KEY INFORMATION DOCUMENT

Purpose:
This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Document valid from: 15/03/2024

Guinness Global Energy Fund (the "Fund"), Class C GBP Acc, ISIN: IE00B3CCJ963

Product

The Fund, a sub-fund of Guinness Asset Management Funds plc (the "Company"), is authorised and supervised by the Central Bank of Ireland ("CBI") in Ireland and manufactured by Waystone Management Company (IE) Limited (the "Manager"). The Manager is authorised in Ireland and regulated by the CBI and the CBI is responsible for supervising the Manager in relation to this Key Information Document.

For more information on this product, please refer to www.guinnessgi.com or call +44 20 7222 5703.

What is this product?

Type: The Fund is domiciled in Ireland and is an open-ended investment company and qualifies as an undertaking for collective investment in transferable securities ("UCITS").

Intended Retail Investor: Investment in the Fund is suitable only for those persons and institutions for whom such investment does not represent a complete investment program, who understand the degree of risk involved (as detailed under the section of the Prospectus and Supplement headed "Risk Factors"), can tolerate a medium level of volatility and believe that the investment is suitable based upon investment objectives and finance needs. Investment in the Fund should be viewed as medium to long-term.

Term: The Fund does not have a fixed term of existence or maturity period but in certain circumstances, as described in the Prospectus, the Fund may be unilaterally terminated following written notice to investors subject to compliance with the Prospectus and applicable regulation. Subject to the liquidation, dissolution and termination rights of the Board of the Company as set forth in the Prospectus, the Fund cannot be automatically terminated.

Objectives:

The Fund aims to increase the value of the amount you invest in it over a period of years.

The Fund invests in the shares of a range of companies in the energy industry. This includes companies engaged in the exploration, production or distribution of oil, gas and other energy sources.

The Fund invests at least 80% of its net assets in equity securities of globally based companies principally engaged in the production, exploration or discovery, or distribution of energy derived from fossil fuels and the research and development or production of alternative energy sources. Alternative energy includes, but is not limited to energy derived from such sources as solar or wind power, hydro-electricity, tidal flow, wave movements, geothermal heat, biomass or biofuels. The term "principally engaged" means that the company must derive at least 50% of its annual gross revenues from the activities listed above. Under normal market conditions the Fund intends to invest in at least 30 stocks.

The Fund may invest in securities of companies with a wide range of market capitalizations and in companies domiciled throughout the world, including companies domiciled in or traded on Emerging Markets.

The Fund is considered to be actively managed in reference to the MSCI World Energy Index (the "Benchmark") by virtue of the fact that it uses the Benchmark solely for performance comparison purposes.

You may sell your investment on any working day in Ireland.

Any income the Fund receives will be reinvested to grow the value of your investment.

The depositary of the Fund is Brown Brothers Harriman Trustee Services (Ireland) Limited ("the Depositary").

What are the risks and what could I get in return?

Risk indicator

1	2	3	4	5	**6**	7

Lower risk — **Higher risk**

The risk indicator assumes you keep the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less than your original investment. In addition to the market price risk, please refer to the Prospectus for further information.

If the Fund currency differs from your investment currency, you will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as class 6 out of 7, which the second highest risk class. This rates the potential losses from future performance at a high level. Poor market conditions could impact your returns.

The value of your investment may fall and you may not get back the amount you invested.

Beside the risks included in the risk indicator, other risks may affect the Fund performance. Please refer to the Company's Prospectus for further details.

Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The figures shown include all the costs of the product itself, but do not take into account your personal tax situation and may not include all the costs that you pay to your advisor or distributor, which may also affect how much you get back.

The stress scenario shows what you might get back in extreme market circumstances.

The unfavourable, moderate, and favourable scenarios shown are illustrations of what you might get back using the worst, average, and best performance of the product / a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

Investment: GBP 10,000 (Recommended holding period: 5 years)			
Scenarios		**If you exit after 1 year**	**If you exit after 5 years** (recommended holding period)
Minimum:	**There is no minimum guaranteed return. You could lose some or all of your investment.**		
Stress Scenario	**What you might get back after costs**	580 GBP	**390 GBP**
	Average return each year	- 94.17 %	- 47.75 %
Unfavourable Scenario	**What you might get back after costs**	4,940 GBP	**4,850 GBP**
	Average return each year	- 50.55%	- 13.46%
Moderate Scenario	**What you might get back after costs**	9,870 GBP	**8,430 GBP**
	Average return each year	- 1.25%	- 3.35%
Favourable Scenario	**What you might get back after costs**	19,300 GBP	**13,440 GBP**
	Average return each year	93.01%	6.09%

Unfavourable: This type of scenario occurred for an investment between 04/2015 and 03/2020.
Moderate: This type of scenario occurred for an investment between 02/2014 and 01/2019.
Favourable: This type of scenario occurred for an investment between 01/2019 and 12/2023.

What happens if the Manager is unable to pay out?

The Manager is responsible for administration and management of the Company and does not typically hold assets of the Fund (assets that can be held by depositary are, in line with applicable regulations, held with a depositary in its custody network). The Manager and the Investment Manager have no obligation to pay out since the Fund's design does not contemplate any such payment being made. However, investors may suffer loss if the Company or the depositary is unable to pay out. There is no public or private investor compensation scheme that can compensate for any losses due to the insolvency of the Company, the Manager and the Investment Manager.

What are the costs?

Costs over Time

The person selling you or advising you about the Fund may charge you other costs. If so, this person will provide you with information about these costs and show you the impact that all costs will have on your investment over time.
The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the Fund and how well the Fund performs. The amounts shown here are illustrations based on an example investment amount and different possible investment periods:
We have assumed:
- In the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the Fund performs as shown in the moderate scenario.
- GBP 10,000 is invested.

Investment: GBP 10,000		
	If you exit after 1 year	**If you exit after 5 years** (recommended holding period)
Total costs	216 GBP	**949 GBP**
Annual Cost Impact (*)	2.16 %	2.08 %

*This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be -1.27% before costs and -3.35% after costs.

Composition of Costs

			If you exit after 1 year
One-off costs upon entry or exit	**Entry costs**	Up to 5.00% is the maximum amount you pay when entering this investment and you could pay less. You can find out the actual charges from your financial advisor, distributor or the third party selling you the product.	0 GBP
	Exit costs	The impact of the costs you pay when exiting your investment. We do not charge an exit fee for this investment, but the person selling you the product may do so.	0 GBP
Ongoing costs	**Management fees and other administrative or operating costs**	1.99% are incurred each year in managing your investments including those incurred by any underlying investments.	203 GBP
	Transaction costs	0.12% is the impact of the costs incurred when we are buying and selling underlying investments for the product.	13 GBP
Incidental costs taken under specific conditions	**Performance fees**	There is no performance fee for this product.	N/A

How long should I hold it and can I take my money out early?

The recommended holding period is 5 years for investments made into this Fund. If you sell your shares before the end of the recommended holding period you may increase the risk of receiving back less than you invested.

Recommended holding period: 5 years

How can I complain?

Complaints may be referred to the Complaints Department, Waystone Management Company (IE) Limited, 35 Shelbourne Road, Ballsbridge, Dublin, D04 A4E0, Ireland or by email to complianceeurope@waystone.com. A copy of our complaint guide is available on request.

Once we have considered your complaint, you may have the right to refer the matter to the Central Bank of Ireland ("CBI"). Should you wish to refer a complaint or contact the CBI, you may do so at: Central Bank of Ireland, New Wapping Street, North Wall Quay, Dublin 1, D01 F7X3, Ireland or by telephone to +353 1 224 6000.

Other relevant information

Alongside this document, please read the Prospectus. Copies of the Prospectus, the latest annual and semi-annual reports, as well as the latest published prices of the shares in the Fund and other information, including how to buy and sell shares are available from the administrator or the website below.

You may switch your shares to the shares of another sub-fund of the Company. Please refer to the Prospectus for full details.

Guinness Asset Management Funds plc is an umbrella Fund with segregated liability between sub-funds. This means that the holdings of the Fund are maintained separately under Irish law from the holdings of other sub-funds of Guinness Asset Management Funds plc and your investment in the Fund should not be affected by any claims against another sub-fund of Guinness Asset Management Funds plc.

The above information and details of the past performance of the Fund and the previous performance scenario calculations can be found on the website https://www.guinnessgi.com/literature#tab-regulatory-documents. The past performance chart shows the share class's performance as the percentage loss or gain per year over the last 10 years.

The prospectus, the key investor documents for Switzerland, the memorandum and articles of association, the latest annual or semi-annual report, and further information free of charge from the representative in Switzerland: Carnegie Fund Services S.A., 11, rue du Général-Dufour, CH-1204 Geneva, Switzerland, web: www.carnegie-fund-services.ch. The Swiss paying agent is: Banque Cantonale de Genève, 17, quai de l'Ile, CH-1204 Geneva, Switzerland. The last share prices can be found on www fundinfo com. The risk indicator and the performance scenarios have been calculated and presented according to the provisions of the home jurisdiction of the Fund.