

FUND OVERVIEW

UTMOST US DOLLAR DEPOSIT ADMINISTRATION FUND

FUND INFORMATION

LOW RISK RATING ■■■■■

AS AT JUNE 2021

FUND OBJECTIVE

The objective of the Fund is to provide a guaranteed return to long-term savers consistent with the preservation of capital.

Fund Type	Managed Insurance Fund of Utmost Worldwide Limited	Launch Date	January 1983
Fund Manager	Utmost Portfolio Management Limited	Benchmark Index	60% Bloomberg Government 3-7 year Bond Index / 40% Bloomberg AA Corporate Bond Index *
Base Currency	USD	Geographical / Thematic	USA
Asset Class	Capital Protected Fund	Annual Management Charge	0.35%
Risk Rating	Low		
Withdrawals	Under certain adverse market conditions, a Market Value Adjustment may be temporarily applied. The MVA is a reduction factor which aims to protect the interests of the remaining policyholders invested in the Guaranteed Return Fund. The MVA would reduce any benefit payable on withdrawals or retirement.		
Profit Share Participation	The Participation Rate is 90% unless stated otherwise in your policy. The Participation Rate is the proportion of the Declared Rate that is payable to policyholders.		

FUND STRATEGY

To support the guaranteed return, the fund invests in a wide variety of short and medium term government and corporate bonds with a minimum credit rating from a recognised agency of AA, at purchase.

The Fund will typically hold between 30% and 70% in securities issued by Governments and their agencies with the balance invested into debt issued by companies, either on a securitised or non-securitised basis. The manager adjusts the portfolio to take advantage of relative valuations of debt types through the economic cycle.

Income and capital gains are accrued within the fund and are distributed during subsequent years to provide a smoothed investment return over the medium term.

* Source: Bloomberg Index Services Limited. BLOOMBERG® is a trademark and service mark of Bloomberg Finance L.P. and its affiliates (collectively "Bloomberg"). BARCLAYS® is a trademark and service mark of Barclays Bank Plc (collectively with its affiliates, "Barclays"), used under license. Bloomberg or Bloomberg's licensors, including Barclays, own all proprietary rights in the Bloomberg Barclays Indices. Neither Bloomberg nor Barclays approves or endorses this material, or guarantees the accuracy or completeness of any information herein, or makes any warranty, express or implied, as to the results to be obtained therefrom and, to the maximum extent allowed by law, neither shall have any liability or responsibility for injury or damages arising in connection therewith.

INVESTMENT MANAGER

Utmost Portfolio Management Limited is a Guernsey regulated investment management company that is 100% owned by Utmost Worldwide Limited. They offer portfolio management services for clients, utilising both internal and external research, and seeking to deliver superior risk adjusted investment returns.

STRUCTURE

The Utmost US Dollar Deposit Administration Fund is denominated in US dollars and is a managed insurance fund established under Guernsey law. The Fund is valued and priced daily in USD.

Guaranteed Interest is credited on a daily basis, reflected in the unit price of the fund, at a predetermined contractual rate, dependent on the terms of your policy, thereby providing a minimum guaranteed return.

Additional bonus interest may also be credited, at the Participation Rate applied to the Declared Rate. The Declared Rate is determined by Utmost Worldwide annually and reflects the company's bonus philosophy, which incorporates a range of factors including:

- › A desire for smooth Declared Rates and protection from future volatility
- › Current and expected future investment conditions.

INVESTMENT RISK

The Fund is considered to be Low Risk. It is not separately regulated and investment performance is not guaranteed. The information contained herein does not constitute legal, tax or financial advice. Any investment option selections should not be made without first assessing your own personal and financial situation and we strongly recommend that you seek investment advice from a regulated investment adviser. Past performance is not a reliable indicator of future results. You should be aware that certain types of investment options might carry greater investment risk than other investment options.

A WORLD *of* DIFFERENCE

Registered Head Office address: Utmost Worldwide Limited, Utmost House, Hirzel Street, St Peter Port, Guernsey, Channel Islands GY1 4PA.

Utmost Corporate Solutions is the trading name used by Utmost Worldwide Limited and a number of Utmost companies.

Utmost Worldwide Limited is incorporated in Guernsey under Company Registration No. 27151 and regulated in Guernsey as a Licensed Insurer by the Guernsey Financial Services Commission under the Insurance Business (Bailiwick of Guernsey) Law, 2002 (as amended).

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