



This document provides the investor with key investor information about this fund. It is not marketing material. The information is required by law to help the investor understand the nature and the risks of investing in this fund. The investor is advised to read it in order to make an informed decision about whether to invest. This is a translation. If there are any discrepancies between this translation and the original Finnish document, the Finnish document shall prevail. This document provides the investor with key information regarding the Fund. It does not constitute marketing material.

## UB AMERICAN EQUITY FUND (UCITS)

ISIN-codes: FI0008808399 (K, growth unit series) • FI0008808407 (T, distribution unit series) • FI4000081146 (A, growth unit series)

The fund is managed by UB Fund Management Company Ltd, part of the United Bankers Group.

### OBJECTIVES AND INVESTMENT POLICY

The objective of UB American Equity Fund (UCITS) ("Fund") is to achieve a return exceeding the return of the US stock market in the long run.

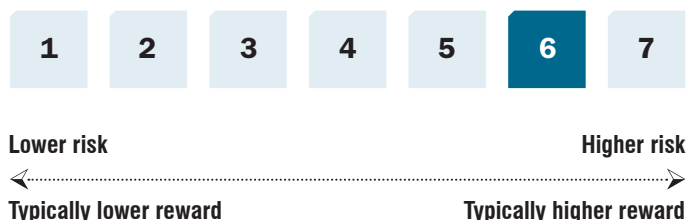
The Fund strives towards this objective by weighting different aspects of the US stock market, depending on the market conditions (e.g. S&P 500 large-cap companies, S&P 400 mid-sized companies and Nasdaq-100 technology companies). The Fund also invests in the ESG-optimized futures, ETFs and funds of the above-mentioned indices.

Fund's cash assets are mainly invested directly or indirectly in USD-denominated fixed income investments and interest-bearing securities, in bonds issued by corporates, governments and public entities, same as convertible bonds issued by corporates.

**Recommendation:** this Fund may not be suitable for investors who intend to redeem their holding in the Fund within a period of 5 years.

Investors may subscribe for and redeem fund units on all banking days.

### RISK AND REWARD PROFILE



The Fund's risk indicator illustrates fluctuations in the performance of the fund unit over the last 5 years.

The risk category illustrates the Fund's risk level. Currently the risk category of the Fund is 6, which means that the risk for value changes in the Fund is high. Even the lowest category (1) does not, however, mean a risk-free investment. The risk and reward profile and the category of the Fund can change. The risk category is determined using historical data. Past performance may not be a reliable indicator of the Fund's future risk and reward profile.

In order to optimise portfolio management and minimise trading costs, derivatives markets are utilised in the investment activities. Since the Fund's equity risk is primarily based on index futures to which no capital is committed, the majority of the Fund's assets may be invested in fixed-income investments.

The Fund's overall risk may also be affected by the following risk factors, which are not necessarily fully captured by the risk profile:

**Liquidity risk:** The risk of the liquidation of investments, especially in poor market conditions, resulting in losses and delays and even delaying the payment of redemptions.

**Counterparty risk:** the risk of failure of a counterparty or an issuer to meet its obligations to the Fund.

**Exchange rate risk:** the risk of changes in the foreign exchange rates when investing outside the Eurozone.

**Event risk:** the risk of loss resulting from unexpected occurrences e.g. decrease of money value and political events.

A more detailed description of the risks is found in the official prospectus of the Fund.

## CHARGES

Charges in connection with the subscription and redemption of fund units	
<b>Subscription fee</b>	1 %
<b>Redemption fee</b>	1 %
This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out.	
Charges taken from the Fund over a year	
<b>Ongoing charges</b>	1,15 % (A-series) 0,95 % (K&T-series)
Charges taken from the Fund under certain specific conditions	
<b>Performance-based fee</b> No more than 15 % of the return exceeding the reference yield. The reference yield of the Fund is 5 % p.a. No performance-based fee is charged if the Fund unit series has not exceeded its prior highest value and the reference yield accrued as of the inception of the Fund unit series. The reference yield and the performance-based fee, if any, is calculated daily. The performance-based fee is charged from the assets of the Fund daily, and it has been taken into account in the value of the Fund unit published daily. The performance-based fee is stated as a percentage of the average assets of the Fund unit series in the year in question. The performance-based fee is only charged for units in the A unit series. In 2020, the performance-based fee amounted to: 0.89 %.	

The charges submitted by the investor are used to pay the costs of running the fund, including the costs of marketing and distribution. These charges reduce the potential growth of the investment.

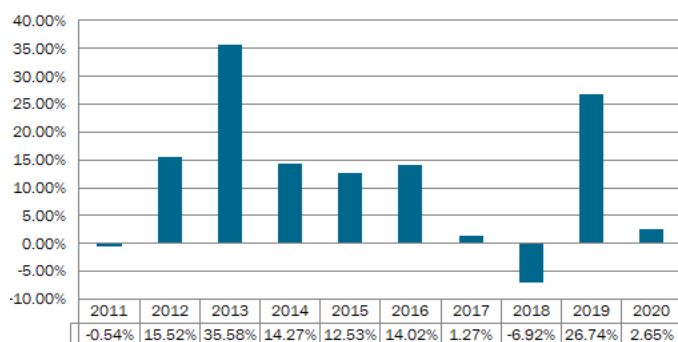
Ongoing charges illustrate the ratio of total expenses to the Fund's value. The ongoing charges are based on the charges charged during the former calendar year. The chargeable amount may vary from year to year. The ongoing charges include management- and depositary charges but exclude:

- Performance-based fees
- Portfolio transaction costs, except for portfolio transaction costs for subscription/redemption charges paid by the Fund when buying or selling units in another fund.

The management and custody fees have been taken into account in the daily value, and therefore the investor is not charged for these fees separately.

More information on charges can be found in the official prospectus of the Fund.

## PAST PERFORMANCE



Fund launch date: 31.12.2004. The past performance is presented in accordance with the K-series.

Past performance is no guarantee for future returns.

Represented performance includes the management fee. The currency of the performance calculations is Euro.

However, the subscription and redemption fees or the possible taxes have not been taken into account.

## PRACTICAL INFORMATION

The minimum subscription amount for the growth and distribution unit series is 500 000 euros and for the A-series 1 000 euros.

Further information on the subscription requirements and fees for each of the fund unit series as well as applicable exceptions are presented in the official prospectus of the Fund, available from the Fund Management Company.

The Fund's custodian is Skandinaviska Enskilda Banken AB (publ) Helsinki Branch and portfolio management is conducted by UB Asset Management Ltd.

The Fund is subject to the tax legislation of Finland and this may have an impact on your personal tax situation.

UB Fund Management Company Ltd may be held liable only if this document contains misleading or inaccurate information, or information inconsistent with the official prospectus of the Fund.

The Fund rules, Fund Prospectus, Key Investor Information Document, semi-annual report, the Fund's financial statement and information on the remuneration policy are available in Finnish free of charge on the Management Company's website at [www.unitedbankers.fi](http://www.unitedbankers.fi) or from the Management Company. Information materials in English, may be obtained, on request and free of charge from the Fund Management Company. The value of the fund unit is also published at the aforementioned website.

The Finnish Financial Supervisory Authority has affirmed the fund's rules in Finland on 30.1.2020 and they became effective on 18.3.2020.  
The fund management company is authorized in Finland. The fund and the fund management company are supervised by the Finnish Financial Supervisory Authority.  
This key information document is valid as of 4.1.2021.