

(Please note: This is an unofficial translation of the official Finnish-language document)

This document provides you with key investor information about the HCP Quant fund. It is not marketing material. The information is required by law to help you to understand the nature and the risk of the Fund. You are advised to read it so you can make an informed decision about whether to invest. The Internet –pages of the management company contains more information on risks and return.

AIF HCP Quant – Equity fund, EUR share class

ISIN-Code: FI4000090451 – The Fund is managed by Helsinki Capital Partners Ltd (HCP)

Objectives and investment policy

The Fund is an equity fund. The objective of the Fund is to achieve an investment return that exceeds the return of its benchmark index. The benchmark index of the Fund is Morgan Stanley Capital International (MSCI ACWI IMI SMID Value Gross Total Return) – equity index including dividends.

The Fund is open for subscriptions and redemptions quarterly. Minimum investment is EUR 5'000 and subsequent investments EUR 5'000.

The Fund follows a so-called quantitative investment strategy. The Fund invests in small and midcap companies with a low market value compared to the fair estimated value when evaluated using different quantitative measures.

The investment strategy is not bound by geography nor is it bound to certain industries.

The investment horizon of the Fund is shorter than usual; the Fund generally invests with the intention to hold the investment for less than a year.

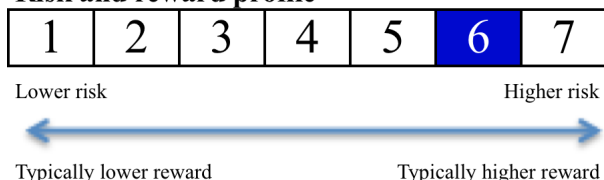
The portfolio of the Fund is more concentrated than usual; the target number of holdings is 15 – 40, The maximum

investment in the securities of any one issuer is 20 % of the assets of the Fund. The maximum number of such investments is two. Consequently, the assets of the Fund must be invested in the securities of at least eight (8) different issuers.

The Head of Risk implements procedures and policies needed to constantly identify, measure, control and monitor all risks relevant to the fund.

This fund may not be appropriate for investors who plan to withdraw their money within a period of 4 years.

This share class does not distribute dividends. Income from investments is reinvested. The Fund is denominated in EUR. Investments in this share class settle in EUR.

Risk and reward profile


The indicator measures the risk of price fluctuations in the fund certificates based on the last 5 years volatility. The risk indicator has been calculated using monthly return data of the underlying strategy from the last 5 years of operation. The risk indicator places the Fund in category 6. This means that the purchase of units in the Fund is connected to high risk of such fluctuations. Please note that category 1 does not mean a risk free investment. Historical data, such as the data used in calculating the synthetic indicator, may not be a reliable indication of the future risk profile of the Fund, which is why the category might change in the future.

The following risks are materially relevant to the Fund but are not adequately captured by the synthetic indicator and may cause additional loss:

Credit risk: The value of debt securities in the Fund may decrease as a result of a default of the issuer.

Liquidity risk: Securities in the Fund may be sold below their valuation due to insufficient liquidity in the market.

Counterparty risk: A counterpart may fail paying the proceeds related to the sale of securities by the Fund or may fail delivering the securities purchased by the Fund.

Strategy risk: The strategy followed by the Fund may cause losses to the Fund if it fails to perform as intended. The Fund expects to hold a very concentrated portfolio of a limited number of securities. Consequently, a steep decline in the value of any one of these investments would cause the Fund's overall value to decline to a greater degree than a more diversified fund. The Fund may focus its investments in certain regions or industries, thereby further increasing its potential vulnerability to market volatility.

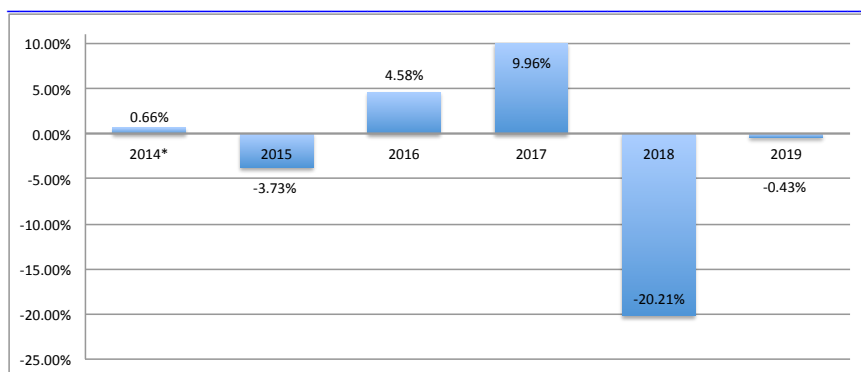
Operational risk: Failures or delays in operational processes may negatively affect the Fund.

Event risk: Unforeseeable events such as devaluations, political events, etc.

Charges

One-off charges taken before or after you invest:	
Subscription fee (%)	0%
Redemption fee (%)	0%
This is the maximum that might be taken out of your money before it is invested or before the proceeds of investment are paid out respectively.	
Charges taken from the fund over a year:	
Ongoing charge (%)	1.15%
Charges taken from the fund under certain specific conditions:	
Performance fee (%)	realized fee 2019 0,11% (10% of the return exceeding the benchmark, charged on a quarterly basis)

The charges you pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment. The presented charge figures are maximum figures (as of 2020 the presented figure will be based on charges levied in 2019). This figure may vary from year to year. It excludes performance related fees and transaction costs including third party brokerage fees and bank charges on securities transactions. For more information about charges, please see sections 8 and 18 of the Fund's prospectus, which can be found from <https://www.hcp.fi/en/hcp-quant/>



* Not a full year. Fund was established 30.6.2014

The Fund's starting date is 30.6.2014. The past performance of the share class is calculated NAV to NAV. Historical performance is not indicative of future performance. The Fund compares its performance against the MSCI ACWI IMI SMID Value Gross Total Return equity index including dividends. Performances are shown in EUR.

Practical information

More information on the Fund is available from the management company and its website.

Home page: <https://www.hcp.fi/en/>

Depository: Skandinaviska Enskilda Banken

Auditor: Ernst & Young

The NAV price of this share class is published on the website under the performance chart tab <https://www.hcp.fi/en/hcp-quant/>

Helsinki Capital Partners Ltd may be held liable solely on the basis of any statement contained in this document that is misleading or inaccurate.

Taxes: the tax legislation of the Funds home Member State may have an impact on the personal tax position of the investor.