

Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

ODIN Eiendom C - Equity fund

ISIN: NO0010062953

UCITS: Yes

This fund is managed by ODIN Forvaltning AS, a subsidiary of SpareBank 1 Gruppen AS, Norway.

Objectives and investment policy

Objective

The fund invests in companies that are listed on a stock exchange or have their head office or origins in one of the following countries – Sweden, Norway, Finland or Denmark – and are mainly involved in the field of real estate. The fund's long-term goal is to provide higher returns than the Nordic real estate companies in general.

Investment strategy

The fund is actively managed according to a value-based investment philosophy, i.e. the fund tries to invest in limited companies whose shares have a lower price than that which the manager believes is the real value of the company.

The fund's investments are made on the basis of a quantitative and a qualitative analysis. The manager

freely chooses the companies he/she wants to invest in, irrespective of the companies that form part of the fund's benchmark. The fund currently does not use derivatives.

Benchmark

The fund's benchmark is Carnegie Sweden Real Estate Index.

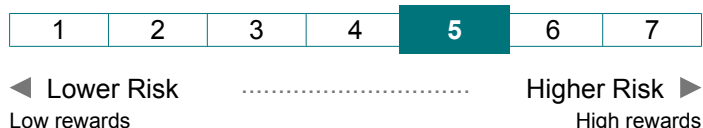
Dividend

Dividend received by the fund is reinvested in the fund.

Holding term

This fund is not suitable for investors that are planning to redeem their units within five years.

Risk and reward profile



The above risk scale shows a link between the risk level for and possible return on an investment in the fund. A high figure means the fund is exposed to a high level of risk, i.e. large share price fluctuations. If the figure is low, the risk level is low. Note that category 1 in the above scale does not mean the investment is risk-free.

The historical data used to calculate the risk level do not necessarily provide a reliable picture of the fund's future risk profile.

There is no guarantee that the current risk level will remain unchanged. The fund may be included in a different risk category in the future.

The risk indicator does not take into account devaluations, political initiatives or sudden fluctuations in the stock market.

The fund invests in shares, something that is generally characterised by a high risk level.

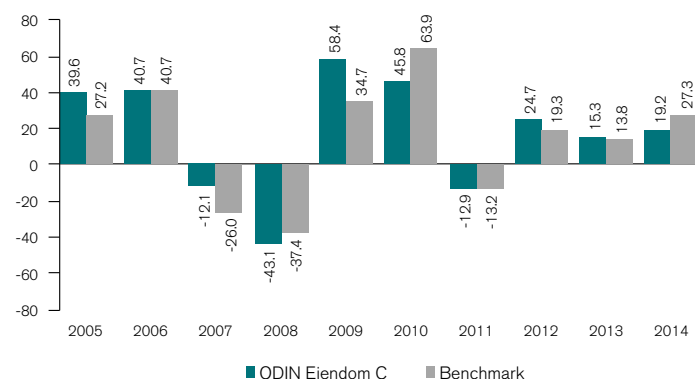
The fund's share price fluctuations over the past five years put the fund in category 5, which means a medium/high risk of both increases and decreases in the unit value.

Charges for this fund

One-off charges taken before or after you invest.	
Entry charge	3.00%
Exit charge	0.50%
The fund currently has no entry or exit charges. The entry and exit charges shown are the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the fund over a year (last year)	
Ongoing charges	1.02%
Charges taken from the fund under certain specific conditions	
Performance fee	None

The ongoing charges include an annual management fee of 2.00 percent and any extraordinary costs the fund may be charged with (except transaction related costs). Ongoing charges are based on preceding calendar years expenses, and the percentage may vary from year to year. Ongoing charges and variable costs paid to the management company cover the costs of administration, management and marketing of the fund. Costs reduce the potential returns. More information about charges can be found in the fund's prospectus, in the section headed Cost, which you can find at www.odinfundmanagement.com.

Past performance



The historical return is no guarantee of the future return. The future return will depend on such things as market developments, the manager's skill, the risk involved in the fund, and the subscription, management and redemption costs. The return may be negative as a result of a drop in share prices.

All the return figures are stated in EUR, after deducting the management fee and any subscription and redemption charges. Dividend paid to the unit holders is included in the return. The fund was established on 24 August 2000. The fund is denominated in NOK.

Practical Information

Depository

The fund's custodian is Handelsbanken.

Further Information

Additional information on the fund is to be found on our website: www.odinfundmanagement.com. The latest published net unit value and the fund's prospectus and annual and semi annual reports are also to be found there. You can have these sent to you free of charge by calling our customer service centre on +47 24 00 48 04. These documents are available in Norwegian and English.

Tax Legislation

Norwegian tax legislation may affect your personal tax position. More information on tax can be found in the fund's prospectus, in the section headed Tax.

Disclaimer of liability

ODIN Forvaltning AS may only be held liable for information in this document that is misleading, inaccurate or inconsistent with relevant information in the prospectus.

This fund and ODIN Forvaltning AS are registered in Norway and regulated by Finanstilsynet (the Financial Supervisory Authority of Norway).

This information is updated per 30 November 2015.