

## KEY INFORMATION DOCUMENT

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Findlay Park American Fund (the "Fund") - Class I USD Distribution

ISIN: IE0002458671

Manufacturer and Investment Manager: Findlay Park Partners LLP, authorised and regulated by the FCA in the UK.

Management Company: Bridge Fund Management Limited, authorised in Ireland and regulated by the Central Bank of Ireland.

The Central Bank of Ireland is responsible for supervising Findlay Park Funds ICAV (the "ICAV") in relation to this Key Information Document.

This Fund is approved as a UCITS sub-fund of the ICAV by the Central Bank of Ireland.

For more information on this product, please contact Findlay Park Partners LLP (email: [info@findlaypark.com](mailto:info@findlaypark.com); Tel: +44 20 7968 4900)

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## What is this product?

### Type

This product is a UCITS sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds. The Fund's assets are held through its Depository, which is Northern Trust Fiduciary Services (Ireland) Limited. Further information in relation to the fund should be obtained from your financial advisor or distributor or is available at [www.findlaypark.com](http://www.findlaypark.com) in English.

### Objectives and Investment Policy

The Fund is a sub-fund of the ICAV. The Fund aims to generate capital growth over the long-term and seeks to achieve a return, over the long-term, above the return of the Russell 1000 Net 30% Total Return Index (the "Index").

The Fund principally invests in the shares of companies that conduct their business primarily in the US, Canada and Latin America or which derive a significant proportion of their revenue or profits from those regions.

The Index has been chosen as the comparator benchmark because it includes a broad universe of US equities which is representative of the US equity market.

The Fund is actively managed using a disciplined stock selection approach that is based on the Investment Manager's investment philosophy. The Investment Manager's investment decisions are not influenced by the constituents of the Index and, as a result, the composition of the Fund and its performance is likely to differ significantly from that of the Index.

Although the intention of the Fund is to invest predominantly in shares of companies, it may also invest in cash/money market investments and debt instruments (such as bonds).

The Investment Manager has determined that the Fund is an Article 8 financial product for the purposes of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability-related disclosures in the financial services sector.

The Fund's portfolio has a base currency of US Dollars and this share class is priced in US Dollars.

If the Directors consider, acting in their sole discretion, that the net income after expenses available in the Fund is sufficient in order to warrant a distribution, then the Directors current intention is that such net income will, unless an investor specifically requests a cash payment, be distributed by way of reinvestment in shares for the benefit of the investor. It is not anticipated that this Fund will generate significant net income.

### Dealing Frequency

Investors can buy and sell shares or switch share classes on demand daily (but not on weekends, bank holidays in London or on days when the New York Stock Exchange is closed).

### Intended investor

The Fund may be suitable for all investors (retail, professional clients, and eligible counterparties) with basic knowledge of capital markets who are seeking capital appreciation over the long term (i.e., at least five (5) years). The Fund may not be suitable for investors outside the target market or for investors who are not prepared to accept a level of volatility in the Net Asset Value of their Shares, including bearing the loss of the full capital invested. The Fund is available through all distribution channels (e.g., investment advice, portfolio management, non-advised sales, and pure execution services).

### Term

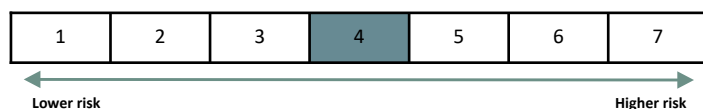
This Fund is an open-ended UCITS and has an indefinite duration. The Fund may be terminated at any time in line with the constitutional documents of the ICAV, however Findlay Park Partners LLP may not terminate the Fund unilaterally.

For full investment objectives and policy details, please refer to the Investment Objectives and Investment Policy in the Fund's Supplement to the Prospectus, which are available at [www.findlaypark.com](http://www.findlaypark.com).

## What are the risks and what could I get in return?

### Risk Indicator

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because the Investment Manager is not able to pay you.



The risk indicator assumes you keep the product for 5 years.

The actual risk can vary significantly if you cash in at an early stage and you might get back less than you invested.

This Fund has been classed as 4 because its volatility has been assessed as medium.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown in this section.

For other material risks relevant to the product which are not taken into account in the summary risk indicator, please read the Fund's Annual Report or Prospectus (in particular, the "Risk Factors" section) which are available at [www.findlaypark.com](http://www.findlaypark.com).

This product does not include any protection from future market performance so you could lose some or all of your investment.

## Performance Scenarios

The figures shown below include all the costs of the product itself but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 5 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Recommended holding period:		5 years	
Example Investment:		\$10,000	
		If you exit after 1 year	If you exit after 5 years
Scenarios			
Minimum	There is no minimum guaranteed return if you exit before 5 years. You could lose some or all of your investment.		
Stress	What you might get back after costs	\$1,670	\$1,800
	Average return each year	-83.33%	-29.06%
Unfavourable	What you might get back after costs	\$7,860	\$9,030
	Average return each year	-21.41%	-2.01%
Moderate	What you might get back after costs	\$11,220	\$17,130
	Average return each year	12.19%	11.37%
Favourable	What you might get back after costs	\$14,450	\$23,270
	Average return each year	44.52%	18.40%

Unfavourable: This type of scenario occurred for an investment between 29/12/2021 and 09/03/2023.

Moderate: This type of scenario occurred for an investment between 23/12/2014 and 23/12/2019.

Favourable: This type of scenario occurred for an investment between 07/11/2016 and 05/11/2021.

## What happens if Findlay Park Partners LLP is unable to pay out?

In the event of insolvency of the Manufacturer, the Fund's assets (held in the safekeeping of the Depositary) will not be affected. However, in the event of the Depositary's insolvency, the Fund may suffer a financial loss. There is no compensation scheme protecting you from a default in this scenario. However, this risk is mitigated to a certain extent by the fact that the Depositary is required by law and regulation to segregate its own assets from the assets of the Fund.

Should the Fund default, the Depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

## What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods. The table below assumes that the product performs as shown in the moderate scenario and USD 10,000 is invested.

	If you exit after 1 year	If you exit after 5 years
Total costs	\$125	\$878
Annual cost impact (*)	1.3%	1.2% each year

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 12.6% before costs and 11.4% after costs.

## Composition of costs

One-off costs upon entry or exit		If you exit after 1 year
Entry costs	Not Applicable	\$0
Exit costs	Not Applicable	\$0
Ongoing costs taken each year		
Management fees and other administrative or operating costs	The Investment Management fee is calculated as follows: 0.95% on net assets up to and including \$10bn and 0.85% on net assets greater than \$10bn (the “Blended IM Fee Rate”). The Ongoing Charges figure is capped at the Blended IM Fee Rate and therefore, the Ongoing Charges figure shown here is an estimate of the charges, based on the Blended IM Fee Rate.	\$93
Transaction costs	An estimate calculated using the full PRIIPS methodology. Based on a 3-year average cost incurred for purchasing and selling securities within the portfolio. This includes Equities, Futures, FX Spots & FX forwards. The actual amount will vary depending on the Fund’s level of trading.	\$32
Incidental costs taken under specific conditions		
Performance fees	Not applicable	\$0

In certain circumstances, the Fund can apply a swing-pricing mechanism to counter the dilution of the Fund’s assets and protect investors from the impact of transaction costs arising from subscription and redemption activity.

## How long should I hold it and can I take money out early?

Recommended holding period: 5 years. The Fund has daily liquidity. The recommended holding period of the Fund assumes the Fund being the sole or majority holding of the investor. The recommended holding period is primarily based on the historic volatility of the underlying investments and is not directly applicable if used in a portfolio based on the investor’s risk profile. The Fund is not intended for short term speculation purposes.

## How can I complain?

As a shareholder in the Fund, you are entitled to make a complaint free of charge. Any such complaint must be handled by the Management Company promptly and effectively. If, after following the Fund’s complaints process, you are still not satisfied with the response received, you also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman in Ireland.

Further information on the complaints policy relating to the Fund is available from the Investment Manager, Website: [www.findlaypark.com](http://www.findlaypark.com), Email: [info@findlaypark.com](mailto:info@findlaypark.com), Address: 4th Floor, Almack House, 28 King Street, London, SW1Y 6QW, United Kingdom, Tel: +44 20 7968 4900.

## Other relevant information

Further documentation, such as the product’s latest Prospectus, Past Performance and Annual and Semi-annual reports are available in English free of charge from the Investment Manager at [www.findlaypark.com](http://www.findlaypark.com) or from the Administrator.

The most recent share price is available at [www.findlaypark.com](http://www.findlaypark.com) and from various information providers including Bloomberg and the Financial Times.

The cost, performance and risk calculations included in this KID follow the methodology prescribed by EU regulation. Past performance for the previous 10 years is available at <https://www.findlaypark.com/american-fund/>. Historical performance scenarios are also available at <https://www.findlaypark.com/american-fund/>.

Details of the up-to-date remuneration policy of Bridge Fund Management Limited are published online at <https://bridgefundmanagement.mjudson.com/disclosures/>. This includes a description of how remuneration and benefits are awarded for employees, and information on the remuneration committee. A paper copy of such remuneration policy is available to investors free of charge upon request.

The state of the origin of the Fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich (the “Representative”), whilst the paying agent is Helvetische Bank AG, Seefeldstrasse 215, CH-8008 Zürich. For Swiss Investors, the Prospectus, the key information documents or the key investor information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the Representative.