070,663
Amount paid into the Fund for creation of units	270,049
Net loss for the financial period (excluding dividend income)	(422,459)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(39,077)
	<u>1,879,176</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,879,176
Net Assets	<u>1,879,176</u>

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH
CLASS I USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	3,282
Unrealised loss in value of investments	(425,741)
Reinvested dividends received	-
Net loss for the financial period	(422,459)

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	89,076
Amount paid into the Fund for creation of units	93,452
Net loss for the financial period (excluding dividend income)	(11,572)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	170,956
<i>Represented by:</i>	
Current Assets	
Investments	170,956
Net Assets	170,956

FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD
VI USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(11,572)
Reinvested dividends received	-
Net loss for the financial period	(11,572)

FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	160,423
Amount paid into the Fund for creation of units	20,696
Net loss for the financial period (excluding dividend income)	(11,176)
Reinvested dividends into the Fund	4,746
Amount paid for liquidation of units	(48,943)
	125,746
<i>Represented by:</i>	
Current Assets	
Investments	125,746
Net Assets	125,746

FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	4,049
Unrealised loss in value of investments	(15,225)
Reinvested dividends received	4,746
Net loss for the financial period	(6,430)

FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	245,575
Amount paid into the Fund for creation of units	97,458
Net loss for the financial period (excluding dividend income)	(50,790)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	292,243
<i>Represented by:</i>	
Current Assets	
Investments	292,243
Net Assets	292,243

FRANKLIN TEMPLETON EMERGING MARKETS A ACC

SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(50,790)
Reinvested dividends received	-
Net loss for the financial period	(50,790)

FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A MDIS SGD H1

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	285,475
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(31,458)
Reinvested dividends into the Fund	15,092
Amount paid for liquidation of units	-
	269,109
<i>Represented by:</i>	
Current Assets	
Investments	269,109
Net Assets	269,109

FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A

MDIS SGD H1

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(31,458)
Reinvested dividends received	15,092
Net loss for the financial period	(16,366)

FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A
ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	24,964
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,868)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>23,096</div>
Represented by:	
Current Assets	
Investments	23,096
Net Assets	<div>23,096</div>

FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A
ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,868)
Reinvested dividends received	-
Net loss for the financial period	(1,868)

FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A
CAP ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	281,401
Amount paid into the Fund for creation of units	96,015
Net loss for the financial period (excluding dividend income)	(73,346)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>304,070</div>
Represented by:	
Current Assets	
Investments	304,070
Net Assets	<div>304,070</div>

FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A
CAP ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(73,346)
Reinvested dividends received	-
Net loss for the financial period	(73,346)

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	51,082
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(12,806)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	38,276
<i>Represented by:</i>	
Current Assets	
Investments	38,276
Net Assets	38,276

FRANKLIN TEMPLETON INVESTMENT EMERGING
MARKETS A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(12,806)
Reinvested dividends received	-
Net loss for the financial period	(12,806)

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	138,657
Amount paid into the Fund for creation of units	135,550
Net loss for the financial period (excluding dividend income)	(38,710)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(70,711)
	164,786
<i>Represented by:</i>	
Current Assets	
Investments	164,786
Net Assets	164,786

FRANKLIN TEMPLETON INVESTMENT EMERGING
MARKETS A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(12,302)
Unrealised loss in value of investments	(26,408)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(38,710)</div></div>

FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	107,497
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(25,617)
Reinvested dividends into the Fund	8,147
Amount paid for liquidation of units	-
	90,027
<i>Represented by:</i>	
Current Assets	
Investments	90,027
Net Assets	90,027

FRANKLIN TEMPLETON INVESTMENT EMERGING
MARKETS BD A DIS USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(25,617)
Reinvested dividends received	8,147
Net loss for the financial period	(17,470)

FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	240,837
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(47,312)
Reinvested dividends into the Fund	15,063
Amount paid for liquidation of units	-
	208,588
<i>Represented by:</i>	
Current Assets	
Investments	208,588
Net Assets	208,588

FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(47,312)
Reinvested dividends received	15,063
Net loss for the financial period	(32,249)

FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN
A CAP ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	8,961
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(629)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>8,332</div>
Represented by:	
Current Assets	
Investments	8,332
Net Assets	<div>8,332</div>

FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN
A CAP ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(629)
Reinvested dividends received	-
Net loss for the financial period	<div><div></div><div>(629)</div></div>

FRANKLIN TEMPLETON INVESTMENT GLOBAL A DIS

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	403,077
Amount paid into the Fund for creation of units	96,237
Net loss for the financial period (excluding dividend income)	(79,286)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	420,028
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	420,028
	<hr/>
Net Assets	420,028
	<hr/>

FRANKLIN TEMPLETON INVESTMENT GLOBAL A DIS

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(79,286)
Reinvested dividends received	-
Net loss for the financial period	<u>(79,286)</u>

FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	455,291
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(21,221)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(33,654)
	400,416
<i>Represented by:</i>	
Current Assets	
Investments	400,416
Net Assets	400,416

FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(1,707)
Unrealised loss in value of investments	(19,514)
Reinvested dividends received	-
Net loss for the financial period	(21,221)

FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	7,842
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(602)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	7,240
<i>Represented by:</i>	
Current Assets	
Investments	7,240
	7,240
Net Assets	7,240

FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE
CHANGE FUND

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(602)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(602)</div></div>

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	31,143
Amount paid into the Fund for creation of units	16,736
Net loss for the financial period (excluding dividend income)	(9,900)
Reinvested dividends into the Fund	3,058
Amount paid for liquidation of units	-
	41,037
<i>Represented by:</i>	
Current Assets	
Investments	41,037
Net Assets	41,037

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL

RETRN FD A H1 GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(9,900)
Reinvested dividends received	3,058
Net loss for the financial period	(6,842)

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	69,504
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(8,000)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(31,569)
	29,935
<i>Represented by:</i>	
Current Assets	
Investments	29,935
Net Assets	29,935

FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL
RETURN A CAP USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(6,788)
Unrealised loss in value of investments	(1,212)
Reinvested dividends received	-
Net loss for the financial period	(8,000)

FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	29,908
Amount paid into the Fund for creation of units	51,540
Net loss for the financial period (excluding dividend income)	(2,841)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	78,607
<i>Represented by:</i>	
Current Assets	
Investments	78,607
Net Assets	78,607

FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE
FUND A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,841)
Reinvested dividends received	-
Net loss for the financial period	(2,841)

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN BD A EUR ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	2,192
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(39)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	2,153
<i>Represented by:</i>	
Current Assets	
Investments	2,153
Net Assets	2,153

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN
BD A EUR ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(39)
Reinvested dividends received	-
Net loss for the financial period	(39)

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	105,754
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(14,322)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	91,432
<i>Represented by:</i>	
Current Assets	
Investments	91,432
Net Assets	91,432

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN
GROWTH A GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(14,322)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(14,322)</div></div>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	55,752
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(10,013)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	45,739
<i>Represented by:</i>	
Current Assets	
Investments	45,739
Net Assets	45,739

FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN
GWTH A ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(10,013)
Reinvested dividends received	-
Net loss for the financial period	<u>(10,013)</u>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A
ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	119,091
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(25,970)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>93,121</div>
Represented by:	
Current Assets	
Investments	93,121
Net Assets	<div>93,121</div>

FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A
ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(25,970)
Reinvested dividends received	-
Net loss for the financial period	(25,970)

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	90,112
Amount paid into the Fund for creation of units	20,752
Net loss for the financial period (excluding dividend income)	(26,389)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(49,961)
	34,514
<i>Represented by:</i>	
Current Assets	
Investments	34,514
Net Assets	34,514

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES

A ACC EURO

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	9,558
Unrealised loss in value of investments	(35,947)
Reinvested dividends received	-
Net loss for the financial period	(26,389)

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	2,076,912
Amount paid into the Fund for creation of units	320,901
Net loss for the financial period (excluding dividend income)	(789,330)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(154,210)
	1,454,273
<i>Represented by:</i>	
Current Assets	
Investments	1,454,273
Net Assets	1,454,273

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES

A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	10,786
Unrealised loss in value of investments	(800,116)
Reinvested dividends received	-
Net loss for the financial period	<div>(789,330)</div>

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	233,990
Amount paid into the Fund for creation of units	8,722
Net loss for the financial period (excluding dividend income)	(69,805)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	172,907
<i>Represented by:</i>	
Current Assets	
Investments	172,907
Net Assets	172,907

FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES
SICAV GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(69,805)
Reinvested dividends received	-
Net loss for the financial period	(69,805)

FUNDSMITH LLP EQUITY FUND R ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	47,769,542
Amount paid into the Fund for creation of units	3,186,161
Net loss for the financial period (excluding dividend income)	(6,862,260)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(2,167,340)
	<u>41,926,103</u>
<i>Represented by:</i>	
Current Assets	
Investments	41,926,103
Net Assets	<u>41,926,103</u>

FUNDSMITH LLP EQUITY FUND R ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	331,258
Unrealised loss in value of investments	(7,193,518)
Reinvested dividends received	-
Net loss for the financial period	<u>(6,862,260)</u>

FUNDSMITH SICAV EQUITY FUND I ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	107,142
Amount paid into the Fund for creation of units	103,628
Net loss for the financial period (excluding dividend income)	(11,777)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	198,993
<i>Represented by:</i>	
Current Assets	
Investments	198,993
Net Assets	198,993

FUNDSMITH SICAV EQUITY FUND I ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(11,777)
Reinvested dividends received	-
Net loss for the financial period	(11,777)

FUNDSMITH SICAV EQUITY FUND I CLASS AC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	129,036
Amount paid into the Fund for creation of units	155,389
Net loss for the financial period (excluding dividend income)	(24,325)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>260,100</u>
<i>Represented by:</i>	
Current Assets	
Investments	260,100
Net Assets	<u>260,100</u>

FUNDSMITH SICAV EQUITY FUND I CLASS AC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(24,325)
Reinvested dividends received	-
Net loss for the financial period	(24,325)

GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	65,854
Amount paid into the Fund for creation of units	275,141
Net gain for the financial period (excluding dividend income)	949
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	341,944
<i>Represented by:</i>	
Current Assets	
Investments	341,944
Net Assets	341,944

GUINNESS ASSET MANAGEMENT GLOBAL EQUITY
INCOME C ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	949
Reinvested dividends received	-
Net gain for the financial period	949

HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL
RETURN M1C USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	30,217
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(5,275)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>24,942</div>
Represented by:	
Current Assets	
Investments	24,942
Net Assets	<div>24,942</div>

HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL
RETURN M1C USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(5,275)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(5,275)</div></div>

HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,846
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(383)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	10,463
<i>Represented by:</i>	
Current Assets	
Investments	10,463
Net Assets	10,463

HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(383)
Reinvested dividends received	-
Net loss for the financial period	(383)

HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE
VALUE PD EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	65,864
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(5,552)
Reinvested dividends into the Fund	1,053
Amount paid for liquidation of units	-
	<div>61,365</div>
Represented by:	
Current Assets	
Investments	61,365
Net Assets	<div>61,365</div>

HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE
VALUE PD EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(5,552)
Reinvested dividends received	1,053
Net loss for the financial period	(4,499)

HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	122,958
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	6,735
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	129,693
	<hr/>
Represented by:	
Current Assets	
Investments	129,693
	<hr/>
Net Assets	129,693
	<hr/>

HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	6,735
Reinvested dividends received	-
Net gain for the financial period	6,735

HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG
EQUITY PD USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	455
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(73)
Reinvested dividends into the Fund	3
Amount paid for liquidation of units	-
	<div>385</div>
Represented by:	
Current Assets	
Investments	385
Net Assets	<div>385</div>

HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG
EQUITY PD USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(73)
Reinvested dividends received	3
Net loss for the financial period	(70)

HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED
INC AC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	50,025
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(4,736)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>45,289</div>
Represented by:	
Current Assets	
Investments	45,289
Net Assets	<div>45,289</div>

HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED
INC AC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(4,736)
Reinvested dividends received	-
Net loss for the financial period	(4,736)

INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	354,126
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(71,440)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	282,686
<i>Represented by:</i>	
Current Assets	
Investments	282,686
Net Assets	282,686

INVESCO FUNDS ASIA CONSUMER DEMAND C ACC
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(71,440)
Reinvested dividends received	-
Net loss for the financial period	(71,440)

INVESCO FUNDS SICAV BOND FUND C SHARES USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	413,428
Amount paid into the Fund for creation of units	29,176
Net loss for the financial period (excluding dividend income)	(45,452)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(170,105)
	<u>227,047</u>
<i>Represented by:</i>	
Current Assets	
Investments	227,047
Net Assets	<u>227,047</u>

INVESCO FUNDS SICAV BOND FUND C SHARES USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(1,005)
Unrealised loss in value of investments	(44,447)
Reinvested dividends received	-
Net loss for the financial period	(45,452)

INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	119,170
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(16,290)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	102,880
<i>Represented by:</i>	
Current Assets	
Investments	102,880
Net Assets	102,880

INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP

C USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(16,290)
Reinvested dividends received	-
Net loss for the financial period	(16,290)

INVESCO FUNDS SICAV CONTINENTAL EUROPEAN EQUITY C

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	105,686
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(4,672)
Reinvested dividends into the Fund	1,810
Amount paid for liquidation of units	-
	102,824
<i>Represented by:</i>	
Current Assets	
Investments	102,824
Net Assets	102,824

INVESCO FUNDS SICAV CONTINENTAL EUROPEAN EQUITY C

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(4,672)
Reinvested dividends received	1,810
Net loss for the financial period	(2,862)

INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	208,798
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(25,685)
Reinvested dividends into the Fund	1,834
Amount paid for liquidation of units	-
	184,947
<i>Represented by:</i>	
Current Assets	
Investments	184,947
Net Assets	184,947

INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C

USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(25,685)
Reinvested dividends received	1,834
Net loss for the financial period	(23,851)

INVESCO FUNDS SICAV STERLING BOND FUND C A GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	477,685
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(51,277)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(75,595)
	350,813
<i>Represented by:</i>	
Current Assets	
Investments	350,813
Net Assets	350,813

INVESCO FUNDS SICAV STERLING BOND FUND C A

GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	9,292
Unrealised loss in value of investments	(60,569)
Reinvested dividends received	-
Net loss for the financial period	(51,277)

INVESCO GLOBAL CONSUMER TRENDS C USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	2,254,316
Amount paid into the Fund for creation of units	114,318
Net loss for the financial period (excluding dividend income)	(981,291)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(189,286)
	1,198,057
<i>Represented by:</i>	
Current Assets	
Investments	1,198,057
Net Assets	1,198,057

INVESCO GLOBAL CONSUMER TRENDS C USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(56,931)
Unrealised loss in value of investments	(924,360)
Reinvested dividends received	-
Net loss for the financial period	<u>(981,291)</u>

INVESCO HEALTHCARE INNOVATION C INC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	3,185,560
Amount paid into the Fund for creation of units	461,886
Net loss for the financial period (excluding dividend income)	(449,948)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(44,611)
	<u>3,152,887</u>
Represented by:	
Current Assets	
Investments	3,152,887
Net Assets	<u>3,152,887</u>

INVESCO HEALTHCARE INNOVATION C INC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	7,954
Unrealised loss in value of investments	(457,902)
Reinvested dividends received	-
Net loss for the financial period	(449,948)

JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	290,683
Amount paid into the Fund for creation of units	25,674
Net loss for the financial period (excluding dividend income)	(40,551)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	275,806
<i>Represented by:</i>	
Current Assets	
Investments	275,806
Net Assets	275,806

JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC
CAP GTH A NAV GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(40,551)
Reinvested dividends received	-
Net loss for the financial period	<u>(40,551)</u>

JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	1,082,899
Amount paid into the Fund for creation of units	547,805
Net gain for the financial period (excluding dividend income)	16,280
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(290,139)
	1,356,845
<i>Represented by:</i>	
Current Assets	
Investments	1,356,845
Net Assets	1,356,845

JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY
VNAV C ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	1,186
Unrealised gain in value of investments	15,094
Reinvested dividends received	-
Net gain for the financial period	16,280

JP MORGAN ASSET MANAGEMENT INDIA ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	179,766
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(16,952)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<u>162,814</u>
Represented by:	
Current Assets	
Investments	162,814
Net Assets	<u>162,814</u>

JP MORGAN ASSET MANAGEMENT INDIA ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(16,952)
Reinvested dividends received	-
Net loss for the financial period	(16,952)

JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC

SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	256,202
Amount paid into the Fund for creation of units	44,192
Net loss for the financial period (excluding dividend income)	(30,370)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>270,024</div>
Represented by:	
Current Assets	
Investments	270,024
Net Assets	<div>270,024</div>

JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC

SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(30,370)
Reinvested dividends received	-
Net loss for the financial period	(30,370)

JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	206,027
Amount paid into the Fund for creation of units	31,026
Net loss for the financial period (excluding dividend income)	(43,172)
Reinvested dividends into the Fund	7
Amount paid for liquidation of units	-
	193,888
<i>Represented by:</i>	
Current Assets	
Investments	193,888
Net Assets	193,888

JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY
CLS A DIS USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(43,172)
Reinvested dividends received	7
Net loss for the financial period	(43,165)

JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY
CLASS A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	602,170
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(34,866)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(41,558)
	<u>525,746</u>
Represented by:	
Current Assets	
Investments	525,746
Net Assets	<u>525,746</u>

JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY
CLASS A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	4,714
Unrealised loss in value of investments	(39,580)
Reinvested dividends received	-
Net loss for the financial period	<u>(34,866)</u>

JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,448
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(3,563)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/> 6,885 <hr/>
<i>Represented by:</i>	
Current Assets	
Investments	6,885
	<hr/>
Net Assets	<hr/> 6,885 <hr/>

JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE
EQTY A DIS EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(3,563)
Reinvested dividends received	-
Net loss for the financial period	(3,563)

JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	74,688
Amount paid into the Fund for creation of units	25,705
Net loss for the financial period (excluding dividend income)	(14,274)
Reinvested dividends into the Fund	17
Amount paid for liquidation of units	-
	86,136
<i>Represented by:</i>	
Current Assets	
Investments	86,136
Net Assets	86,136

JP MORGAN ASSET MGMT EUROPE EMG MARKETS
EQUITY A DIST GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(14,274)
Reinvested dividends received	17
Net loss for the financial period	(14,257)

JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	363,629
Amount paid into the Fund for creation of units	62,714
Net loss for the financial period (excluding dividend income)	(96,855)
Reinvested dividends into the Fund	89
Amount paid for liquidation of units	-
	<u>329,577</u>
<i>Represented by:</i>	
Current Assets	
Investments	329,577
	<u>329,577</u>
Net Assets	<u>329,577</u>

JP MORGAN ASSET MGMT EUROPE EMG MARKETS
EQUITY CLS A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(96,855)
Reinvested dividends received	89
Net loss for the financial period	(96,766)

JP MORGAN ASSET MGMT EUROPE EUROPE SMALL CAP A DIS EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	149,083
Amount paid into the Fund for creation of units	19,252
Net loss for the financial period (excluding dividend income)	(48,508)
Reinvested dividends into the Fund	1,544
Amount paid for liquidation of units	-
	121,371
<i>Represented by:</i>	
Current Assets	
Investments	121,371
Net Assets	121,371

JP MORGAN ASSET MGMT EUROPE EUROPE SMALL
CAP A DIS EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(48,508)
Reinvested dividends received	1,544
Net loss for the financial period	(46,964)

JP MORGAN ASSET MGMT EUROPE EUROPE SML CAP FUND A GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	41,179
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(10,733)
Reinvested dividends into the Fund	379
Amount paid for liquidation of units	-
	30,825
<i>Represented by:</i>	
Current Assets	
Investments	30,825
Net Assets	30,825

JP MORGAN ASSET MGMT EUROPE EUROPE SML CAP
FUND A GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(10,733)
Reinvested dividends received	379
Net loss for the financial period	(10,354)

JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	12,567
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	2,729
Reinvested dividends into the Fund	391
Amount paid for liquidation of units	-
	15,687
<i>Represented by:</i>	
Current Assets	
Investments	15,687
Net Assets	15,687

JP MORGAN ASSET MGMT EUROPE GBL NAT

RESOURCES A DIS EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised gain in value of investments	2,729
Reinvested dividends received	391
Net gain for the financial period	3,120

JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	63,227
Amount paid into the Fund for creation of units	33,303
Net gain for the financial period (excluding dividend income)	22,078
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(32,837)
	<u>85,771</u>
<i>Represented by:</i>	
Current Assets	
Investments	85,771
	<u>85,771</u>
Net Assets	<u>85,771</u>

JP MORGAN ASSET MGMT EUROPE GBL NATURAL
RESOURCE A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	12,925
Unrealised gain in value of investments	9,153
Reinvested dividends received	-
Net gain for the financial period	22,078

JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	131,864
Amount paid into the Fund for creation of units	21,998
Net gain for the financial period (excluding dividend income)	21,448
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	175,310
<i>Represented by:</i>	
Current Assets	
Investments	175,310
Net Assets	175,310

JP MORGAN ASSET MGMT EUROPE GBL NATURAL
RESOURCE A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised gain in value of investments	21,448
Reinvested dividends received	-
Net gain for the financial period	<u>21,448</u>

JP MORGAN ASSET MGMT EUROPE GREATER CHINA
FUND A DIS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	2,175,189
Amount paid into the Fund for creation of units	67,506
Net loss for the financial period (excluding dividend income)	(650,366)
Reinvested dividends into the Fund	308
Amount paid for liquidation of units	(80,209)
	<u>1,512,428</u>
Represented by:	
Current Assets	
Investments	1,512,428
Net Assets	<u>1,512,428</u>

JP MORGAN ASSET MGMT EUROPE GREATER CHINA
FUND A DIS USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(32,245)
Unrealised loss in value of investments	(618,121)
Reinvested dividends received	308
Net loss for the financial period	<u>(650,058)</u>

JP MORGAN ASSET MGMT EUROPE JPM EUROPE

EQUITY A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	397,375
Amount paid into the Fund for creation of units	21,147
Net loss for the financial period (excluding dividend income)	(53,645)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(107,564)
	<u>257,313</u>
Represented by:	
Current Assets	
Investments	257,313
Net Assets	<u>257,313</u>

JP MORGAN ASSET MGMT EUROPE JPM EUROPE
EQUITY A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	21,116
Unrealised loss in value of investments	(74,761)
Reinvested dividends received	-
Net loss for the financial period	(53,645)

JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	425
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(137)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	288
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	288
	<hr/>
Net Assets	288
	<hr/>

JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A
EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(137)
Reinvested dividends received	-
Net loss for the financial period	(137)

JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A

USD ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	22,466
Amount paid into the Fund for creation of units	26,861
Net loss for the financial period (excluding dividend income)	(17,627)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>31,700</div>
Represented by:	
Current Assets	
Investments	31,700
Net Assets	<div>31,700</div>

JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A
USD ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(17,627)
Reinvested dividends received	-
Net loss for the financial period	(17,627)

JP MORGAN ASSET MGMT EUROPE US BOND FUND

CLASS A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	286,262
Amount paid into the Fund for creation of units	121,098
Net loss for the financial period (excluding dividend income)	(46,922)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>360,438</div>
Represented by:	
Current Assets	
Investments	360,438
Net Assets	<div>360,438</div>

JP MORGAN ASSET MGMT EUROPE US BOND FUND

CLASS A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(46,922)
Reinvested dividends received	-
Net loss for the financial period	<u>(46,922)</u>

JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	2,089,983
Amount paid into the Fund for creation of units	75,922
Net loss for the financial period (excluding dividend income)	(934,457)
Reinvested dividends into the Fund	405
Amount paid for liquidation of units	(115,383)
	1,116,470
<i>Represented by:</i>	
Current Assets	
Investments	1,116,470
Net Assets	1,116,470

JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY
FUND A DIST USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	4,158
Unrealised loss in value of investments	(938,615)
Reinvested dividends received	405
Net loss for the financial period	(934,052)

JP MORGAN FUNDS (ASIA) LTD ASEAN FUND USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	155,321
Amount paid into the Fund for creation of units	9,950
Net loss for the financial period (excluding dividend income)	(10,396)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(92,994)
	<u>61,881</u>
<i>Represented by:</i>	
Current Assets	
Investments	61,881
	<u>61,881</u>
Net Assets	<u>61,881</u>

JP MORGAN FUNDS (ASIA) LTD ASEAN FUND USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	9,193
Unrealised loss in value of investments	(19,589)
Reinvested dividends received	-
Net loss for the financial period	(10,396)

JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	3,073,215
Amount paid into the Fund for creation of units	1,901,953
Net gain for the financial period (excluding dividend income)	52,226
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(1,412,504)
	<u>3,614,890</u>
<i>Represented by:</i>	
Current Assets	
Investments	3,614,890
Net Assets	<u>3,614,890</u>

JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	7,224
Unrealised gain in value of investments	45,002
Reinvested dividends received	-
Net gain for the financial period	52,226

JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	1,184,837
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(311,905)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(56,798)
	816,134
<i>Represented by:</i>	
Current Assets	
Investments	816,134
Net Assets	816,134

JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY
A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised loss from sale of investments	(5,298)
Unrealised loss in value of investments	(306,607)
Reinvested dividends received	-
Net loss for the financial period	(311,905)

JPMORGAN ASSET MANAGEMENT GBL NATURAL
RESOURCE A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	157,234
Amount paid into the Fund for creation of units	59,048
Net gain for the financial period (excluding dividend income)	23,444
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(58,044)
	<u>181,682</u>
Represented by:	
Current Assets	
Investments	181,682
Net Assets	<u>181,682</u>

JPMORGAN ASSET MANAGEMENT GBL NATURAL
RESOURCE A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	11,820
Unrealised gain in value of investments	11,624
Reinvested dividends received	-
Net gain for the financial period	23,444

JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA
A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	9,366,668
Amount paid into the Fund for creation of units	342,974
Net loss for the financial period (excluding dividend income)	(2,819,850)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(196,519)
	<u>6,693,273</u>
Represented by:	
Current Assets	
Investments	6,693,273
Net Assets	<u>6,693,273</u>

JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA
A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised loss from sale of investments	(53,242)
Unrealised loss in value of investments	(2,766,608)
Reinvested dividends received	-
Net loss for the financial period	<u>(2,819,850)</u>

JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	12,414
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,913)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	10,501
<i>Represented by:</i>	
Current Assets	
Investments	10,501
Net Assets	10,501

JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,913)
Reinvested dividends received	-
Net loss for the financial period	<u>(1,913)</u>

JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC
HSC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	10,307
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,529)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>8,778</div>
Represented by:	
Current Assets	
Investments	<div>8,778</div>
Net Assets	<div>8,778</div>

JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC
HSC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,529)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(1,529)</div></div>

JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L
ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	434,291
Amount paid into the Fund for creation of units	21,057
Net loss for the financial period (excluding dividend income)	(66,362)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(29,688)
	<u>359,298</u>
Represented by:	
Current Assets	
Investments	359,298
Net Assets	<u>359,298</u>

JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(3,492)
Unrealised loss in value of investments	(62,870)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(66,362)</div></div>

JUPITER ASSET MANAGEMENT EUROPEAN GROWTH L INC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	171,864
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(35,380)
Reinvested dividends into the Fund	2,268
Amount paid for liquidation of units	-
	138,752
<i>Represented by:</i>	
Current Assets	
Investments	138,752
Net Assets	138,752

JUPITER ASSET MANAGEMENT EUROPEAN GROWTH L INC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(35,380)
Reinvested dividends received	2,268
Net loss for the financial period	<u>(33,112)</u>

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION L ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	443,302
Amount paid into the Fund for creation of units	61,410
Net loss for the financial period (excluding dividend income)	(183,441)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	321,271
<i>Represented by:</i>	
Current Assets	
Investments	321,271
Net Assets	321,271

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION

L ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(183,441)
Reinvested dividends received	-
Net loss for the financial period	<u>(183,441)</u>

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION

L EUR ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	17,944
Amount paid into the Fund for creation of units	39,728
Net loss for the financial period (excluding dividend income)	(9,625)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>48,047</div>
Represented by:	
Current Assets	
Investments	48,047
Net Assets	<div>48,047</div>

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION

L EUR ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(9,625)
Reinvested dividends received	-
Net loss for the financial period	(9,625)

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION
L GBP A I

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	124,816
Amount paid into the Fund for creation of units	161,895
Net loss for the financial period (excluding dividend income)	(64,364)
Reinvested dividends into the Fund	5,938
Amount paid for liquidation of units	(33,017)
	<u>195,268</u>
Represented by:	
Current Assets	
Investments	195,268
Net Assets	<u>195,268</u>

JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION

L GBP A I

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised loss from sale of investments	(5,010)
Unrealised loss in value of investments	(59,354)
Reinvested dividends received	5,938
Net loss for the financial period	(58,426)

JUPITER ASSET MANAGEMENT GLOBAL SICAV EURO
GROWTH L EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	583,461
Amount paid into the Fund for creation of units	29,448
Net loss for the financial period (excluding dividend income)	(141,245)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(131,209)
	<u>340,455</u>
<i>Represented by:</i>	
Current Assets	
Investments	340,455
Net Assets	<u>340,455</u>

JUPITER ASSET MANAGEMENT GLOBAL SICAV EURO
GROWTH L EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	8,637
Unrealised loss in value of investments	(149,882)
Reinvested dividends received	-
Net loss for the financial period	(141,245)

JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	274,914
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	31,321
Reinvested dividends into the Fund	11,573
Amount paid for liquidation of units	-
	317,808
<i>Represented by:</i>	
Current Assets	
Investments	317,808
Net Assets	317,808

JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES

CL L GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	31,321
Reinvested dividends received	11,573
Net gain for the financial period	<u>42,894</u>

JUPITER ASSET MANAGEMENT INDIA SELECT L ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	131,986
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(8,333)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	123,653
<i>Represented by:</i>	
Current Assets	
Investments	123,653
Net Assets	123,653

JUPITER ASSET MANAGEMENT INDIA SELECT L ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,333)
Reinvested dividends received	-
Net loss for the financial period	(8,333)

JUPITER ASSET MANAGEMENT INDIA SELECT L EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	7,098
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(46)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	7,052
<i>Represented by:</i>	
Current Assets	
Investments	7,052
Net Assets	7,052

JUPITER ASSET MANAGEMENT INDIA SELECT L EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(46)
Reinvested dividends received	-
Net loss for the financial period	(46)

JUPITER ASSET MANAGEMENT INDIA SELECT L GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	1,026
Amount paid into the Fund for creation of units	-
Net gain for the financial period (excluding dividend income)	50
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	1,076
<i>Represented by:</i>	
Current Assets	
Investments	1,076
Net Assets	1,076

JUPITER ASSET MANAGEMENT INDIA SELECT L GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised gain in value of investments	50
Reinvested dividends received	-
Net gain for the financial period	50

JUPITER ASSET MGMT (BERMUDA) MERLIN REAL RETUN
L EUR ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	1,312
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(129)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>1,183</div>
Represented by:	
Current Assets	
Investments	1,183
Net Assets	<div>1,183</div>

JUPITER ASSET MGMT (BERMUDA) MERLIN REAL RETUN L EUR ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(129)
Reinvested dividends received	-
Net loss for the financial period	<u>(129)</u>

JUPITER ASSET MGT MERLIN REAL RET PORT CL L ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	209,406
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(16,962)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(85,097)
	107,347
<i>Represented by:</i>	
Current Assets	
Investments	107,347
Net Assets	107,347

JUPITER ASSET MGT MERLIN REAL RET PORT CL L ACC
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	10,992
Unrealised loss in value of investments	(27,954)
Reinvested dividends received	-
Net loss for the financial period	(16,962)

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC
EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,233
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,621)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>8,612</div>
Represented by:	
Current Assets	
Investments	8,612
Net Assets	<div>8,612</div>

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC
EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,621)
Reinvested dividends received	-
Net loss for the financial period	(1,621)

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC
USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	10,334
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,454)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>8,880</div>
Represented by:	
Current Assets	
Investments	8,880
Net Assets	<div>8,880</div>

JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,454)
Reinvested dividends received	-
Net loss for the financial period	<u>(1,454)</u>

JUPITER MERLIN REAL RETURN PORTFOLIO L ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	744,614
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(62,890)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(345,081)
	336,643
<i>Represented by:</i>	
Current Assets	
Investments	336,643
Net Assets	336,643

JUPITER MERLIN REAL RETURN PORTFOLIO L ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	19,063
Unrealised loss in value of investments	(81,953)
Reinvested dividends received	-
Net loss for the financial period	(62,890)

KOTAK MAHINDRA INT INDIA GROWTH A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	61,661
Amount paid into the Fund for creation of units	31,428
Net loss for the financial period (excluding dividend income)	(7,674)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	85,415
<i>Represented by:</i>	
Current Assets	
Investments	85,415
Net Assets	85,415

KOTAK MAHINDRA INT INDIA GROWTH A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(7,674)
Reinvested dividends received	-
Net loss for the financial period	(7,674)

KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC
USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	484,556
Amount paid into the Fund for creation of units	61,948
Net loss for the financial period (excluding dividend income)	(62,604)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>483,900</div>
Represented by:	
Current Assets	
Investments	483,900
Net Assets	<div>483,900</div>

KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(62,604)
Reinvested dividends received	-
Net loss for the financial period	(62,604)

MAN INVESTMENTS AHL DIVER FUTURE TRANCH A

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	189,521
Amount paid into the Fund for creation of units	30,887
Net gain for the financial period (excluding dividend income)	17,739
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(41,318)
	196,829
<i>Represented by:</i>	
Current Assets	
Investments	196,829
Net Assets	196,829

MAN INVESTMENTS AHL DIVER FUTURE TRANCH A

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	9,390
Unrealised gain in value of investments	8,349
Reinvested dividends received	-
Net gain for the financial period	17,739

MORGAN STANLEY INVESTMENT FUND ASIAN PROPERTY FUND CLASS A US

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	67,836
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(10,329)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	57,507
<i>Represented by:</i>	
Current Assets	
Investments	57,507
Net Assets	57,507

MORGAN STANLEY INVESTMENT FUND ASIAN PROPERTY
FUND CLASS A US

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(10,329)
Reinvested dividends received	-
Net loss for the financial period	(10,329)

MORGAN STANLEY INVESTMENT FUND EUROPEAN PROPERTY FUND A EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	124,843
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(37,174)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	87,669
<i>Represented by:</i>	
Current Assets	
Investments	87,669
Net Assets	87,669

MORGAN STANLEY INVESTMENT FUND EUROPEAN PROPERTY FUND A EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(37,174)
Reinvested dividends received	-
Net loss for the financial period	(37,174)

NINETY ONE GSF GBP MONEY FUND A

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	6,535
Amount paid into the Fund for creation of units	66,831
Net gain for the financial period (excluding dividend income)	111
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(58,511)
	<u>14,966</u>
Represented by:	
Current Assets	
Investments	14,966
Net Assets	<u>14,966</u>

NINETY ONE GSF GBP MONEY FUND A

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised loss from sale of investments	(68)
Unrealised gain in value of investments	179
Reinvested dividends received	-
Net gain for the financial period	111

NINETY ONE GSF GLOBAL EQUITY A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	45,390
Amount paid into the Fund for creation of units	94,319
Net loss for the financial period (excluding dividend income)	(12,343)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>127,366</div>
Represented by:	
Current Assets	
Investments	127,366
Net Assets	<div>127,366</div>

NINETY ONE GSF GLOBAL EQUITY A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(12,343)
Reinvested dividends received	-
Net loss for the financial period	(12,343)

NINETY ONE GSF GLOBAL STRAT EQUITY A INC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	905,170
Amount paid into the Fund for creation of units	136,357
Net loss for the financial period (excluding dividend income)	(220,875)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(121,820)
	<u>698,832</u>
<i>Represented by:</i>	
Current Assets	
Investments	698,832
Net Assets	<u>698,832</u>

NINETY ONE GSF GLOBAL STRAT EQUITY A INC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	43,202
Unrealised loss in value of investments	(264,077)
Reinvested dividends received	-
Net loss for the financial period	(220,875)

NINETY ONE GSF GLOBAL STRATEGIC MGD A ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	533,555
Amount paid into the Fund for creation of units	32,299
Net loss for the financial period (excluding dividend income)	(66,570)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(74,899)
	<u>424,385</u>
Represented by:	
Current Assets	
Investments	424,385
Net Assets	<u>424,385</u>

NINETY ONE GSF GLOBAL STRATEGIC MGD A ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	19,410
Unrealised loss in value of investments	(85,980)
Reinvested dividends received	-
Net loss for the financial period	(66,570)

NINETY ONE GSF INV GRADE CORP BOND FD EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	172,152
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(38,783)
Reinvested dividends into the Fund	4,694
Amount paid for liquidation of units	-
	138,063
<i>Represented by:</i>	
Current Assets	
Investments	138,063
Net Assets	138,063

NINETY ONE GSF INV GRADE CORP BOND FD EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(38,783)
Reinvested dividends received	4,694
Net loss for the financial period	(34,089)

PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD ACC NAV

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	147,863
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(33,349)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	114,514
<i>Represented by:</i>	
Current Assets	
Investments	114,514
Net Assets	114,514

PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD
ACC NAV

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(33,349)
Reinvested dividends received	-
Net loss for the financial period	(33,349)

PICTET ASSET MANAGEMENT WATER CLASS P EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	106,890
Amount paid into the Fund for creation of units	20,148
Net loss for the financial period (excluding dividend income)	(21,182)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	105,856
<i>Represented by:</i>	
Current Assets	
Investments	105,856
Net Assets	105,856

PICTET ASSET MANAGEMENT WATER CLASS P EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(21,182)
Reinvested dividends received	-
Net loss for the financial period	<u>(21,182)</u>

PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	166,169
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(43,755)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	122,414
<i>Represented by:</i>	
Current Assets	
Investments	122,414
Net Assets	122,414

PICTET ASSET MGMT LUX SICAV GBL MEGATREND
SELECTION P USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(43,755)
Reinvested dividends received	-
Net loss for the financial period	(43,755)

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	32,892
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(7,182)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	25,710
<i>Represented by:</i>	
Current Assets	
Investments	25,710
	25,710
Net Assets	25,710

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND
SELECTION EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(7,182)
Reinvested dividends received	-
Net loss for the financial period	<div><div>(7,182)</div></div>

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	72,460
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(12,735)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	59,725
<i>Represented by:</i>	
Current Assets	
Investments	59,725
Net Assets	59,725

PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND
SELECTION GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(12,735)
Reinvested dividends received	-
Net loss for the financial period	<u>(12,735)</u>

PICTET ASSET MGMT LUX SICAV WATER P ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	217,993
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(49,724)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	168,269
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	168,269
	<hr/>
Net Assets	168,269
	<hr/>

PICTET ASSET MGMT LUX SICAV WATER P ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(49,724)
Reinvested dividends received	-
Net loss for the financial period	(49,724)

PICTET ASSET MGMT LUX SICAV WATER P DIS GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	6,572
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(896)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	5,676
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	5,676
	<hr/>
Net Assets	5,676
	<hr/>

PICTET ASSET MGMT LUX SICAV WATER P DIS GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(896)
Reinvested dividends received	-
Net loss for the financial period	(896)

PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND I ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	55,009
Amount paid into the Fund for creation of units	93,031
Net loss for the financial period (excluding dividend income)	(8,981)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	139,059
<i>Represented by:</i>	
Current Assets	
Investments	139,059
Net Assets	139,059

PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND
I ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(8,981)
Reinvested dividends received	-
Net loss for the financial period	(8,981)

PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FD INST ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	10,122
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,626)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	8,496
<i>Represented by:</i>	
Current Assets	
Investments	8,496
Net Assets	8,496

PIMCO FD GBLB INVESTOR SERIES GRADE CREDIT FD
INST ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,626)
Reinvested dividends received	-
Net loss for the financial period	(1,626)

PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	10,025
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,716)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	8,309
<i>Represented by:</i>	
Current Assets	
Investments	8,309
Net Assets	8,309

PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND
INST ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,716)
Reinvested dividends received	-
Net loss for the financial period	(1,716)

PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV
GRADE CREDIT USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	3,648,698
Amount paid into the Fund for creation of units	67,294
Net loss for the financial period (excluding dividend income)	(552,020)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(853,143)
	<u>2,310,829</u>
Represented by:	
Current Assets	
Investments	2,310,829
Net Assets	<u>2,310,829</u>

PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV

GRADE CREDIT USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised loss from sale of investments	(77,997)
Unrealised loss in value of investments	(474,023)
Reinvested dividends received	-
Net loss for the financial period	(552,020)

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	139,951
Amount paid into the Fund for creation of units	28,921
Net loss for the financial period (excluding dividend income)	(55,236)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	113,636
<i>Represented by:</i>	
Current Assets	
Investments	113,636
Net Assets	113,636

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY
CLS R EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(55,236)
Reinvested dividends received	-
Net loss for the financial period	(55,236)

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	1,248,177
Amount paid into the Fund for creation of units	218,549
Net loss for the financial period (excluding dividend income)	(438,861)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	1,027,865
<i>Represented by:</i>	
Current Assets	
Investments	1,027,865
Net Assets	1,027,865

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY
CLS R GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(438,861)
Reinvested dividends received	-
Net loss for the financial period	<u>(438,861)</u>

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY
CLS R USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	5,756,498
Amount paid into the Fund for creation of units	190,507
Net loss for the financial period (excluding dividend income)	(2,209,009)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(474,756)
	<u>3,263,240</u>
Represented by:	
Current Assets	
Investments	3,263,240
Net Assets	<u>3,263,240</u>

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY
CLS R USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	51,951
Unrealised loss in value of investments	(2,260,960)
Reinvested dividends received	-
Net loss for the financial period	<u>(2,209,009)</u>

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY I DIS USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	126,141
Amount paid into the Fund for creation of units	91,385
Net loss for the financial period (excluding dividend income)	(60,708)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	156,818
<i>Represented by:</i>	
Current Assets	
Investments	156,818
Net Assets	156,818

POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY I
DIS USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(60,708)
Reinvested dividends received	-
Net loss for the financial period	(60,708)

POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	48,471
Amount paid into the Fund for creation of units	52,483
Net loss for the financial period (excluding dividend income)	(271)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	100,683
<i>Represented by:</i>	
Current Assets	
Investments	100,683
Net Assets	100,683

POLAR CAPITAL FUNDS PLC HEALTHCARE
OPPORTUNITIES I USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(271)
Reinvested dividends received	-
Net loss for the financial period	(271)

PREMIER MITON CAUTIOUS MULTI ASSET A ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	192,344
Amount paid into the Fund for creation of units	33,827
Net loss for the financial period (excluding dividend income)	(19,355)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(84,306)
	122,510
<i>Represented by:</i>	
Current Assets	
Investments	122,510
Net Assets	122,510

PREMIER MITON CAUTIOUS MULTI ASSET A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	15,692
Unrealised loss in value of investments	(35,047)
Reinvested dividends received	-
Net loss for the financial period	(19,355)

PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	84,671
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(17,026)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	67,645
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	67,645
	<hr/>
Net Assets	67,645
	<hr/>

PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(17,026)
Reinvested dividends received	-
Net loss for the financial period	(17,026)

PREMIER MITON CAUTIOUS MULTI ASSET F ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	11,127
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,707)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,420
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,420
	<hr/>
Net Assets	9,420
	<hr/>

PREMIER MITON CAUTIOUS MULTI ASSET F ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,707)
Reinvested dividends received	-
Net loss for the financial period	(1,707)

QUILTER INVESTORS COMPASS 3 PORTFOLIO A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	1,491,820
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(188,331)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(490,135)
	813,354
<i>Represented by:</i>	
Current Assets	
Investments	813,354
Net Assets	813,354

QUILTER INVESTORS COMPASS 3 PORTFOLIO A ACC

SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	39,734
Unrealised loss in value of investments	(228,065)
Reinvested dividends received	-
Net loss for the financial period	(188,331)

QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	1,256,007
Amount paid into the Fund for creation of units	25,852
Net loss for the financial period (excluding dividend income)	(215,990)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(279,213)
	786,656
<i>Represented by:</i>	
Current Assets	
Investments	786,656
Net Assets	786,656

QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	22,583
Unrealised loss in value of investments	(238,573)
Reinvested dividends received	-
Net loss for the financial period	<u>(215,990)</u>

QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC SGD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	SGD
Value of the Fund as at 1 January 2022	5,620,491
Amount paid into the Fund for creation of units	269,366
Net loss for the financial period (excluding dividend income)	(907,046)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(2,376,631)
	<u>2,606,180</u>
<i>Represented by:</i>	
Current Assets	
Investments	2,606,180
Net Assets	<u>2,606,180</u>

QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC SGD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	SGD
Realised gain from sale of investments	198,495
Unrealised loss in value of investments	(1,105,541)
Reinvested dividends received	-
Net loss for the financial period	(907,046)

SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	138,569
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(13,692)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	124,877
<i>Represented by:</i>	
Current Assets	
Investments	124,877
Net Assets	124,877

SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT
ABRET A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(13,692)
Reinvested dividends received	-
Net loss for the financial period	(13,692)

SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	34,191
Amount paid into the Fund for creation of units	119,945
Net gain for the financial period (excluding dividend income)	105
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(29,991)
	124,250
<i>Represented by:</i>	
Current Assets	
Investments	124,250
Net Assets	124,250

SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A
ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised loss from sale of investments	(263)
Unrealised gain in value of investments	368
Reinvested dividends received	-
Net gain for the financial period	105

SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	490,271
Amount paid into the Fund for creation of units	55,865
Net loss for the financial period (excluding dividend income)	(131,970)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	414,166
<i>Represented by:</i>	
Current Assets	
Investments	414,166
Net Assets	414,166

SCHRODER INT SELECT FD SICAV GBL CLIMATE
CHANGE EQ A USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(131,970)
Reinvested dividends received	-
Net loss for the financial period	<u>(131,970)</u>

SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	60,108
Amount paid into the Fund for creation of units	1,586,290
Net gain for the financial period (excluding dividend income)	10,688
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(42,571)
	<u>1,614,515</u>
<i>Represented by:</i>	
Current Assets	
Investments	1,614,515
Net Assets	<u>1,614,515</u>

SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD
A ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	242
Unrealised gain in value of investments	10,446
Reinvested dividends received	-
Net gain for the financial period	10,688

SCHRODER ISF EMERGING ASIA FUND C ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	12,192
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,528)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	9,664
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	9,664
	<hr/>
Net Assets	9,664
	<hr/>

SCHRODER ISF EMERGING ASIA FUND C ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,528)
Reinvested dividends received	-
Net loss for the financial period	(2,528)

SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	14,781
Amount paid into the Fund for creation of units	28,822
Net loss for the financial period (excluding dividend income)	(1,597)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	42,006
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	42,006
	<hr/>
Net Assets	42,006
	<hr/>

SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,597)
Reinvested dividends received	-
Net loss for the financial period	(1,597)

SCHRODER ISF INDIAN EQUITY FUND C ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	15,380
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,079)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<hr/>
	13,301
	<hr/>
<i>Represented by:</i>	
Current Assets	
Investments	13,301
	<hr/>
Net Assets	13,301
	<hr/>

SCHRODER ISF INDIAN EQUITY FUND C ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,079)
Reinvested dividends received	-
Net loss for the financial period	(2,079)

T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ Q ACC USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	19,689
Amount paid into the Fund for creation of units	31,911
Net loss for the financial period (excluding dividend income)	(11,379)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	40,221
<i>Represented by:</i>	
Current Assets	
Investments	40,221
Net Assets	40,221

T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ
Q ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(11,379)
Reinvested dividends received	-
Net loss for the financial period	(11,379)

THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC
USD

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	USD
Value of the Fund as at 1 January 2022	1,020,125
Amount paid into the Fund for creation of units	41,764
Net loss for the financial period (excluding dividend income)	(195,650)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	(171,092)
	<u>695,147</u>
Represented by:	
Current Assets	
Investments	695,147
Net Assets	<u>695,147</u>

THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC
USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	USD
Realised gain from sale of investments	9,705
Unrealised loss in value of investments	(205,355)
Reinvested dividends received	-
Net loss for the financial period	(195,650)

THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	18,682
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,408)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	16,274
<i>Represented by:</i>	
Current Assets	
Investments	16,274
Net Assets	16,274

THREADNEEDLE INVESTMENT AMERICAN SMALLER COS

EUR ACC

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,408)
Reinvested dividends received	-
Net loss for the financial period	(2,408)

THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	14,319
Amount paid into the Fund for creation of units	25,073
Net loss for the financial period (excluding dividend income)	(2,565)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	36,827
<i>Represented by:</i>	
Current Assets	
Investments	36,827
Net Assets	36,827

THREADNEEDLE INVESTMENT FUNDS AMERICAN
SMALLER COS GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,565)
Reinvested dividends received	-
Net loss for the financial period	(2,565)

VANGUARD INVESTMENT SERIES EURO GOV BD INDEX
ACC EUR

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	EUR
Value of the Fund as at 1 January 2022	9,828
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(1,796)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>8,032</div>
Represented by:	
Current Assets	
Investments	8,032
Net Assets	<div>8,032</div>

VANGUARD INVESTMENT SERIES EURO GOV BD INDEX
ACC EUR

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	EUR
Realised gain from sale of investments	-
Unrealised loss in value of investments	(1,796)
Reinvested dividends received	-
Net loss for the financial period	(1,796)

VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX
I ACC GBP

Financial Statements

Balance Sheet

As at 31 December 2022

Capital Account	GBP
Value of the Fund as at 1 January 2022	9,535
Amount paid into the Fund for creation of units	-
Net loss for the financial period (excluding dividend income)	(2,582)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>6,953</div>
Represented by:	
Current Assets	
Investments	6,953
Net Assets	<div>6,953</div>

VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX
I ACC GBP

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to 31 December 2022

Income	GBP
Realised gain from sale of investments	-
Unrealised loss in value of investments	(2,582)
Reinvested dividends received	-
Net loss for the financial period	(2,582)

VANGUARD INVESTMENT SERIES US GOVT BD INDEX
ACC USD

Financial Statements

Balance Sheet

As at

Capital Account	USD
Value of the Fund as at 1 January 2022	9,665
Amount paid into the Fund for creation of units	29,208
Net loss for the financial period (excluding dividend income)	(380)
Reinvested dividends into the Fund	-
Amount paid for liquidation of units	-
	<div>38,493</div>
Represented by:	
Current Assets	
Investments	38,493
Net Assets	<div>38,493</div>

VANGUARD INVESTMENT SERIES US GOVT BD INDEX
ACC USD

Financial Statements

Income Statement

For the Financial Period from 1 January 2022 to

Income	USD
Realised gain from sale of investments	-
Unrealised loss in value of investments	(380)
Reinvested dividends received	-
	<hr/>

NOTES TO THE FINANCIAL STATEMENTS

These notes form an integral part of and should be read in conjunction with the accompanying financial statements.

1. Summary of Significant Accounting Policies

a. Basis of preparation

These financial statements have been prepared in accordance with the historical cost convention as modified by the revaluation of investments, except as disclosed in the summary of significant accounting policies.

The financial statements have been prepared on the going concern basis. Management has determined that the going concern basis is an appropriate basis for the preparation of the financial statements.

b. Investments

Purchases of investments are recognised on the trade date and are initially recorded at purchase cost, including transaction costs.

Investments are subsequently measured at fair value based on current market quoted net asset value of the underlying funds at the balance sheet date. Net changes in the fair value of investments are recognised within the Income Statement as unrealised gains or losses.

Investments are derecognised on the transaction date of disposal. The resultant realised gains and losses on the sales of investments are calculated based on the difference between net proceeds from sales and the original cost of the investment and are recognised in the Income Statement. Dividend income is reinvested into the relevant sub fund and recognised as a separate transaction within the sub fund financial statements.

c. Income and Expense recognition

Income and expenses are recognised when they are incurred.

Dividends are recognised when the right to receive payment is established upon dividend declaration.

2. Investments

The below table sets out the year-end book cost, total market appreciation or depreciation on book cost and market value for the holding in each fund, grouped into the relevant currencies in which each fund is reported. The relevant currencies reported below are Singapore Dollar, United States Dollar, Great British Pound, Euro, Australian Dollar and Japanese Yen.

- At cost represents the historic book cost for the units currently held in each fund, after additions and disposals since inception have been taken into account.
- Appreciation and depreciation represents the unrealised gain or loss resulting from the market movement of these funds after purchase at historic book cost.
- The net assets at year-end in each fund is represented by the market value below, which is the value of the book cost after taking into account the unrealised market movement.

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	SGD	SGD	SGD
BLACKROCK GLOBAL FUNDS BGF WORLD GOLD HEDGED A2 SGD	415,531	-21,108	394,423
CANACCORD GENUITY INV FUNDS BALANCED FD A SGD HEDGED ACC	2,195,987	-229,649	1,966,338
CANACCORD GENUITY INV FUNDS OPPORTUNITY A HEDGED ACC SGD	5,090,887	-110,886	4,980,001
FRANKLIN TEMPLETON EMERGING MARKETS A ACC SGD	321,203	-28,959	292,244

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	SGD	SGD	SGD
FRANKLIN TEMPLETON INVEST FUND GBL BOND FD A MDIS SGD H1	389,596	-120,486	269,110
FRANKLIN TEMPLETON INVESTMENT GBL RET FD A MDIS SGD H1	359,414	-150,826	208,588
JP MORGAN ASSET MANAGEMENT JPM INDIA A ACC SGD	247,604	22,420	270,024
JP MORGAN ASSET MGMT EUROPE ASEAN EQUITY CLASS A ACC SGD	469,582	56,164	525,746
JP MORGAN LIQUIDITY LVNAV FUND C ACC SGD	3,562,816	52,075	3,614,891
JPMORGAN ASSET MANAGEMENT EMERG MRKTS EQTY A ACC SGD	933,462	-117,328	816,134
JPMORGAN ASSET MANAGEMENT GBL NATURAL RESOURCE A ACC SGD	147,199	34,484	181,683
JPMORGAN FLEMING ASSET MGMT JF GREATER CHINA A ACC SGD	9,871,640	-3,178,368	6,693,272
JUPITER MERLIN REAL RETURN PORTFOLIO L ACC SGD	316,548	20,095	336,643
QUILTER INVESTORS COMPASS 3 PORTFOLIO A ACC SGD	795,790	17,563	813,353
QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC SGD	2,475,745	130,434	2,606,179
	JPY	JPY	JPY
COMGEST GROWTH PLC COMGEST GROWTH JAPAN JPY I ACC	1,500,000	-21,376	1,478,624
FIDELITY FUNDS SUSTAINABLE JAPAN EQ A DIS JPY	30,194,608	3,419,128	33,613,736
	AUD	AUD	AUD
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ AUD	12,953	4,891	17,844
FIDELITY FUNDS AUSTRALIAN DIVERSIFIED EQ FD Y	108,199	2,819	111,018
	EUR	EUR	EUR
ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A EUR	4,123	-1,412	2,711
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC EUR	66,882	-8,838	58,044
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT EUR	75,069	38,154	113,223
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS A EUR	36,104	7,793	43,897
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND EUR	2,845	-1,089	1,756
COMGEST ASSET MANAGEMENT GROWTH WORLD EUR Z ACC	10,000	449	10,449
FEDERATED HERMES GLOBAL MULTI STRAT CREDIT F AC EUR	10,000	-655	9,345
FIDELITY FUNDS CHINA CONSUMER FUND A EUR	55,308	-7,890	47,418
FIDELITY FUNDS EURO BOND A DIS EUR	313,032	-56,003	257,029
FIDELITY FUNDS EURO DYNAMIC GROWTH Y ACC EUR	10,000	-89	9,911
FIDELITY FUNDS EUROPEAN GROWTH FUND EUR	171,140	9,653	180,793
FIDELITY FUNDS GERMANY FUND EUR	62,222	23,485	85,707
FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC EUR	10,000	-665	9,335
FIDELITY FUNDS GLBL MULTI ASSET INC A ACC EUR	20,170	-2,026	18,144
FIDELITY FUNDS GLOBAL TECHNOLOGY AE DIS EUR	549,990	457,389	1,007,379
FIDELITY FUNDS MSCI EUROPE INDEX CL P ACC EUR	40,634	3,225	43,859
FIDELITY FUNDS SUST EUROPE EQUITY FD A EUR	70,587	4,811	75,398
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC EUR	49,874	-11,598	38,276
FRANKLIN TEMPLETON INVESTMENT GBL TOTAL RETURN A CAP ACC EUR	10,483	-2,151	8,332
FRANKLIN TEMPLETON INVESTMENT GLOBAL CLIMATE CHANGE FUND	5,291	1,949	7,240
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN BD A EUR ACC	2,138	15	2,153
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GWTH A ACC EUR	45,244	495	45,739

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	EUR	EUR	EUR
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC EURO	33,896	618	34,514
HSBC GLOBAL ASSET MANAGEMENT INDIA FIXED INCOME AC EUR	10,052	410	10,462
HSBC GLOBAL INVESTMENT FUNDS (LUX) SA EUROPE VALUE PD EUR	66,737	-5,372	61,365
INVESCO FUNDS SICAV CONTINENTAL EUROPEAN EQUITY C	84,501	18,323	102,824
JP MORGAN ASSET MGMT EUROPE EMERGING EUROPE EQTY A DIS EUR	8,482	-1,597	6,885
JP MORGAN ASSET MGMT EUROPE EUROPE SMALL CAP A DIS EUR	119,225	2,146	121,371
JP MORGAN ASSET MGMT EUROPE GBL NAT RESOURCES A DIS EUR	11,118	4,569	15,687
JP MORGAN ASSET MGMT EUROPE TAIWAN CLASS A EUR	211	77	288
JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION L EUR ACC	55,898	-7,851	48,047
JUPITER ASSET MANAGEMENT GLOBAL SICAV EURO GROWTH L EUR	315,422	25,033	340,455
JUPITER ASSET MANAGEMENT INDIA SELECT L EUR	6,253	799	7,052
JUPITER ASSET MGMT (BERMUDA) MERLIN REAL RETUN L EUR ACC	1,104	79	1,183
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC EUR	10,000	-1,388	8,612
MORGAN STANLEY INVESTMENT FUND EUROPEAN PROPERTY FUND A EUR	116,980	-29,312	87,668
NINETY ONE GSF INV GRADE CORP BOND FD EUR	182,062	-43,998	138,064
PICTET ASSET MANAGEMENT WATER CLASS P EUR	91,635	14,221	105,856
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION EUR	20,233	5,477	25,710
PIMCO FDS GBL INVESTOR SERIES GRADE CREDIT FUND INST ACC EUR	10,000	-1,691	8,309
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R EUR	115,562	-1,925	113,637
PREMIER MITON CAUTIOUS MULTI ASSET F ACC EUR	8,468	953	9,421
SCHRODER INT SELECT FD SICAV EURO LIQUIDITY CL A ACC EUR	124,125	126	124,251
THREADNEEDLE INVESTMENT AMERICAN SMALLER COS EUR ACC	12,985	3,289	16,274
VANGUARD INVESTMENT SERIES EURO GOV BD INDEX ACC EUR	10,000	-1,968	8,032
	GBP	GBP	GBP
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A STG	36,367	638	37,005
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GBL BD FD A ACC GBP	295,252	-17,345	277,907
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS GBP	12,395	3,193	15,588
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A4 GBP DIST	184,594	1,676	186,270
BLACKROCK GLOBAL FUNDS UNITED KINGDOM A CAP GBP	231,086	-8,947	222,139
CANACCORD GENUITY INV FUNDS DIVERSITY A GBP HEDGED ACC	138,594	-10,755	127,839
CANACCORD GENUITY INV FUNDS OPPORTUNITY HEDGED A ACC GBP	363,291	-6,417	356,874
FEDERATED HERMES MULTI STRAT CREDIT F ACC GBP	1,876	-78	1,798
FIDELITY FUNDS CHINA CONSUMER FUND A GBP	400,314	-27,101	373,213
FIDELITY FUNDS INDEX UK FUND P ACC GBP	10,000	3,004	13,004
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME FD GBP ACC	564	-29	535
FIDELITY INVESTMENT SERVICES MULTI ASSET INCOME W ACC GBP	10,000	-713	9,287
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETRN FD A H1 GBP	64,603	-23,567	41,036
FRANKLIN TEMPLETON INVESTMENT TEMPLETON ASIAN GROWTH A GBP	98,943	-7,511	91,432
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES SICAV GBP	141,654	31,253	172,907
FUNDSMITH LLP EQUITY FUND R ACC GBP	35,464,423	6,461,680	41,926,103
FUNDSMITH SICAV EQUITY FUND I ACC GBP	207,562	-8,569	198,993

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	GBP	GBP	GBP
INVESCO FUNDS SICAV STERLING BOND FUND C A GBP	321,059	29,754	350,813
JANUS HENDERSON INVESTMENT LTD ASIA PACIFIC CAP GTH A NAV GBP	308,965	-33,159	275,806
JP MORGAN ASSET MANAGEMENT GBP LIQUIDITY VNAV C ACC GBP	1,341,707	15,139	1,356,846
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY A DIST GBP	77,440	8,696	86,136
JP MORGAN ASSET MGMT EUROPE EUROPE SML CAP FUND A GBP	20,796	10,029	30,825
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC GBP	63,430	22,341	85,771
JUPITER ASSET MANAGEMENT DYNAMIC BOND CLASS L ACC GBP	11,530	-1,030	10,500
JUPITER ASSET MANAGEMENT DYNAMIC BOND D ACC HSC GBP	10,000	-1,222	8,778
JUPITER ASSET MANAGEMENT EUROPEAN GROWTH L INC	107,770	30,981	138,751
JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION L GBP A I	229,151	-33,883	195,268
JUPITER ASSET MANAGEMENT GLOBAL VALUE EQUITIES CL L GBP	261,976	55,833	317,809
JUPITER ASSET MANAGEMENT INDIA SELECT L GBP	604	472	1,076
NINETY ONE GSF GBP MONEY FUND A	14,848	118	14,966
PICTET ASSET MGMT LUX SICAV GLOBAL MEGATREND SELECTION GBP	64,229	-4,504	59,725
PICTET ASSET MGMT LUX SICAV WATER P DIS GBP	2,372	3,304	5,676
PIMCO FD GLBL INVESTOR SERIES GRADE CREDIT FD INST ACC GBP	10,000	-1,504	8,496
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R GBP	1,128,029	-100,164	1,027,865
PREMIER MITON CAUTIOUS MULTI ASSET A ACC GBP	106,995	15,515	122,510
QUILTER INVESTORS COMPASS 4 PORTFOLIO A ACC GBP	761,364	25,292	786,656
THREADNEEDLE INVESTMENT FUNDS AMERICAN SMALLER COS GBP	38,364	-1,536	36,828
VANGUARD INVESTMENT SERIES UK GOVT BOND INDEX I ACC GBP	10,000	-3,047	6,953
	USD	USD	USD
ABERDEEN STANDARD SICAV I ASIAN SMALLER COMPANIES A USD	150,573	-4,810	145,763
ABERDEEN STANDARD SICAV I LATIN AMERICAN EQUITY A USD	1,288	-360	928
AEGON ASSET MANAGEMENT UK LTD STRATEGIC GLOBAL BD A ACC USD	904,078	-60,179	843,899
ALLIANZ GLOBAL INVESTOR FD LUX GEM EQUITY HIGH DIV AT USD	103,691	1,547	105,238
BARINGS INTL FD MNGR (IRELAND) ASEAN FRONTIERS USD	41,623	7,973	49,596
BARINGS INTL FD MNGR (IRELAND) EASTERN EUROPE FUND USD	12,407	-5,219	7,188
BARINGS INTL FD MNGR (IRELAND) HONG KONG CHINA FUND USD	188,986	-55,153	133,833
BARINGS INTL FD MNGR (IRELAND) LATIN AMERICA FUND USD	4,635	-1,152	3,483
BLACKROCK GLOBAL FUNDS BLACKROCK EMRG MARKETS A2 USD	150,296	-45,185	105,111
BLACKROCK GLOBAL FUNDS EMERG MARKETS FD D2 ACC USD	10,000	-1,293	8,707
BLACKROCK GLOBAL FUNDS SUSTAINABLE ENERGY A2 ACC USD	788,001	-34,705	753,296
BLACKROCK GLOBAL FUNDS WORLD GOLD A2 USD	249,071	-3,221	245,850
CANACCORD GENUITY INV FUNDS CGWM DIVERSITY A ACC USD	160,698	3,797	164,495
CANACCORD GENUITY INV FUNDS CGWM OPPORTUNITY A ACC USD	1,276,062	-36,737	1,239,325
DWS INVESTMENT SA GLOBAL AGRIBUSINESS LC ACC USD	265,596	42,479	308,075
FEDERATED HERMES MULTI STRATEGY CREDIT F AC USD	10,000	-312	9,688
FIDELITY FUNDS AMERICA FUND A DIS USD	857,661	346,527	1,204,188
FIDELITY FUNDS ASEAN FUND A ACC USD	258,955	-16,644	242,311
FIDELITY FUNDS CHINA CONSUMER FUND A USD	432,414	-70,631	361,783

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
FIDELITY FUNDS EMERGING EMEA A USD ACC	8,325	-2,905	5,420
FIDELITY FUNDS GLBL MULTI ASSET INC A ACC USD	27,998	-1,988	26,010
FIDELITY FUNDS GLBL MULTI ASSET INC Y ACC USD	31,209	-559	30,650
FIDELITY FUNDS GLOBAL DIVIDEND FD A ACC USD	292,810	31,851	324,661
FIDELITY FUNDS GLOBAL TECHNOLOGY HD A ACC USD	1,153,219	378,889	1,532,108
FIDELITY FUNDS GREATER CHINA FUND USD	392,691	-36,123	356,568
FIDELITY FUNDS MSCI EMG MKT IND CLS P ACC USD	31,663	-347	31,316
FIDELITY FUNDS MSCI JAPAN INDEX CLS P USD ACC	39,309	3,048	42,357
FIDELITY FUNDS MSCI WORLD INDEX CLS P USD ACC	198,329	-6,243	192,086
FIDELITY FUNDS PACIFIC FUND	1,167,636	-49,984	1,117,652
FIDELITY FUNDS S&P 500 INDEX FD CLS P ACC USD	243,415	-18,919	224,496
FIRST SENT INV GLOB UMB FD FSSA ASIA FOCUS FD III ACC USD	40,886	1,409	42,295
FIRST SENT INV GLOB UMB FD FSSA ASIAN GROWTH I ACC USD	449,337	-15,524	433,813
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH CLASS I USD	1,707,370	171,806	1,879,176
FIRST SENT INV GLOB UMB FD FSSA CHINA GROWTH FD VI USD	181,790	-10,834	170,956
FIRST SENT INV GLOB UMB FD LISTED INFRASTRUCTURE I USD	116,682	9,064	125,746
FRANKLIN TEMPLETON INVESTMENT ASIAN BOND A ACC	26,256	-3,160	23,096
FRANKLIN TEMPLETON INVESTMENT ASIAN GROWTH A CAP ACC USD	351,916	-47,846	304,070
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS A ACC USD	183,766	-18,981	164,785
FRANKLIN TEMPLETON INVESTMENT EMERGING MARKETS BD A DIS USD	188,678	-98,650	90,028
FRANKLIN TEMPLETON INVESTMENT GLOBAL A DIS	452,622	-32,593	420,029
FRANKLIN TEMPLETON INVESTMENT GLOBAL BOND A ACC USD	441,977	-41,561	400,416
FRANKLIN TEMPLETON INVESTMENT GLOBAL TOTAL RETURN A CAP USD	37,057	-7,122	29,935
FRANKLIN TEMPLETON INVESTMENT MUTUAL US VALUE FUND A ACC USD	74,857	3,750	78,607
FRANKLIN TEMPLETON INVESTMENT TEMPLETON BRIC A ACC	105,553	-12,431	93,122
FRANKLIN TEMPLETON INVESTMENT US OPPORTUNITIES A ACC USD	1,595,071	-140,798	1,454,273
FUNDSMITH SICAV EQUITY FUND I CLASS AC USD	278,777	-18,677	260,100
GUINNESS ASSET MANAGEMENT GLOBAL EQUITY INCOME C ACC USD	322,630	19,314	341,944
HSBC GLOBAL ASSET MANAGEMENT GEM DEBT TOTAL RETURN M1C USD	30,425	-5,483	24,942
HSBC INVESTMENT FUNDS (LUX) SA BRAZIL EQUITY AC USD	174,564	-44,871	129,693
HSBC INVESTMENT FUNDS (LUX) SA GIF HONG KONG EQUITY PD USD	387	-3	384
HSBC INVESTMENT FUNDS (LUX) SA GIF INDIA FIXED INC AC USD	45,301	-11	45,290
INVESCO FUNDS ASIA CONSUMER DEMAND C ACC USD	340,992	-58,307	282,685
INVESCO FUNDS SICAV BOND FUND C SHARES USD	264,524	-37,477	227,047
INVESCO FUNDS SICAV CONTINENTAL EURO SML CAP C USD	92,749	10,131	102,880
INVESCO FUNDS SICAV GT PACIFIC EQUITY FUND C USD	180,114	4,833	184,947
INVESCO GLOBAL CONSUMER TRENDS C USD	1,930,161	-732,104	1,198,057
INVESCO HEALTHCARE INNOVATION C INC USD	2,777,329	375,558	3,152,887
JP MORGAN ASSET MANAGEMENT INDIA ACC USD	149,599	13,214	162,813
JP MORGAN ASSET MGMT EUROPE AMERICAN EQUITY CLS A DIS USD	139,613	54,275	193,888
JP MORGAN ASSET MGMT EUROPE EMG MARKETS EQUITY CLS A USD	317,068	12,509	329,577

Fund Name	At Cost	Appreciation / (Depreciation)	Market Value
	USD	USD	USD
JP MORGAN ASSET MGMT EUROPE GBL NATURAL RESOURCE A ACC USD	135,831	39,478	175,309
JP MORGAN ASSET MGMT EUROPE GREATER CHINA FUND A DIS USD	2,161,480	-649,052	1,512,428
JP MORGAN ASSET MGMT EUROPE JPM EUROPE EQUITY A ACC USD	217,931	39,383	257,314
JP MORGAN ASSET MGMT EUROPE TAIWAN FUND A USD ACC	38,650	-6,950	31,700
JP MORGAN ASSET MGMT EUROPE US BOND FUND CLASS A ACC USD	384,406	-23,968	360,438
JP MORGAN ASSET MGMT EUROPE US TECHNOLOGY FUND A DIST USD	1,419,662	-303,192	1,116,470
JP MORGAN FUNDS (ASIA) LTD ASEAN FUND USD	54,827	7,053	61,880
JUPITER ASSET MANAGEMENT DYNAMIC BOND FUND L ACC USD	395,619	-36,321	359,298
JUPITER ASSET MANAGEMENT FINANCIAL INNOVATION L ACC USD	378,326	-57,054	321,272
JUPITER ASSET MANAGEMENT INDIA SELECT L ACC USD	111,472	12,180	123,652
JUPITER ASSET MGT MERLIN REAL RET PORT CL L ACC USD	93,372	13,976	107,348
JUPITER GLOBAL FUNDS DYNAMIC BOND CLASS I ACC USD	10,000	-1,120	8,880
KOTAK MAHINDRA INT INDIA GROWTH A ACC USD	76,592	8,823	85,415
KOTAK MAHINDRA INT INDIA MIDCAP FUND A ACC USD	419,132	64,768	483,900
MAN INVESTMENTS AHL DIVER FUTURE TRANCH A	156,615	40,214	196,829
MORGAN STANLEY INVESTMENT FUND ASIAN PROPERTY FUND CLASS A US	65,283	-7,776	57,507
NINETY ONE GSF GLOBAL EQUITY A USD	127,419	-52	127,367
NINETY ONE GSF GLOBAL STRAT EQUITY A INC	579,062	119,770	698,832
NINETY ONE GSF GLOBAL STRATEGIC MGD A ACC	336,374	88,011	424,385
PICTET ASSET MANAGEMENT PREMIUM BRANDS P USD ACC NAV	100,353	14,161	114,514
PICTET ASSET MGMT LUX SICAV GBL MEGATREND SELECTION P USD	130,001	-7,587	122,414
PICTET ASSET MGMT LUX SICAV WATER P ACC USD	139,146	29,123	168,269
PIMCO FD GBL INVESTOR SERIES GRADE CREDIT FUND I ACC USD	148,145	-9,086	139,059
PIMCO FDS GLBL INVESTOR SERIES GLOBAL INV GRADE CREDIT USD	2,609,258	-298,429	2,310,829
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY CLS R USD	3,897,794	-634,554	3,263,240
POLAR CAPITAL FUNDS PLC GLOBAL TECHNOLOGY I DIS USD	210,917	-54,099	156,818
POLAR CAPITAL FUNDS PLC HEALTHCARE OPPORTUNITIES I USD	96,012	4,671	100,683
PREMIER MITON CAUTIOUS MULTI ASSET C ACC USD	75,680	-8,035	67,645
SCHRODER INT SELECT FD SICAV EMRG MKTS DEBT ABRET A ACC USD	134,830	-9,953	124,877
SCHRODER INT SELECT FD SICAV GBL CLIMATE CHANGE EQ A USD	443,545	-29,380	414,165
SCHRODER INT SELECT FUND SICAV USD LIQUIDITY FD A ACC USD	1,603,617	10,898	1,614,515
SCHRODER ISF EMERGING ASIA FUND C ACC USD	10,000	-336	9,664
SCHRODER ISF GLBL CLIMATE CHANGE EQTY C USD	38,822	3,184	42,006
SCHRODER ISF INDIAN EQUITY FUND C ACC USD	10,000	3,301	13,301
T ROWE PRICE FUNDS SICAV US LARGE CAP GWTH EQ Q ACC USD	46,911	-6,690	40,221
THREADNEEDLE (LUX) AMERICAN SMALLER COS1 ACC USD	603,597	91,549	695,146
VANGUARD INVESTMENT SERIES US GOVT BD INDEX ACC USD	39,208	-715	38,493

INDEPENDENT AUDITOR'S REPORT TO UTMOST WORLDWIDE LIMITED, SINGAPORE BRANCH

Our Opinion

In our opinion, the accompanying financial statements of the Utmost Sub-funds (the list of the Utmost Sub-funds is set out in Note 2 on pages 410 to 415), of Utmost Worldwide Limited, Singapore Branch (the "Branch") for the financial year from 1 January 2022 or for the period from the date of commencement of the respective Utmost Sub-funds, if later, to 31 December 2022 are prepared, in all material respects, in accordance with the stated accounting policies as set out in Note 1 to the financial statements.

What we have audited

The financial statements of the Utmost Sub-funds comprise:

- the Balance Sheets as at 31 December 2022;
- the Income Statements for the financial year/period then ended; and
- the notes to the financial statements, including a summary of significant accounting policies.

Basis for Opinion

We conducted our audit in accordance with Singapore Standards on Auditing ("SSAs"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

We are independent of the Branch in accordance with the Accounting and Corporate Regulatory Authority Code of Professional Conduct and Ethics for Public Accountants and Accounting Entities ("ACRA Code") together with the ethical requirements that are relevant to our audit of the financial statements in Singapore, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ACRA Code.

Emphasis of Matter – Basis of Accounting and Restriction on Distribution and Use

We draw attention to Note 1 to the financial statements which describes the basis of accounting. The financial statements are prepared to assist the Branch to comply with MAS Notice 307 Investment-Linked Policies. As a result, the financial statements may not be suitable for another purpose. This report is intended for the sole benefit and use of the Branch and is not intended to nor may it be relied upon by any other party, other than the Branch. We accept no liability or responsibility to any other party to whom this report is disclosed or otherwise make available to. This report relates solely to the financial statements of the Utmost Sub-funds of the Branch and does not extend to the financial statements of the Branch taken as a whole. Our report is not modified in respect of this matter.

Other Information

Management is responsible for the other information. The other information comprises all the information included in the Investment Linked Policy Sub-Funds Annual Report but excludes the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

INDEPENDENT AUDITOR'S REPORT TO UTMOST WORLDWIDE LIMITED, SINGAPORE BRANCH (CONTINUED)

Responsibilities of the Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the accounting policies set out in Note 1, and for such internal control as Management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Utmost Sub-funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Management either intends to terminate the Utmost Sub-funds or to cease the Utmost Sub-funds' operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Fund's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SSAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Branch's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Utmost Sub-funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Utmost Sub-funds to cease to continue as a going concern.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

PricewaterhouseCoopers LLP

Public Accountants and Chartered Accountants
Singapore, 30 March 2023

CONTACT US

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utmost[™]
WEALTH SOLUTIONS

Utmost Wealth Solutions is the trading
name used by Utmost Worldwide Limited,
Singapore Branch and a number of Utmost
companies.

A WEALTH *of* DIFFERENCE

Registered in Singapore as a Branch of a Foreign Company - Number T10FC0110K. Licensed by the Monetary Authority of Singapore as a direct insurer to carry on life business in Singapore.

Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

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UWWS (Sing) ILP Sub-Fund AR 2021